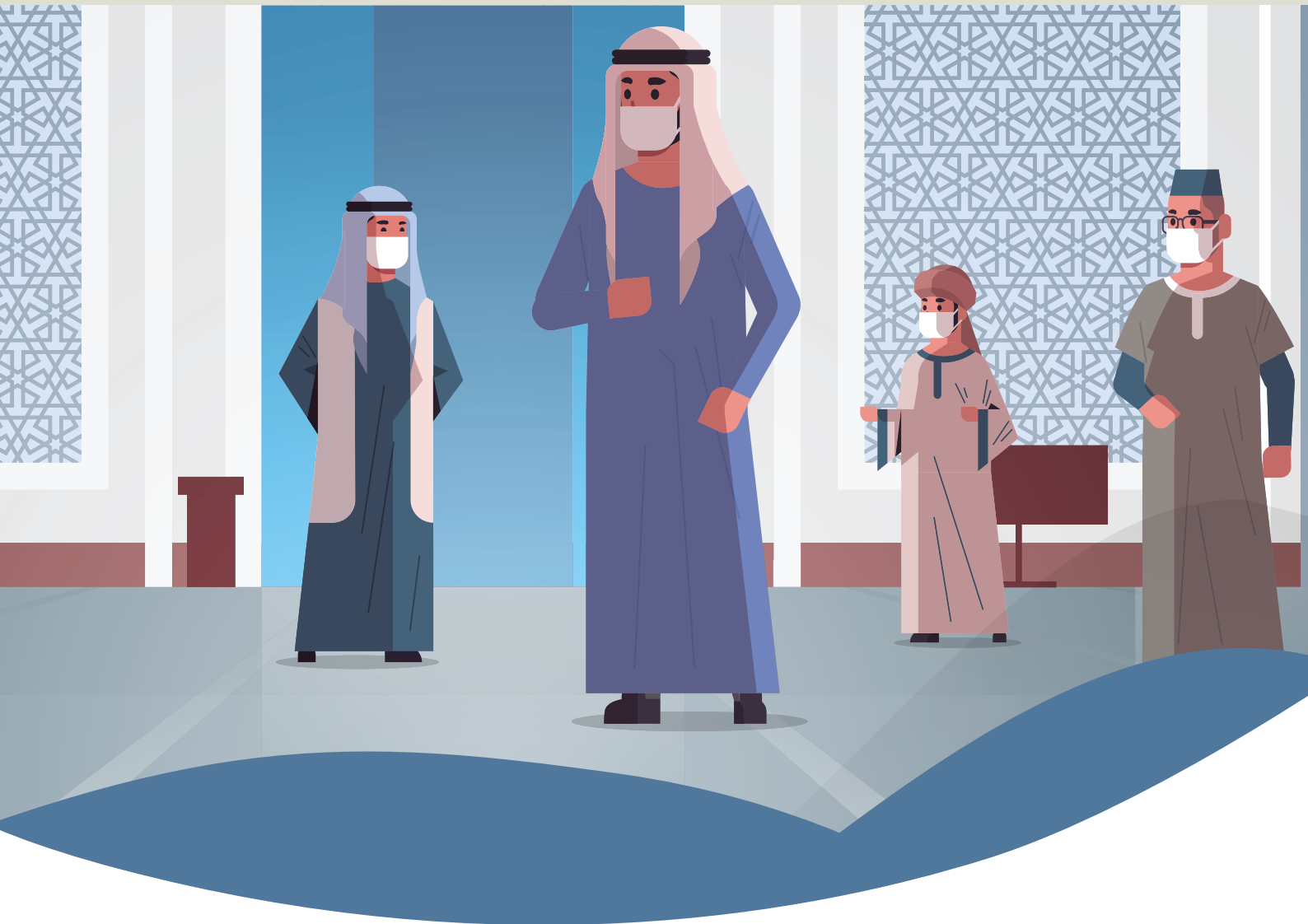


Virtual Takaful Rendezvous 2021

9 – 10 June 2021



“Beyond the COVID-19 pandemic: Strategic resilience”

Organised by:



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The COVID-19 pandemic has created unprecedented challenges with global travel restrictions, lockdowns, and massive public measures imposed to flatten the curve of new infections. The uncertainties have put the global economy in jeopardy, posing some challenges to the insurance and takaful industry as well.

As businesses continue to deal with these challenges, now is the perfect opportunity for the sector to rethink new strategies, re-evaluate priorities and practices to ensure that the sector transitions into the post-pandemic era as efficiently as possible. The adoption of digital technology is becoming indispensable as we move forward.

Can takaful sail through COVID-19 and play an important role in the post-pandemic economic recovery? How has the pandemic affected the industry? Is the industry doing enough at the moment or could it do more? Is there a silver lining behind the dark clouds of uncertainty? What is the biggest missed opportunity if the industry doesn't step up now? Against this backdrop, this year's Virtual Takaful Rendezvous will be discussing the future of takaful in the new normal and the strategic direction the sector needs to emerge even stronger from this crisis.

