3rd Asia Conference on Risk-Based Capital

29-30 March 2017, The Peninsula Hotel, Manila, Philippines

Theme: "Getting Ready and Strategic About RBC"

Welcome Address

Augusto P Hidalgo

Chairman, Philippine Insurers and Reinsurers Association (PIRA); & CEO, National Reinsurance Corporation of the Philippines



Keynote Address

Atty Dennis B Funa Head of the Insurance Commission, Philippines

Organised by:









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ith the Philippines being set to be the next in Asia to embrace RBC supervision while other markets are tinkering with or changing their RBC rules, Asia Insurance Review will host a Strategic Conference to help companies better understand the power of the RBC mantra and prepare for the new regime while learning from the experiences of those markets already using RBC.

The pace of regulatory change throughout the world is hectic. At every forum, regulatory changes are often cited by CEOs as one of the key challenges facing the industry. And regulators themselves are under pressure to keep up with the new IAIS ICPs. For companies, it is time to get real and be pro-active to build the tools and capabilities to cut through this period of increasing regulatory complexity and build a solid platform that supports the successful implementation of strategy into the future.

RBC is not one same meaning to all. Though many of the regulators in the region from Australia, Hong Kong, Indonesia, Japan, Korea, Malaysia, Singapore, Sri Lanka, Thailand and Taiwan have embraced RBC, the regime and requirements vary with each market.

This two-day Conference targeted at CEOs, CFOs and CROs of insurance companies as well as regulatory bodies will look at the drivers and lures of RBC regime; how to embrace RBC painlessly, efficiently and effectively; the concepts and application of RBC

for life and general insurers; as well as the categories of risks measured from credit risks, asset risks, underwriting risks, operating risks, balance sheet risks and off-balance sheet risks.

This conference will arm delegates with the whole armoury of tools and weapons to excel in your business operations by understanding and measuring the risks you assume and the capital you need to manage those risks.

Who Should Attend

• CEOs, CFOs and CROs of life and general (re) insurance companies

Register Now

- Compliance and Legal Officers
- Actuaries
- Regulators
- Consultants
- Law Firms
- Service Providers

Speakers include:



Romeo H. Abada Senior Director, Actuarial and Pension Services, SGV / EY Philippines

Eckart Roth Chief Risk Officer, Peak Re, Hong Kong



Frank Munro Chief Actuary, AIA Insurance Lanka PLC, Sri Lanka



Caroline Wong Consultant, NMG Consulting, Malaysia



Peter Cashin International Head of Corporate Insurance, Kennedys, Hong Kong



Ching Ing Chian Appointed Actuary, AIA PUBLIC Takaful Bhd, Malaysia



Valerie Gilles-Coeur Senior Business Development Manager & Vice President, Reinsurance Asia, Swiss Re, Singapore



Anthony Hobrow CEO, VenturesOne Asia, Singapore

Sumit Narayanan Partner, Ernst & Young, Singapore



Jaap Plugge Director, Plugge Actuariele Consultancy, The Netherlands



Roshan Perera Partner, NMG Consulting,

Prakash Schaffter Managing Director, Janashakthi Insurance PLC, Sri Lanka



Hassan Scott Odierno Partner, Actuarial Partners Consulting, Malaysia



Nick Blanchflower Regional Chief Risk Officer, Generali Asia, Hong Kong



Sonjai Kumar Vice President, Business Risk, Aviva Life Insurance Company India



Jeremy Wall Group Managing Director, JPWALL, Hong Kong



David Piesse Advisory Board Member, Guardtime & Asia Pacific Ambassador, International **Insurance Society Inc**





