

1st Middle East Conference on Strikes, Riots & Civil Commotion (SRCC), Political Risks & Terrorism Insurance

22-23 November 2011, Raffles Hotel Dubai, UAE

Theme: "A New Paradigm for the Insurance Industry"



High-Profile Opening Sessions



Keynote Address:
Elena Palei,
Multilateral Investment Guarantee Agency
(MIGA), World Bank Group



Special Address I:
Dr Robert Muir-Wood,
Chief Research Officer,
Risk Management Solutions Limited



Special Address II:
David Matcham,
CEO, Australian Reinsurance Pool
Corporation (ARPC)

**Register by
28 Oct 2011
for Early Bird
Discounts!**

Organised by:



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**Multilateral Investment
Guarantee Agency**
World Bank Group

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**ASIA
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With the jasmine revolution and the Arab spring, the social unrest in Middle East has stretched for almost a year and the end does not seem to be in sight. In some areas, the protests continue to proliferate and intensify, affecting global trading and investments. Terrorism continues to rear its head all over the world. The insurance industry is thus faced with a very challenging dynamic environment, and needs to redefine itself to face the new normal in the social unrest to stay responsive and relevant. Can the industry cope with the rapidly changing environment, while remaining profitable and sustainable in the long term?

The MENA Insurance CEO Club, recognising the social unrest as one of the key challenges facing the region, is hosting a conference on SRCC, Political Risks & Terrorism to help insurers meet the challenges of the day. The conference, lead managed by *Middle East Insurance Review* with the theme: "A New Paradigm for the Insurance Industry", will provide a platform for stakeholders to come together and discuss the changing face of the coverage extended for SRCC, political risks and terrorism today, and how the insurance industry can cope with the fundamental issues associated with underwriting such risks profitably and with sustainability. The conference will also provide an overview of the risk management framework and risk transfer solutions in these areas, while trying to draw lessons from the other markets, including London and Lloyd's.

The two-day event will bring together CEOs, senior managers and underwriters of general insurance and reinsurance companies, brokers, risk managers, terrorism and political risk experts and advisers, government agencies and officials dealing with security issues, regulators, management consultants, loss adjusters, lawyers, as well as other service providers.

**Register Now For This
Inaugural Event To Network With
Industry Leaders and Experts To
Tackle the Hot-Button Issues Today!!**

Who Should Attend

- CEOs, Senior Managers and Underwriters of General Insurance and Reinsurance Companies,
- Brokers,
- Risk managers,
- Terrorism and political risk experts and advisers,
- Government agencies and Officials dealing with security issues,
- Regulators,
- Management consultants,
- Loss adjusters,
- Lawyers,
- Other service providers.

Key Topics

- ✓ Global Developments in Political Risks Today - New Developments and Outlook
- ✓ Extending Risk Modelling Beyond Terrorism to Cover the Risks of Riots and Civil Commotion
- ✓ The Dynamics of SRCC & Political Risk Insurance Today
- ✓ Strategies for Underwriting Political Risks
- ✓ The Changing Landscape of Terrorism Today - New Realities and Trends
- ✓ Terrorism Risk in the Post 9/11 Era: Challenges to Insurers – The Australian Response
- ✓ Terrorism Insurance - A New Challenge of 21st Century

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PROGRAMME

Day 1: Tuesday, 22 November 2011

8.00 am Registration & Coffee

9.00 am **Opening Address**

9.15 am **Welcome Address by Chairman of Conference**

9.25 am **Keynote Address: Global Developments in Political Risks Today - New Developments and Outlook**
Elena Palei, Multilateral Investment Guarantee Agency (MIGA), World Bank Group, USA

9.45 am **Special Address I: Extending Risk Modelling Beyond Terrorism to Cover the Risks of Riots and Civil Commotion**

Dr Robert Muir-Wood, Chief Research Officer, Risk Management Solutions Limited, United Kingdom