Topic to be covered:

- Keynote address: Regulatory and Compliance Responses to COVID-19 – Managing the risks while supporting the recovery
- Special Address: The Next Normal – Takaful Market post COVID-19 (how companies and leaders can reset for growth beyond coronavirus)
- How has COVID-19 affected Global Financial Markets?
 - The short, medium and long term Impact to the Economy
 - A look to the future
- Takaful Role in the Time of Pandemic
- GCC Takaful: Sustaining growth momentum and the future of M&A
- The Past, Present and Future: Fire Side Chat with an Industry Leader (leading international figure/pioneer in the industry to share his/her experiences and insights into the past, present and future)
- Roundtable Discussion – Finding the Silver Linings in the Dark COVID-19 Cloud
 - How has the industry fared through COVID-19 crisis?
 - What can industry prepare to weather the inevitably economy slowdown
 - Key lessons from COVID-19
 - Gameplan and growth strategy for 2021
 - What were the salient challenges of takaful development
 - What were the key success factors?
- Panel Discussion: Emerging Stronger and Building Effective Partnership
 - Lesson and tips from each market
 - How can the industry work in synergy across diverse regions
 - Discuss the regulatory developments globally
 - What can be done to improve market penetration

- What can we learn from developments in the Middle East and Asia
- Exploring new opportunities between Asia and the Middle East

Special focus on Takaful Disrupted

- Digital and AI-powered underwriting
 - COVID-19 reinforces the urgency to make life insurance purchasing simpler and more digitally enabled
- How the Pandemic may Change Insurers Approach to Tech
- Emerging Technologies in the Response to Pandemic Crisis

Takaful in Emerging Market

- Development of Takaful Industry in Africa: Present and Future
- Challenges and Opportunities of Introducing Takaful to non-Muslim Countries
- Promising Future of Takaful in Morocco – Unlocking the Potential
- Exploring appetite for takaful in the Maghreb region

Special Focus on Malaysia

- IFRS 17 and how it relates to the Takaful
 - How do we balance the conviction that Takaful is honestly different with the accountants desire to show that Takaful is actually identical to conventional insurance?
 - When there are solutions being proposed, are they even acceptable to the shariah?
- Key Issues and Challenges of IFRS 17 Implementation in Malaysia
- Insurance the B40 – How do we access low-income group with Microtakaful
 - Developing products which truly benefit people and bring life the concept of people helping people

Day 1: 9 June, Wednesday

2.30pm



Industry Keynote Address

Elmie Aman Najas

Chairman, Malaysian Takaful Association / CEO, AIA Public Takaful Bhd

2.40pm



Special Address

Jon Guy

Secretary General, Islamic Insurance Association of London

3.00pm



Lessons Learnt from COVID-19: Enterprise Risk Management Observations and the Importance of Stress Testing

Mahesh Mistry

Senior Director, Credit Rating Criteria, Research & Analytics, AM Best

3.30pm



GCC Takaful: Sustaining growth momentum and the future of M&A

Benjamin Serra

Senior Vice President, Financial Institutions Group, Moody's Investors Service

4.00pm



Green Takaful - Role of Islamic Finance in Addressing Green Issues

Jennifer Schwalbenberg

Associate Director, Head of Corporate Responsibility, DDCAP Group

Roundtable Discussion – Finding the Silver Linings in the Dark COVID-19 Cloud

4:30pm

- How has the industry fared through the COVID-19 crisis?
- What can industry prepare to weather the inevitable economy slowdown
- Key lessons from COVID-19
- Gameplan and growth strategy for 2021
- What were the salient challenges of takaful development
- What were the key success factors?

Moderator:



Paul McNamara

Editorial Director *Asia Insurance Review* and *Middle East Insurance Review*

Panellists:



Mohammed Ali Londe

Vice President – Senior Analyst, Financial Institutions Group, Moody's Investors Service



Marcel Omar Papp

Head RI Malaysia, Conventional & Retakaful, Swiss Re Asia



Wan Saifulrizal Wan Ismail

CEO, Prudential BSN Takaful Berhad

5.30pm

Networking Opportunities and Close of Day 1

Day 2: 10 June 2021, Thursday

Special Focus on Malaysia

2.30pm



Insurance the B40 – How do we access low-income groups with Microtakaful

- Developing products which truly benefit people and bring life to the concept of people helping people

Wan Ahmad Najib Wan Ahmad Lotfi

Chief Strategy & Digital Distribution Officer, FWD Takaful Berhad

2.50pm



Elephant Takaful: Designing a takaful program for solving human elephant conflict in Sabah

Hassan Scott Odierno

Partner, Actuarial Partners, Malaysia

3.20pm **Key Issues and Challenges of IFRS 17 Implementation in Malaysia**



Farzana Ismail

Principal and Consulting Actuary, Milliman



Chong Wen Ang

Consulting Actuary, Milliman

3.50pm **Takaful – Moving from “Adopting Taawun” to “Enabling Taawun”**



Ravindra Mohan

Vice President, Consulting & Business Development, Aetins Sdn Bhd, Malaysia

4.10pm **Panel Discussion: Emerging Stronger and Building Effective Partnership**

- Lesson and tips from each market
- How can the industry work in synergy across diverse regions
- Discuss the regulatory developments globally
- What can be done to improve market penetration
- What can we learn from developments in the Middle East and Asia
- Exploring new opportunities between Asia and the Middle East

Moderator:



Dato' Syed Moheeb Dato Syed Kamarulzaman

Independent Non-Executive Director, Credit Guarantee Corporation Malaysia Bhd
Independent Non-Executive Director, Standard Chartered Saadiq Bank, Malaysia

Panellists:



Aftab Hasan

Chairman, Risk Exchange DIFC Ltd, CEO, Arya Insurance Brokerage &
Secretary-General, Insurance Business Group (IBG)



Momodou Musa Joof

Managing Director/CEO, West Africa Takaful



Umair Ismail

Head of Specialty and Transformation, Salaam Takaful Limited



Muhammad Ashfaq-Ur-Rehman

Chief Executive Officer



Ajmal Bhatti

Managing Partner, MassesGlobal LLP

5.00pm **Networking and End of Virtual Takaful Rendezvous 2021**