Vanessa Lou Senior Manager, Ernst & Young, Singapore



Vinod Krishnan CEO, Aon Benfield Asia, Singapore

Anthony Egerton Principal Officer, Huntington Underwriting, Malaysia



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PROGRAMME

	PRUGRAM	IVIE	
	Day One: 29 March 2017, Wednesday	D	ay Two: 30 March 2017, Thursday
8.00 am	Registration & Coffee		Practical Issues and Lessons
	-	9.00 am	The Value-Add that Brokers Can Bring to the RBC
9.00 am	Opening Address by Conference Chairman Hassan Scott Odierno, Partner, Actuarial Partners Consulting, Malaysia		Process Vinod Krishnan, CEO, Aon Benfield Asia, Singapor
9.10 am	Welcome Address Augusto P Hidalgo, Chairman, Philippine Insurers and Reinsurers Association (PIRA); & CEO, National Reinsurance Corporation of the Philippines	9.25 am	Understand the Power of the RBC Mantra and Prepare for the New Regime Michael Ross, Senior Consultant, Willis Towers Watson, Hong Kong
9.20 am	<mark>Keynote Address</mark> Atty. Dennis B. Funa, Head of the Insurance Commission, Philippines	9.50 am	RBC: The Way Forward for a Stronger Industry Caroline Wong, Consultant, NMG Consulting, Malaysia
9.45 am	Issues That Are Reshaping the Industry John Tan, Asia Representative, The Geneva Association	10.15 am	Emerging Approaches to Regulating Capital and Risk Governance in Asia Peter Cashin, International Head of Corporate
0.15 am	Tea Break		Insurance, Kennedys, Hong Kong
	Development of RBC	10.40 am	O&A
).45 am	The Roadmap to RBC - Key Challenges and Opportunities for the Industry		-
	Sonjai Kumar, Vice President, Business Risk, Aviva Life Insurance	10.50 am	Tea Break
	Company India	11.15	RBC Development in the Region
1.15 am	Get Ready for RBC – Practical Issues and Lessons Eckart Roth, Chief Risk Officer, Peak Re, Hong Kong	11.15 am	Sri Lanka: Practical Issues and Lessons from Recent Introduction of RBC Prakash Schaffter, Managing Director, Janashakthi Insurance PLC, Sri Lanka
1.45 am	The Upcoming IFRS 17 and Its Implications to RBC and Solvency Vanessa Lou, Senior Manager, Ernst & Young, Singapore		China: C-ROSS – A Game Changer for Market Sally Yim, Senior Vice President, Moody's Investor
2.10 pm	Setting Up a World Class Actuarial Process for RBC Jeremy Wall, Group Managing Director, JPWALL, Hong Kong		Service Hong Kong Malaysia: Taking RBC to the Next Step even in
2.35 pm	Q&A		Takaful
2.45 pm	Lunch		Ching Ing Chian, Appointed Actuary, AIA PUBLIC Takaful Bhd, Malaysia
2.15 pm	Cyber Risk in RBC Regulations David Piesse, Advisory Board Member, Guardtime & Asia Pacific Ambassador, International Insurance Society Inc		<mark>Lessons from the Developing World</mark> Hassan Scott Odierno, Partner, Actuarial Partner Consulting, Malaysia
2.40 pm	Is there an Ideal Unified RBC Regime in the Region Clement Bonnet, Consulting Actuary, Milliman, Hong Kong		<mark>RBC Development in Hong Kong</mark> Rob Curtis, Executive Director, KPMG, Australia
3.05 pm	Q&A	12.30 pm	Q&A
Pa	anel: Surviving the Next Crisis - Risk Management Perspective	10.4E pm	Lunch
3.15 pm	 Importance of Risk Management as the Change Driver for Business Planning Strategy Evolution of Model Risk Management in Generating Measurable Business Value 	12.45 pm	Lunch Country Spotlight Panel: Philippines Getting Ready for New RBC
	 Key Components of a Good Strategy for Surviving Financial Turmoil Making the Most of ORSA Panellists include: Nick Blanchflower, Regional Chief Risk Officer, Generali Asia, Hong Kong 	2.15 pm	 Overview of the Consultation Paper and Comments How to Integrate and Embed New Regulation New Growth Opportunities and Change for Business Models Key Challenges for Companies in Run-up to New Regulation
	 Sonjai Kumar, Vice President, Business Risk, Aviva Life Insurance Company India John Tan, Asia Representative, The Geneva Association 		Moderator: Augusto P Hidalgo, Chairman, Philippine Insurers and Reinsurers Association (PIRA); &
	ic Panel: Integrating RBC into Your Business to Improve Profitability		CEO, National Reinsurance Corporation of the Philippines
4.00 pm	 Getting the Best Out of RBC: Opportunities to Create Profitable Growth Changes in RBC Rules and What They Mean for Other Regimes Fostering an Effective Level of ERM 		Panellists include: • Romeo H. Abada, Senior Director, Actuarial ar Pension Services, SGV / EY Philippines
	- Understanding Risk Culture Expectations Panellists include:		 Anthony Hobrow, CEO, VenturesOne Asia, Singapore Roshan Perera, Partner, NMG Consulting, Malaysia
	 Frank Munro, Chief Actuary, AIA Insurance Lanka PLC, Sri Lanka Valerie Gilles-Coeur, Senior Business Development Manager & Vice President, Reinsurance Asia, Swiss Re, Singapore Jermy Wall, Crown Managing Director, IBWALL, Hong Kong 		 Sally Yim, Senior Vice President, Moody's Investors Service Hong Kong
	 Jeremy Wall, Group Managing Director, JPWALL, Hong Kong Jaap Plugge, Director, Plugge Actuariele Consultancy, The Netherlands 	3.15 pm	Anchor Address: The Use of Structured Reinsurance to Provide Efficient and Cost- Effective RBC Relief
4.45 pm	Tea Break & End of Day One		Anthony Egerton, Principal Officer, Huntington Underwriting, Malaysia

