



# 12th Asian Insurance CFO Summit 2018

23-25 May 2018, Island Shangri-La, Hong Kong Theme: "Transforming the CFO Risk Agenda – The New Wave"

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#### 23 – 25 May 2018 • Island Shangri-La, Hong Kong

The Risk Landscape is changing in the insurance world and it's either evolve or dissolve. As CFOs scramble to come up to speed with the new revolution of digital, innovation and the millenial era, it is a survival game to keep on top of this new normal, amidst the usual responsibilities of being the henchmen for the whole business, the key drivers of growth, whilst holding the financial fort in monitoring the financial heartbeat of the company.

As if this isn't enough, new insurance accounting standards are on the horizon. IFRS 17 is set to change the whole mindset of insurance accounting from the last 20 years.

What constitutes the new CFO vision? What is the new radar? What is the new finance priority for CFOs today and what are the new challenges?

Today's CFO must play a critical role in the bigger picture, the strategic direction and decision making of his company. No longer is the CFO only the financial manager of an organisation. The new CFO must take charge of business transformation too - this means handling wider responsibilities around digital, big data, technology and the fixation on Blockchain and how it will revolutionise the insurance way of thinking on data and security. Add the threat of Cyber, the onset of InsurTech and regulatory changes to the fold. All this evolving technology has led to increased finance process automation - how can CFOs manage?

The 12th in the series of Insurance CFO Summits will look at how the CFO Risk Agenda is transforming and what CFOs can do to equip themselves moving forward. What do CFOs need to do to shine in the corporate spotlight whilst mastering the new digital arena? What new skillsets are required in the new eco system?

Agility is the name of the game, Profitability the end-game!

#### Speakers include:



John Leung CEO, Insurance Authority, Hong Kong

**Clarence Wong** Chief Economist Asia. Swiss Re



José Ribeiro Managing Director, A.M. Best Asia-Pacific Ltd



Maaike van Meer Chief Legal and Compliance Officer, AXA

Jeremy Pizzala EY Partner and APAC Cybersecurity Leader



Louis Lee Regional CFO, SCOR Global Life Asia Pacific

Doru Pantea EY Partner, Assurance

**Raymond Tam Executive Director, Policy** & Development, Insurance Authority, Hong Kong



Jonathan Zhao EY Managing Partner and Asia **Pacific Insurance Practice Leader** 

Martyn van Wensveen EY Advisory Partner & APAC **IFRS 17 Implementation Leader** 

Daniel Tu President & Chief Product & Platform Officer, Gen Life

Chief Compliance Officer, Asia,

Prudential Corporation Asia





Dr Andreas Müller Managing Director, Munich Re

**Niall Grady** 

Ila Imani

Expenzing

CEO.





Warren Hong Deputy General Manager, **Business Development**, Munich Re Hong Kong



Laura Winwood Representative, Asia Cloud Computing Association & Director - Hong Kong,

#### **Who Should Attend**

- CFOs. CEOs and COOs of Insurance & **Reinsurance** Companies
- Regulators
- Investment Managers
- Financial Executives
- Management Consultants
- Industry Actuaries, Accountants, and Tax Managers
- Service Providers to the Insurance Industry



**David Alexander** Chairman, General Insurance Council, The Hong Kong Federation of Insurers

Tze Ping Chng EY Partner, Actuarial & Insurance **Advisory Services** 



Josh Heiliczer **EY Executive Director** 



**Bob** Owel Director, IFRS 17 and 9 Implementation, AIA



Commercial Director, **Euler Hermes Hong Kong** 



**Steven Myers Chief Information Security** Officer, **AIA Group** 



Mark Winskill Director, Head of Financial Planning & Analysis Asia, Swiss Re



**Dale Johnstone Chief Information Security** Officer - Chief Technology Office, AXA China Region Insurance **Company Limited** 



