

5 – 6 October 2021

Theme: Climate Change – Do Insurers have an Impact?



Organised by:



Media Partner:









here is a global Code Red with regards to climate change that puts the entire economic system at risk. It is clear that the climate is changing dramatically, irreversibly and in an unsustainable way, leading to higher and more volatile weather-related insurance claims. With the COVID-19 pandemic roiling global markets, an integrated approach is needed to deal with both crises.

This will demand more innovation which includes greater use of predictive analytics to price risk, development of more effective and reliable parametric insurance coverage, ILS, improvement of risk analytics and modelling for accurate forecasting as historical claims record are no longer a reliable basis to underwrite risk. But will it be enough?

The COVID-19 crisis has illustrated how quickly business can become obsolete in the face of catastrophe. How resilient is the insurance industry in responding to the complex risk posed by climate change? What action can be taken now? This two-day virtual conference is a MUST-ATTEND for CAT underwriters, reinsurers, CAT modellers, risk managers, brokers, government bodies and NGOs to prepare for tomorrow's climate. Reducing losses to all involved will depend on smart pricing and risk assessment, today.

Who Should Attend

- Reinsurers
- General Insurers
- Reinsurance & Insurance Brokers
- Underwriters & Claims Managers
- Government Officials involved with Catastrophe Exposures, Environmental Planning & Climate Change
- Climate Change Experts & Agencies
- Catastrophe & Seismology Experts
- Catastrophe Modelling Agencies
- Risk Managers
- Regulators
- · Consultants & Actuaries
- Capital Market Players
- Service Providers to the Insurance Industry



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Networking opportunities available

Your gateway to the world – networking opportunities have been arranged for a more engaging experience

Programme

Day 1 5 October 2021, Tuesday / SGT (GMT +8)

2:30 pm



Keynote: Climate Change: Do Insurers Have an Impact? Mr Arup Chatterjee

Principal Financial Sector Specialist, Finance Sector Group, Sustainable Development and Climate Change Department, Asian Development Bank

2:45 pm



Building Resilience Index Tool

Mr Jan P Mumenthaler

Regional Insurance Lead – Asia, International Finance Corporation

Special Focus on Flood

3:00 pm



Shrinking the Growing Flood Protection Gap in a Changing Environment

Mr Richard Sanders

Executive Director, Head of Catastrophe Analytics – Singapore, Willis Towers Watson Brokers (Singapore) Pte Ltd

3:30 pm



The Stress Test: Creating Global Climate Change Flood Models

Dr Iain Willis

Head of Consultancy and Managing Director, JBA Risk Management Pte Ltd

4:00 pm



Winning the Climate Change Race with Data

Mr Darryl Pidcock

Head of PERILS – Asia Pacific and Company Director and Secretary, PERILS AG

Programme

4:30 pm

Panel: Closing the Protection Gap in Climate Risk and NAT CAT Insurance

- · Role of insurance industry in closing the gap and enhancing the resilience
- What are the challenges that still need to overcome
- Role of insurance supervisor in closing the gap
- · Decarbonisation and Role of Insurance

Moderator:



Mr Alex Pui Head Nat Cat & Sustainability APAC, Swiss Re

Panellists:



Mr Robert Drysdale Head of Southeast Asia, Descartes Underwriting



Mr Gabor JaimesUnderwriting Officer, VIG Re

5:30 pm

Networking Opportunities and End of Day 1

Day 2

6 October 2021, Wednesday / SGT (GMT +8)

Catastrophe Modelling

2:30 pm



Adjusting Cat Models for Climate Risk: Current Approaches
Dr Peter Sousounis, PhD
Vice President and Director of Climate Change Research, AIR Worldwide

3:00 pm



Managing Flood Risk in Asia: Opportunity or Gap?Mr Hemant Nagpal

Director, Market and Product Specialist, RMS

Programme

3:30 pm



Can Weather Index Insurance Help Farmers Adapt to Climate Change?

Mr Dale Schilling

CEO & Founder, Hillridge Technology Pty Ltd

Special Focus on Parametric Insurance

4:00 pm



Parametric Solutions for Climate ResilienceMr Sebastian Glink

Chief Technology Officer, CelsiusPro AG

4:30 pm



How Parametric Insurance Solutions Can Solve Problems in Asia

Mr Ben Qin

Head of North-East Asia & Australia, Descartes Underwriting

5:00 pm



Parametric Insurance Solution for Nat Cat events: Case Study of Nagaland, India

Mr Pratik Priyadarshi

Associate Professor, Member – Academic Council, Risk Management Association of India, Birla Institute of Management Technology

5:30 pm Networking Opportunities and End of Conference