5th Asia Agriculture **Insurance Conference**

20-21 September 2018 The Taj Mahal Hotel, New Delhi, India

> Theme: The Future of Agro Insurance – **Impact of Climate Change, Technology** & Inclusive Insurance





Guest of Honour Dr Ashish Kumar Bhutani Joint Secretary to Govt. of India, (CEO) of Pradhan Mantri Fasal Bima Yojana (PMFBY) Ministry of Agriculture



Keynote Address T L Alamelu Chairman cum Managing Director, Agriculture Insurance Company of **India Limited**

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sia's agricultural sector holds the peak position in the food pyramid for the world with 2.2 billion people in the region relying on agriculture for their livelihood. In addition to feeding mouths, it is also seen as a profitable investment producing high amount of yield in a short period of time.

However, this is at the mercy of catastrophic weather conditions like severe heat, drought and floods that greatly impact the livelihood and pockets of small-scale farmers as well as commercial farming enterprises.

So where do insurers stand? The awareness of agricultural insurance and its coverage potential has increased and is seen as a "gift" to cover the losses during adverse weather conditions. Can insurers survive without government subsidy? Are insurers capitalising on these golden opportunities? The liabilities are increasing too as farmers continuously face a volatile trade environment, the excesses of climate change. So there is a need to step up with better models and more effective risk management tools.

The 5th Asia Agriculture Insurance Conference organised by *Asia Insurance Review* will take the debate a step further and explore the changing perspective of agricultural insurance today. The conference will also look at how insurers can rise to the challenge of facing the fragmented agriplatforms. A highlight of the Conference will be the in-depth case-studies on the Pradhan Mantri Fasal Bima Yojana (Prime Minister's Crop Insurance Scheme).

Who Should Attend

- Government Agencies Responsible for Agriculture Insurance
- Regulators
- Insurers, Reinsurers and Brokers Engaged in the Business of Agriculture Insurance
- NGOs
- Banks and Leasing Companies Involved in Agriculture Finance
- Management Consultants
- Service Providers Keen to Tap the Potential of the Agriculture Insurance Market

Thursday, 20 September 2018 **Programme**

8.00am Registration and Coffee

9.00am Conference Chairman

Vikas Wadhera, Director of Modelling and Analytics,

RMS

9.15am **Opening Address**

Guest of Honour: Dr Ashish Kumar Bhutani

Joint Secretary to Govt of India,

CEO of Pradhan Mantri Fasal Bima Yojana (PMFBY)

Ministry of Agriculture

9.35am Welcome Address

Dr Pramod Aggarwal, Regional Program Leader South Asia for Climate Change, Agriculture and Food

Security (CCAFS)

9.55am **App Inaugural session:**

"AgRISE Agricultural Insurance Mobile Phone App launch" – International Water Management Institute

(IWMI)

10.05am Keynote Address

T L Alamelu, Chairman, Agriculture Insurance

Company of India Limited

10.30am Tea Break

Global Perspective of Agricultural Insurance

11.00am Agriculture Risk Models –

A Framework for Improved Re/insurance Underwriting and Portfolio Management

Vikas Wadhera, Director of Modelling and Analytics,

RMS

11.40am Adequacy of Current Modelling Methods to Support

Re/insurance Underwriting

Nirav Khimashia, Crop Climate Modeller, J. B. Boda & Co (S) Pte Ltd

12.10pm Agricultural Risk Management: The Problem of

Adaptability of Crop Insurance

Dr Sabina Yasmin,

Assistant Professor, Department of Economics,

SRM University, AP

12.30pm Q&A

1.00pm Lunch















Thursday, 20 September 2018 Programme

Technological Innovation in Agriculture Insurance

2.30pm Using Advanced Technologies for Flood Insurance

and Agricultural Insurance

Giriraj Amarnath,

Research Group Leader – Water Risks and Disasters, International Water Management Institute (IWMI), Sri

Lanka

3.00pm Satellite Imagery Analytics and Al Opportunities for

Agricultural Insurance

Mangesh Niranjan Patankar,

Senior Underwriter, Agriculture & Vice President, Property & Specialty Underwriting, Swiss Re

3.30pm The Use of Technology in Macro-Management of

Agricultural Sector in India – Opportunities and

Challenges Roli Jindal,

Director-Strategic Initiatives,

RMSI

4.00pm Q&A

4.20pm Tea Break Sponsored by **RMSI**

Panel on the Use of Technologies for Agricultural Insurance

4.50pm This Panel Will Sit Experts In the Agri-Tech Field to

Discuss the Challenges and Opportunities Faced in this Digitalisation Era. The Experts will Share their Lessons







Thursday, 20 September 2018 Programme

Learnt in Dealing with Technology Issues.

- What are the Various New Digital Agri Technologies
- Available Today for Insurers?
 Can the Market Develop Tailored Agri-Insurance Products to Farmers Specific Needs using Big time and
- What is the Impact of Agrotechnology on Agriculture Insurance?
- How Effective are the use of Drones in Agriculture Insurance?
- How Effective is the use of Parametric Indices in Crop Losses and Settlement?

Panel Moderator:

Dr Pramod Aggarwal, Regional Program Leader South Asia for Climate Change, Agriculture and Food Security (CCAFS)

Panellists:

- Pushpendra Johari, Head - Risk and Insurance, **RMSI**
- · Raman Singh Saluja, Founder and Managing Director, Gramco Infratech Pvt Ltd
- Dr Navin Peiris, Senior Director, Model Development, **RMS**
- Dr Alok Sikka, Principal Researcher, International Water Management Institute (IWMI)

5.50pm Close of Day One -7.50pm & Welcome Cocktail Hosted by **ACE Insurance Brokers**





Friday, 21 September 2018 ogramme

9.00am **Government Support for Agriculture Insurance: A Win-**Win for Both

Rajeev Chaudhary,

General Manager & Chief Risk Officer, Agriculture Insurance

Company of India Limited

9.30am **New Horizons in Indian Agricultural Insurance**

- What has been the Impact of PMFBY on the Indian Insurance Market?
- What are the Strategies Insurers need to Adapt to
- Survive in this Highly Competitive Market? What More Needs to be Done in Making Agriculture a Mainstream Product in India?
- Is the Market Currently Offering Realistic Agricultural Insurance Coverage and What Must be Done to Bridge the Insurance Gap?
- **Session Moderator:**

Vijayasekar Kalavakonda, Senior Financial Sector Specialist, The World Bank

Panellist:

Dr Ashish Bhutani, Joint Secretary to Govt of India, CEO of Pradhan Mantri Fasal Bima Yojana (PMFBY), Ministry of Agriculture

Farmers Perspective in PMFBY

Dr Hema Yadav, Director, CCS National Institute of Agricultural Marketing

The Evolution of Agricultural Insurance in India over the **years**

Rajeev Chaudhary, **Executive Vice President,** IFFCO Tokio General Insurance Company Ltd

Underwriting Strategies, Marketability and Distribution in Crop Insurance in India

Saurabh Srivastav. Founder, AgRisk

Pricing Issues in PMFBY: Quality of Data and it's **Challenges**

• Satyajit Tripathy, Deputy General Manager, GIC Re

10.30am Tea Break

10.45am **Managing Agrarian Economy Through Agriculture Insurance**

> **Aruna Anand** Manager, Crop Cell, The Oriental Insurance Company Ltd

InsurTech Revolution in PMFBY 11.15am

Sebastian Glink,

Director, Business Development & Technology, CelsiusPro























Friday, 21 September 2018 Programme

11.45am Reinsurers' Perspective in PMFBY

Nymphea Batra

Senior Vice President, India Leader – Guy Carpenter

Marsh India Insurance Brokers Pvt Ltd

12.15pm Public Private Partnerships in Agricultural Insurance

Aditya Khanna,

Vice President, Prudent Insurance Brokers Pvt Ltd

12.45pm Lunch

Future of Underwriting in Agriculture in India

2.00pm Challenges and (some) Solutions for Crop Yield Modelling in India

Dr Jeff Amthor,

Assistant Vice President & Principal Scientist,

AIR Worldwide Corporation

2.30pm Sharpening the Art of Agricultural Underwriting:

The Search for the Best Underwriting Models

Suresh Kumar,

National Head-Rural Agriculture,

SBI General Insurance Company Limited

Alok Shukla.

Vice President, Agriculture & Rural Business, Bharti AXA General Insurance Company Ltd

3.30pm Q&A

3.45pm Tea Break

Panel: Bridging the Underwriting Gap Between Insurers and Reinsurers

4.00pm

- Agriculture Reinsurance Pricing Has Been a Major Issue for International Reinsurers and So What Needs to be Done to Attract These Foreign Players
- What are the Issues Hampering the Agricultural Underwriting Processes?
- Can Underwriting Models be Effective in Determining Pricing
- What are the Risk Management Imperatives that Needs to be Taken for Smooth Functioning?
- Climate change and its Impact also Impedes the Progress We Make in Bridging the Gap. How Do We Overcome that?

Panel Moderator:

Ajay Singhal, Deputy General Manager, Agriculture Insurance Company of India Limited

Panellists:

Rachael Wallington,

Senior Underwriter, Reinsurance – Agriculture, MS Amlin Asia Pacific

Alok Shukla,

Vice President, Agriculture & Rural Business, Bharti AXA General Insurance Company Ltd

• Suresh Kumar,

National Head-Rural Agriculture, SBI General Insurance Company Limited

Ajeet Phatak,

Head of Agriculture, India and Indian Subcontinent

Munich Re - India Branch