10.15 am Tea Break

The Dynamics of SRCC & Political Risk Insurance Today

10.45 am **Correlation Between the Political Violence Perils and Their Applicable Wordings**

George Bitar, Head, Political Violence, Nasco Karaoglan France

11.15 am **What SRCC and Political Risks Insurance Are Available and How They Respond to Social and Political Upheaval**

Costas Frangeskides, Partner, Holman Fenwick Willan LLP, United Kingdom

11.45 am **Political Violence, Terrorism and Political Risk Insurance: A London Market View**

Charles Berry, Chairman, BPL Global, United Kingdom

12.15 pm **Legal Issues Which Arise in PRI Disputes**

Brian Boahene, Partner, Ince & Co Middle East LLP, UAE

12.45 pm Lunch

Strategies for Underwriting Political Risks

2.00 pm **How to Underwrite Political Risks in a Rapidly Changing Market**

David Forrest, CEO, Kay International Plc, United Kingdom

2.30 pm **Aggregation Methodology for Political Perils**

David James, Executive Underwriter, Ascot Underwriting Limited, United Kingdom

3.00 pm **Reflections on the Arab Spring: Legal Review of the Application of SRCC Wordings in the Middle East and the Scope of Cover Applicable**

Wayne Jones, Partner, Middle East Regional Office, Insurance and Dispute Resolution, Clyde & Co LLP, UAE

3.30 pm Teabreak

Special Panel I: Political Risk Insurance in MENA

4.00 pm **Panellists will look at how the various markets are coping with political risk issues while drawing lessons from the global and developed markets.**

Panellists include:

- *Michael Gertsch, CEO, Gulf Reinsurance Ltd, UAE*
- *David James, Executive Underwriter, Ascot Underwriting Limited, United Kingdom*
- *George Bitar, Head, Political Violence, Nasco Karaoglan France*

5.00 pm End of Day One

Day 2: Wednesday, 23 November 2011

9.00 am **Special Address II: Terrorism Risk in the Post 9/11 Era: Challenges to Insurers – The Australian Response**
David Matcham, CEO, Australian Reinsurance Pool Corporation (ARPC)

9.30 am **The Changing Landscape of Terrorism Today - New Realities and Trends**

10.00 am Teabreak

Terrorism Insurance – A New Challenge of 21st Century

10.30 am **Assessing the Threat of Regional Terrorism: Challenges to Insurers**
Speaker from Liberty Mutual Insurance Europe Ltd

11.15 am **Countering the Financing of Terrorism: Emerging Trends**
John Solomon, Head of Terrorism Research, World-Check, United Kingdom

12.00 nn Lunch

Special Panel II: Alternative Strategies for Providing Terrorism Insurance

2.00 pm Panelists will discuss:

- **The appropriate roles for public and private sectors in providing terrorist coverage**
- **Risk management to reduce the threat of terrorist attacks**
- **The role of government after a terrorist attack**
- **How much risks can private sector bear**

3.00 pm Close of Conference with Tea Break

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FAX to: (65) 6512 5335

Conference Registration Form

To: Ms Michelle, MiddleEast Insurance Review
Co. Regn no.: 199 003 818 H • GST Regn no.: M2-009 466 93
69 Amoy Street, Singapore 069 888 • Tel: (65) 6224 5583
DID: (65) 6372 3178 email: michelle@meinsurancereview.com
www.meinsurancereview.com

PERSONAL PARTICULARS

Name: Mr/Mrs/Ms/Dr/Prof
First Name: _____ Last Name/ Surname: _____
Nationality _____
Passport No _____
Job Title _____
Company _____
Address _____
_____ Country _____
Tel: () _____
Cellular: () _____
Fax: () _____
email: _____

REGISTRATION

Early Bird (valid till 28 Oct 2011)

Subscribers US\$980
Non-Subscribers US\$1,280*
(*Free One Year Subscription to MiddleEast Insurance Review + eWeekly ME & eWeekly Takaful)

Normal Registration

Subscribers US\$1,480
Non-Subscribers US\$1,680*

Full registration fees MUST be paid before the valid dates for admittance at conference.