## 12th Asian Insurance CFO Summit 2018

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	P	ROGRA	MME	
Day One: Wednesday, 23 May 2018 Panel: Financial Crime and Impact on Bottomline Financial Compliance				
6.00 pm	Early Registration of Speakers and Delegates	4.10 pm	<b>Discussion Overview for Financial Crime and Impact on</b> <b>Bottomline</b> - The AML checklist for CFOs: Staffing appropriately	
6.30 pm 8.30 pm	Welcome Cocktail Hosted by EY Close of Day One		and getting the best use of technology to avoid massive cost center building outs and improve efficiency - Practical impact: Dealing with increased regulatory pressure in	
Day	y Two: Thursday, 24 May 2018		relation to financial crime compliance issues - Key financial crime issues: Offshore Chinese mainland policyholders and common reporting standard impac	
8.00 am	Registration & Welcome Coffee		Panel Chair: Josh Heiliczer, EY Executive Director	
9.00 am	Welcome Remarks by Opening Session Chairman Jonathan Zhao, EY Managing Partner and Asia Pacific Insurance Practice Leader		<ul> <li>Panellists:</li> <li>Maaike van Meer, Chief Legal and Compliance Officer, AXA</li> <li>Niall Grady, Chief Compliance Officer, Asia, Prudential Corporation Asia</li> </ul>	
9.15 am	<b>Regulatory Keynote Address</b> John Leung, CEO, Insurance Authority, Hong Kong		• Zachariah Ezekiel, Assistant Vice President & Head of AML Compliance, Asia, Manulife Financial Asia Limited	
9.30 am	Opening Address	5.00 pm	End of Day Two	
	David Alexander, Chairman, General Insurance Council, The Hong Kong Federation of Insurers	Session Ch		
9.45 am	Industry Address: Key Challenges and	David Alex Federation	ander, Chairman, General Insurance Council, The Hong Kong of Insurers	
0.15	Predictions for 2018 and Beyond Clarence Wong, Chief Economist Asia, Swiss Re	9.00 am	Risk-Based Capital Regime in Hong Kong Raymond Tam, Executive Director, Policy & Development, Insuranc Authority, Hong Kong	
.0.15 am	Credit Rating as Reality Check on an Insurer's Business and its Financial Strength	9.30 am	Financial Controls and Risk Mitigation with Digital Transformation	
	José Ribeiro, Managing Director, A.M. Best Asia-Pacific Ltd		Ila Imani, CEO, Expenzing	
0.45 am	Q&A	10.00 am	Panel: Cyber Security Evolving World of Cyber Risk: An Insurance Lens	
0.50 am	Tea Break	10.00 4111	Panel Chair: Jeremy Pizzala, EY Partner and APAC Cybersecurity Leader	
	mara, Editor, Asia Insurance Review latory Change Risks: Session on IFRS 17 The Business and Financial Impact of IFRS 17 • Martyn van Wensveen, EY Advisory Partner & APAC IFRS 17 Implementation Leader		<ul> <li>Panellists:</li> <li>Steven Myers, Chief Information Security Officer, AIA Group</li> <li>Laura Winwood, Representative, Asia Cloud Computing Association &amp; Director – Hong Kong, TRPC</li> <li>Dale Johnstone, Chief Information Security Officer – Chief Technology Office, AXA China Region Insurance Company Limited</li> </ul>	
	<ul> <li>Tze Ping Chng, EY Partner, Actuarial &amp; Insurance Advisory Services</li> </ul>	10.45 am	Thomas Haddrill, General Representative for Hong Kong, Lloyd <sup>4</sup> Tea Break	
1.50am	• Doru Pantea, EY Partner, Assurance A Multi-Valuation Accounting Solution to IFRS 17 Implementation: The Baseline Delta Approach Mark Winskill, Head of Financial Planning & Analysis Asia, Swiss Re	Session Ch		
2.20pm	IFRS from a Regional Perspective Bob Owel, Director, IFRS 17 and 9 Implementation, AIA		Chris Murphy, Commercial Director, Euler Hermes Hong Kong Panel: The CFO Crystal Ball	
2.50 pm	Q&A followed by Lunch Hosted by EY	11.40 am	Looking at a Futuristic View of the world for CFOs	
2.00 pm	Turning IFRS 17 Compliance Into Opportunities Through Analytics Dr Dennis Leung, Director of Presales, SAS		<ul> <li>Panellists:</li> <li>Louis Lee, Regional CFO, SCOR Global Life Asia Pacific</li> <li>Rockson Leung, Chief Financial Officer, Hong Kong, Manulife (International) Ltd</li> <li>Mark Stamper, Chief Financial Officer, Cigna International</li> </ul>	
2.20	Innovation Session		Markets	
2.30 pm	Dialogue: Is Investing in InsurTech and Partnering with Start-Ups an Opportunity or Challenge?	12.20 pm 12.50 pm	Reinsurance as a Corporate Finance Tool Dr Andreas Müller, Managing Director, Munich Re Lunch	
	<ul> <li>Daniel Tu, President &amp; Chief Product &amp; Platform Officer, Gen Life</li> <li>Jonathan Zhao, EY Managing Partner and</li> </ul>	2.00 pm	Accounting for Cyber Risks - How Much Does Cyber Actually Cost the Industry? Jef Lacson, Chief Financial Officer, AIG Philippines Insurance Inc	
3.00 pm	Asia Pacific Insurance Practice Leader Innovation in Insurance: How Technology Trends are Fast Changing the Operational Landscape for CFOs Warren Hong, Deputy General Manager, Business Development, Munich Re Hong Kong	2.30 pm 3.00 pm 3.10 pm	Start-Ups and Insurtech: Keeping up with the Changing Landscape Michael Chan, Co-Founder, Seasonalife Q&A Closing Address	
3.30 pm	Q&A	3.30 pm 4.00 pm	Tea Break End of Conference	

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Registration Email: weeling@asiainsurancereview.com	Hotel Reservation: Email: callas.cheu@shangri-la.com	
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