

### Mailing Address

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**Incorporated** 1980 / Bahrain

**Auditors** KPMG Fakhro

### Capital in USD

Authorised 500,000,000

Issued 220,000,000

Paid Up 220,000,000

**Total No. of Shares Issued** 220,000,000

### Major Shareholders

Central Bank of Libya 14.45%

Ministry of Finance & Industry, U.A.E. 13.85%

General Pension & Social Security  
Authority, U.A.E. 12.50%

Kuwait Investment Authority 12.35%

Real Estate Bank, U.A.E. 5.00%

### Senior Management

Mr. Khalid Ali Al Bustani (*Chairman of the Board*)

Mr. Yassir Albaharna (*Chief Executive Officer*)

Mr. Andreas Weidlich (*General Manager, Reinsurance*)

Mr. Nagarajan Kannan (*Deputy General Manager, Finance & Administration*)

Mr. Salah Al-Maraj (*Assistant General Manager, Reinsurance*)

Mr. Mohamed El Aziz (*Director, Africa /Indian Subcontinent /New Markets*)

Dr. Lee Yew Wing (*General Manager, Singapore Branch – Far East*)

Mr. M. S. G. Wijesiri (*Director, Specialty Lines*)

Mr. Ian Hayward (*Director, Life, Medical & TPA*)

Mr. Mohammed Moussaif (*Director, Reinsurance Practice & Managed Clients*)

**No. of Employees** 197

### Subsidiaries / Associates / Affiliates

Arab Insurance Group (B.S.C.) – Labuan Branch

Arab Insurance Group B.S.C., Singapore (Branch)

Arima Insurance Software (W.L.L.), Manama (Subsidiary)

Gulf Warranties (W.L.L.), Bahrain (Subsidiary)

Takaful Re Limited, UAE (Subsidiary)

### Financial Year-End: 31 Dec

#### Gross Premium Income by Class in USD'000

Year	2006	2007	2008
Motor	24,128	26,384	16,881
Fire (Excluding Energy)	60,058	61,220	63,164
Energy – Onshore	5,257	4,459	3,413
Engineering	26,177	37,414	45,955
Accident /GTPL /EL /WC (Excluding Medical)	10,053	14,023	22,404
Energy – Offshore	431	1,266	1,097
Marine Hull	5,967	6,180	5,447
Marine Cargo	15,578	18,300	22,545
Medical	11,347	21,679	31,934
Others	1,435	7,704	6,889
Life	5,873	51,339	60,965
<b>Total Gross Premium Income</b>	<b>166,304</b>	<b>249,968</b>	<b>280,694</b>

#### Income Statement in USD'000

Year	2006	2007	2008
Gross Premium Income	166,304	249,968	280,694
Net Retained Premium	150,330	235,207	269,214
Net Earned Premium	145,760	210,759	255,042
Net Claims Incurred	99,901	172,006	194,072
Net Acquisition Cost	38,846	41,752	51,385
Operating Expenses	24,188	29,170	32,394
Investment Income	38,377	53,693	26,129
Other Income	20,284	14,668	20,901
Other Expenses	11,120	12,537	531
<b>Net Profit/Loss</b>	<b>30,366</b>	<b>23,655</b>	<b>(28,568)</b>

#### Balance Sheet in USD'000

Year	2006	2007	2008
Investment	674,274	711,658	678,507
Receivables	42,560	56,354	63,646
Claims Recoverable from Reinsurer	74,172	75,755	67,577
Other Assets	139,170	206,041	270,031
<b>Total Assets</b>	<b>930,176</b>	<b>1,049,808</b>	<b>1,079,761</b>
Technical Provisions	435,391	534,859	592,312
Other Liabilities	201,389	216,511	247,870
Shareholders' Equity	293,396	298,438	239,579
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>930,176</b>	<b>1,049,808</b>	<b>1,079,761</b>

#### Investments in USD'000

Year	2006	2007	2008
Bonds	240,536	165,866	185,566
Stocks & Shares	108,889	131,822	66,092
Real Estate	20,308	23,942	23,412
Others	304,541	390,028	403,437
<b>Total Investments</b>	<b>674,274</b>	<b>711,658</b>	<b>678,507</b>

**Life Section**

Life Business in USD'000 Year	2006	2007	2008
<b>Net Written Premium</b>			
<i>Individual Life</i>			
<i>Protection Plans</i>		22,507	32,006
<i>Group Life</i>			
<i>Protection Plans</i>	5,873	29,062	28,959