Only registrations FULLY PAID FOR by the early-bird deadline will be eligible for the discount.

I came to know about this conference through:

AIR/MIR magazine AIR/MIR Website Brochure Email
 Referral by (Association/ Sponsor/ Speaker/ Exhibitor/ Business Contact)

Remarks: _____

Group registration:

Special Offer for Year 2011: Register two delegates from the same company, and send the third delegate to attend the conference free of charge! (Valid only for delegates from the same company in the same country)
Registration fee includes participation at Conference plus tea breaks and lunches.

All meals are prepared without pork, lard and beef.

Special Dietary Requirements

I would like to have vegetarian meals during the Conference.

Closing date for registration: 15 November 2011

For cancellation in writing made before **28 Oct 2011**, 50% of the conference fee will be refunded. No refunds will be made for cancellations after **28 Oct 2011**.

PAYMENT

I enclose a cheque / bankdraft in US Dollars made payable to "MIDDLEEAST INSURANCE REVIEW"
 Telegraphic / Wire Transfer to the following account:
The Development Bank Of Singapore, 6 Shenton Way,
DBS Building, Singapore 068 809
• US\$ (Account No.: 0001 - 004838-01-9-022)
• Swift Code: DBS SSGSG
 Please debit the sum of US Dollars US\$ _____ for Conference Registration fee from my
 Mastercard VISA American Express

Card Holder's Name: _____

Card No.: _____

Expiry Date: ____ - ____ (mm-yy) Total Amount: US\$ _____

Signature: _____ Date: _____

(Conference fee is zero-rated for GST)

Fax to:
+971 4 327 9373

Please fax Room Reservation form
direct to Hotel

Room Reservation Form

Attn: **Room Reservations**
Email: BookUs.Dubai@raffles.com or
Raffles Hotel Dubai
Sheikh Rashid Road, Wafi,
P.O.Box 121800, Dubai, UAE
Tel: +971 4 324 8888 Fax: +971 4 327 9373
www.raffles.com/dubai

Please fill in Guest particulars
on Registration Form

ARRIVAL

Arrival Date: _____

Arrival Time: _____ Flight Details _____

DEPARTURE

Departure Date: _____

Departure Time: _____ Flight Details _____

ROOM RESERVATION

Signature Room AED925++

Single Double
 Smoking Non-smoking

- Breakfast at AED120 per person at Azur Restaurant
- Room rates are subject to 10% municipality fee and 10% service charge
- Check in time is from 14:00 hrs and Check out time is 12:00 hrs.
- Check-in prior to the above date and time and check-out after the above date and time is subject to room and rate availability.
- All bookings must be guaranteed by credit card. The first night will be charged and non-refundable for any cancellations made within 08 - 29 days prior to arrival.
- 100% fees apply for all room nights in case of cancellation within 7 days of arrival or no-show on the date of arrival.

VISA

AED 500.00. Please assist to arrange visa.
Transit visas are valid for 14 days from date of issue and 14 days from date of entry to Dubai.

LIMOUSINE TRANSFER

- NOT required
- Dubai International Airport to hotel at the rate of AED250.00 net per way—Mercedes S-Class 350 limousines/ BMW-7 Series or Range Rover.
- Hotel to Dubai International Airport at the rate of AED250.00 net per way—Mercedes S-Class 350 limousines/ BMW-7 Series or Range Rover.

TERMS & CONDITIONS

- Please note that hotel bookings are processed only if credit card details are provided. Should you not have a credit card, your room will be on request basis, and will be confirmed by the hotel only upon receipt of full payment.
- Rooms and rates are subject to availability so please make your booking early.

RESERVATION GUARANTEE

Amex Visa Others
 Diners Mastercard _____

Credit Card Number: _____

Expiry Date: _____ month _____ year

Cardholder's name: _____

Signature of Cardholder: _____