

**U.A.E.****Takaful Re Limited***Composite Retakaful Insurer***Address**

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**Incorporated** 2005 / U.A.E.**Auditors** KPMG, Dubai**Capital in USD**

Authorised 500,000,000

Paid Up 125,000,000

**Total No. of Shares Issued**

125,000,000

**Major Shareholders**

Arab Insurance Group (Arig) 54%

Dubai Investments PJSC 10%

Emirates Funds LLC 10%

Emirates Industrial Bank 10%

Islamic Development Bank 10%

**Shari'a Supervisory Council / Board**Sheikh Nizam Mohamed Yaquby  
*(Chairman of the Board)*Sheikh Dr. Abdul Sattar Abdul Karim  
Abu Ghudda  
*(Member)*Sheikh Dr. Ahmad Abdul Aziz Al  
Haddad  
*(Member)***Board of Directors**Mr. Khalid Ali Al Bustani  
*(Chairman of the Board)*Mr. Sultan Ahmed Al Gaith  
*(Vice Chairman)*Mr. Khalid Jassim Bin Kalban  
*(Member)*Mr. Abdul Aziz Abdullah Al Zaabi  
*(Member)*Mr. Hamed Saleh Al Saif  
*(Member)*Mr. Abdullah Sharafi  
*(Member)*Mr. Ahmad M. Bakhit Khalfan  
*(Member)*Dr. Abdul Rahman El Tayeb Taha  
*(Member)*Mr. Yassir Albaharna  
*(Member)***Senior Management**Mr. Khalid Ali Al Bustani  
*(Chairman of the Board)*Mr. Chakib Abouzaid  
*(Chief Executive Officer)*Mr. Nassib Barbir  
*(Assistant Director, General  
Retakaful)*Mr. Tamer Saher  
*(Assistant Director, Family &  
Medical Retakaful)*Mr. Khaled M. Khaleif  
*(Finance Manager)*Mr. Sachin Sahni  
*(Senior Manager, Compliance /  
Money Laundering Reporting Officer  
& Company Secretary)*

**Income Statement in USD'000***Financial Year-End: 31 Dec*

Year	2006	2007	2008
<i>Policyholders Fund</i>			
Gross Contributions	15,049	20,340	34,033
Net Retained Contributions	14,267	19,646	33,286
Net Earned Contributions	5,302	17,206	29,062
Net Claims Incurred	2,646	9,694	18,912
Net Acquisition Cost & Contributions	1,506	5,169	5,725
Operating Expenses	1,216	3,579	5,962
Investment Income	-	41	159
Other Income	14	45	86
Taxes Other Expenses	-	1	117
<b>Net Surplus/Deficit</b>	<b>(52)</b>	<b>(1,151)</b>	<b>(1,409)</b>
<i>Shareholders Fund</i>			
Investment Income	5,421	11,755	(11,582)
Waqala Fee / Management Fee	1,216	3,579	5,962
Operating Expenses	5,374	3,760	4,948
<b>Net Profit / Loss</b>	<b>1,263</b>	<b>11,574</b>	<b>(10,568)</b>

**Balance Sheet in USD'000**

Year	2006	2007	2008
<i>Policyholders Fund</i>			
Investment	272	3,721	6,186
Receivables	1,085	6,018	7,180
Other Assets	13,525	19,955	30,367
<b>Total Assets</b>	<b>14,882</b>	<b>29,694</b>	<b>43,733</b>
Technical Provisions	11,925	23,482	35,868
Other Liabilities	3,009	7,415	10,477
Policyholders Distributable Surplus	(52)	(1,203)	(2,612)
<b>Total Liabilities</b>	<b>14,882</b>	<b>29,694</b>	<b>43,733</b>
<i>Shareholders Fund</i>			
Investment	125,993	132,169	114,448
Other Assets	4,279	13,052	24,952
<b>Total Assets</b>	<b>130,272</b>	<b>145,221</b>	<b>139,400</b>
Other Liabilities	3,936	7,052	9,640
Capital	126,336	138,169	129,760
<b>Total Liabilities &amp; Shareholder's Fund</b>	<b>130,272</b>	<b>145,221</b>	<b>139,400</b>

**Gross Contributions by Class in USD'000**

Year	2006	2007	2008
Motor	991	1,060	1,919
Fire (Excluding Energy)	4,695	6,202	9,202
Energy - Onshore	44	46	-
Engineering	1,991	3,075	5,039
Accident /GTP/EL /WC (Excluding Medical)	1,062	1,165	1,926
Marine Hull	223	177	409
Marine Cargo	2,488	3,069	2,895
Medical	3,267	4,045	10,296
Others	246	114	451
Family Takaful	42	1,387	1,896
<b>Total Contributions</b>	<b>15,049</b>	<b>20,340</b>	<b>34,033</b>

**Investments in USD'000**

Year	2006	2007	2008
Sukuk	11,279	10,051	10,618
Stocks & Shares	23,692	33,384	17,761
Others	91,294	92,455	92,255
<b>Total Investments</b>	<b>126,265</b>	<b>135,890</b>	<b>120,634</b>