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29-30 March 2017 • The Peninsula Hotel, Manila, Philippines Email: loga@asiainsurancereview.com Registered by **Conference Registration** To: Ms Loga, Asia Insurance Review 69 Amoy Street, Singapore 069 888 • Tel: (65) 6224 5583 DID: +65 6372 3184 • Fax: +65 6224 1091 • www.asiainsurancereview.com Co. Regn no.: 199 003 818 H • GST Regn no.: M2-009 466 93 PERSONAL PARTICULARS Name: Mr/Mrs/Ms/Dr/Prof Last Name / First Name: Surname:__ on Registration Form Nationality ARRIVAL DATE Passport No_ Check in date: ____ Job Title ETA: Flight: _ Company DEPARTURE DATE Address Check out date: ____ Flight: _)___ ROOMS Tel: (Mobile: ()_____ Superior Fax: () email: <u>Deluxe</u> REGISTRATION Early Bird (valid till 28 February 2017) Normal Registration Smoking King bedded Subscribers US\$1.280 Subscribers US\$1.780 Non-Subscribers 🗅 US\$1,580* Non-Subscribers □ US\$1.980* (*Free One Year Subscription to Print Edition of Asia Insurance Review & AIR e-Daily) Full registration fees MUST be paid before the valid dates for admittance at conference. Only registrations FULLY PAID FOR by the early-bird deadline will • be eligible for the discount. I came to know about this conference through: □ AIR/MEIR magazine □ AIR/MEIR Website □ Brochure 🗆 Email □ Referral by (Association/ Sponsor/ Speaker/ Exhibitor/ Business Contact) • Group registration: Special Offer for Year 2017 Register three delegates from the same company, and send the fourth delegate to attend the conference free of charge! imposed. (Valid only for delegates from the same company in the same country) Registration fee includes participation at Conference plus tea breaks and lunches. All meals are prepared without pork, lard and beef. **Special Dietary Requirements** AIRPORT TRANSPORT □ I would like to have vegetarian meals during the Conference. **Closing date for registration: 22 March 2017** Not required For cancellation in writing made before **28 February 2017**, 50% of the Airport to Hotel via conference fee will be refunded. No refunds will be made for cancellations after **28 February 2017**. However, substitution or replacement of delegates will be allowed. PAYMENT Hotel to Airport via I undertake to indemnify the organisers for all bank charges I enclose a cheque / bankdraft in US Dollars made payable to "ASIA INSURANCE REVIEW" Telegraphic / Wire Transfer to the following account: Account Name: Ins Communications Pte Ltd A/c No: 0001 004838 01 9 022 (USD) Bank Name: DBS Bank Bank Address: Marina Financial Centre, 12 Marina Boulevard, #03-00 MBFC, Tower 3, Singapore 018982 Branch : Marina Financial Centre Branch Swift Code: DBS SSGSG Please debit the sum of US Dollars US\$ ____ for Conference Registration fee from my □ Mastercard VISA □ American Express Card Holder's Name: _

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Email: joylopez@peninsula.com

Hotel Reservation Form

Attn: Ms Joy Lopez, Senior Sales Manager, Events Email: joylopez@peninsula.com Main: +63 (2) 887 2888 Fax: +63 (2) 8172999

The Peninsula Hotel, Manila Corner of Ayala and Makati Avenues, 1226 Makati City, Metro Manila, Philippines www.peninsula.com

Please fill in Guest particulars

□ PHP6,800nett (Single) □ PHP7,800nett per night (Double)

ETD:____

□ PHP7,800nett (Single) □ PHP8,800nett (Double)

Room Preference (subject to availability)

- Non Smoking
 Twin bedded
- · Room rates are inclusive of 10% service charge, 12.6% government tax per night
- Complimentary in-room broadband internet and Wi-Fi access
- Inclusive of daily buffet breakfast(s) in Escolta or an alternative venue as deemed necessary by the hotel.
- Additional breakfast is at PHP 1,226.00 net per person
- Rates are applicable for 3 days prior and 3 days post the days of the event, subject to room availability at the time of reservation Check-in time is at 14:00hours; check-out time is at 12:00hours
- All reservations require credit card guarantee and will receive a confirmation number from the hotel
- Guarantee policy: Should there be a no-show or cancellation for confirmed reservation, the full duration of room charge will be
- All reservations require credit card guarantee and will receive a confirmation number from the hotel.

Toyota Camry PHP3,000 (2-3pax) □ Toyota Grandia Van PHP6,000 (6pax) Toyota Camry PHP3,000 (2-3pax) OR □ Toyota Grandia Van PHP6,000 (6pax) **RESERVATION GUARANTEE**

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Cardhold	er's name:		

Signature of Cardholder: