

U.A.E.**Takaful Re Limited***Composite Retakaful Company***Address**

P.O. Box 211181, Dubai, U.A.E.

Tel: 971-4-360 0535

Fax: 971-4-363 7197

Email: takaful-re@takaful-re.ae

Website: www.takaful-re.ae

Incorporated 2005 / U.A.E.**Auditors** KPMG, Dubai**Capital in USD**

Authorised 500,000,000

Paid Up 125,000,000

Total No. of Shares Issued

125,000,000

Major Shareholders

Arab Insurance Group (Arig) 54%

Dubai Investments PJSC 10%

Emirates Funds LLC 10%

Emirates Industrial Bank 10%

Islamic Development Bank 10%

Shari'a Supervisory Council / BoardSheikh Nizam Mohamed Yaquby
*(Chairman of the Board)*Sheikh Dr. Abdul Sattar Abdul Karim
Abu Ghudda
*(Member)*Sheikh Dr. Ahmad Abdul Aziz Al
Haddad
*(Member)***Board of Directors**Mr. Khalid Ali Al Bustani
*(Chairman of the Board)*Mr. Sultan Ahmed Al Gaith
*(Vice Chairman)*Mr. Khalid Jassim Bin Kalban
*(Member)*Mr. Abdul Aziz Abdullah Al Zaabi
*(Member)*Mr. Hamed Saleh Al Saif
*(Member)*Mr. Abdullah Sharafi
*(Member)*Mr. Ahmad M. Bakhit Khalfan
*(Member)*Dr. Abdul Rahman El Tayeb Taha
*(Member)*Mr. Yassir Albaharna
*(Member)***Senior Management**Mr. Khalid Ali Al Bustani
*(Chairman of the Board)*Mr. Chakib Abouzaid
*(Chief Executive Officer)*Mr. Nassib Barbir
*(Assistant Director, General
Retakaful)*Mr. Tamer Saher
*(Assistant Director, Family & Medical
Retakaful)*Mr. Khaled M. Khaleif
*(Finance Manager)*Mr. Sachin Sahni
*(Senior Manager, Compliance /
Money Laundering Reporting Officer
& Company Secretary)*

Financial Year-End: 31 Dec

Income Statement in USD'000

Year	2007	2008	2009
<i>Policyholders Fund</i>			
Gross Contributions	20,340	34,033	48,669
Net Retained Contributions	19,646	33,286	47,178
Net Earned Contributions	17,206	29,062	40,917
Net Claims Incurred	9,694	18,912	32,436
Net Acquisition Cost	5,169	5,725	7,017
Operating Expenses	3,579	5,962	8,481
Investment Income	41	159	83
Other Income	45	86	-
Taxes Other Expenses	1	117	141
Net Surplus/Deficit	(1,151)	(1,409)	(7,075)
<i>Shareholders Fund</i>			
Investment Income	11,755	(11,582)	7,176
Waqala Fee/Management Fee	3,579	5,962	8,481
Operating Expenses	3,760	4,948	5,667
Net Profit / Loss	11,574	(10,568)	9,990

Balance Sheet in USD'000

Year	2007	2008	2009
<i>Policyholders Fund</i>			
Investment	3,721	6,186	9,483
Receivables	6,018	7,180	8,019
Other Assets	19,955	30,367	48,243
Total Assets	29,694	43,733	65,745
Technical Provisions	23,482	35,868	61,466
Other Liabilities	7,415	10,477	13,966
Policyholders Distributable Surplus	(1,203)	(2,612)	(9,687)
Total Liabilities	29,694	43,733	65,745
<i>Shareholders Fund</i>			
Investment	135,890	120,634	129,844
Other Assets	37,813	62,448	86,511
Total Assets	173,703	183,082	216,355
Other Liabilities	35,534	63,911	86,595
Capital	138,169	119,171	129,760
Total Liabilities & Shareholder's Fund	173,703	183,082	216,355

Gross Contributions by Class in USD'000

Year	2007	2008	2009
Motor	1,060	1,919	2,513
Fire (Excluding Energy)	6,202	9,202	8,774
Energy - Offshore	46	-	220
Engineering	3,075	5,039	6,210
Accident /GTPL /EL /WC (Excluding Medical)	1,165	2,237	1,926
Marine Hull	177	409	475
Marine Cargo	3,069	2,895	3,874
Medical	4,045	10,296	21,709
Others	114	451	1,051
Family Takaful	1,387	1,896	1,606
Total Gross Contributions	20,340	34,033	48,669