

The Winners



27th Asia Insurance Industry Awards 2023

ASIA
INSURANCE REVIEW

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Contents

1

Welcome message

19

Life Reinsurer
of the Year

31

Innovation of the Year
(Joint winner)

2

The Judges

21

General Reinsurer
of the Year

32

Service Provider
of the Year

11

Life Insurance
Company of the Year

22

Broker of the Year

33

Corporate Risk
Manager of the Year

13

General Insurance
Company of the Year

25

Sustainability Award

34

Young Leader
of the Year

14

Health Insurance
Company of the Year

27

InsurTech of the Year

37

Woman Leader
of the Year

15

Digital Insurer
of the Year

29

Technology Initiative
of the Year

39

Lifetime Achievement
Award

17

Educational Service
Provider of the Year

30

Innovation of the Year
(Joint winner)

40

The Finalists

Scrutineer

KPMG

Welcome message

On behalf of *Asia Insurance Review*, let me express our delight to salute, celebrate and announce the winners of the 27th Asia Insurance Industry Awards. As always, it was a very tough competition, but competition raises the bar of excellence and pushes the industry further - to increase professionalism. With each passing year, it is clear that excellent is not enough. To stand out, this year's winners have truly pushed the limits to come out tops and are outstanding.

We are humbled to play our part in this process of pushing the industry to be stronger, more innovative and thinking out of the box. We are looking forward to seeing what our finalists and winners have in store for us going into 2024. It will be a new dawn of opportunities for sure.

The judges have to be acknowledged for their hard work - the high standards of nominations made their task very challenging indeed. On behalf of *Asia Insurance Review*, I would like to place on record our sincere appreciation to all the judges for adding to the prestige of the AIIA trophy, not to mention their selfless hard work and dedication to make sure the best candidate wins. Believe me when I say, ploughing through the ton of entries is no easy task. Add to that, interviewing some candidates as well, during the meeting of minds over a virtual platform. We are most grateful.

We say it again that both finalists and winners must really be saluted for coming this far in the months of the gruelling competitive process. We salute all those that participated and would like to congratulate all our winners and finalists alike. Congratulations for your passion to take part, for honouring the entire process and for being here tonight.

I am very grateful to all the sponsors and supporting organisations who have supported this cause over the last 27 years. Many have been here since these awards were launched in 1996. Keep the faith going, and the torch of competition aflame.

The Asia Insurance Industry Awards have definitely become part of the fabric of the industry today. We at *Asia Insurance Review* thank you for making this the most coveted trophy. Due to its clearly-defined criteria, transparent process, independence and scrutiny by KPMG, it is the accolade to win.

By the time you read this, you would have known who took the trophies tonight. So, winners, celebrate your achievement but do be mindful to maintain the high bar you have set, and keep growing.

I would also like to thank the team at *Asia Insurance Review* who have worked tirelessly to bring these awards to fruition.

Once again, congratulations to all our winners and finalists and our appreciation to our sponsors and judges. All the best and wishing you a great renewal season for 2024.



Ms Sheela Suppiah

CEO

*Asia Insurance Review and
Middle East Insurance Review*

The Judges



Mr Alan Wilson

Director & former CEO,
MSIG Asia

Executive officer,
Mitsui Sumitomo Insurance Japan

Mr Alan Wilson currently serves as a director of MSIG Asia Pte Ltd. He also sits on three other boards within the group in the Asia region.

Mr Wilson was MSIG Asia's CEO for 14 years, before his retirement in April 2022. He was also appointed as the first foreign executive officer of Mitsui Sumitomo Insurance (Japan) in April 2015 and was the deputy head of International Business Department from January 2020 until March 2023. Under his leadership, the company expanded its network in the region to 14 markets.

An industry veteran with 45 years of experience, of which over 40 years have been spent in Asia, Mr Wilson has a sound executive management track record. He helped lead and navigate MSIG Asia in meeting its top-line and profitability targets amidst the challenges presented by the COVID-19 pandemic. Mr Wilson's consistent performance and drive, combined with his commitment to serving the best long term interests of the company, have materially strengthened the company's business in the region.

Prior to joining MSIG Asia, Mr Wilson was the Asia CEO at Allianz from 1999 to 2004.



Mr Antony Lee

Chairman,
General Insurance Association of Malaysia
CEO,
AIG Malaysia Insurance Berhad

Mr Antony Lee is the chief executive officer of AIG Malaysia. Mr Lee, a Malaysian citizen, has been in the insurance sector for over 22 years. Prior to this appointment, he was the CEO of AIG Vietnam.

Mr Lee began his career at AIG in 2001 as vice president of business development with AIG's Software International joint venture based in Malaysia, following which he held a regional role as vice president of consumer and commercial business based in Singapore.

Mr Lee holds a Bachelor of Science degree and a diploma in Architecture from University College London and is also a graduate of AIG's Executive Development Management programme.

He is currently the chairman of the General Insurance Association of Malaysia, the Malaysian Insurance Institute as well as the American Malaysian Chamber of Commerce

Mr Lee is also a director of the Ombudsman for Financial Services, Financial Industry Collective Outreach and the Nicol David Organisation.



Ms Anusha Thavarajah

Regional CEO,
Allianz Asia Pacific

Ms Anusha Thavarajah is the Regional CEO of Allianz Asia Pacific (AZAP), one of the world's leading insurers, and a member of Allianz Asia's regional executive board. She oversees AZAP's comprehensive insurance portfolio, encompassing life, health, and P&C in 11 markets. Through her stewardship in driving the business strategy with a sharp focus on distribution and customer, the company has consistently achieved robust and resilient performance year after year. In 2022, 9 out of 11 AZAP's operating entities were recognized as Loyalty Leaders.

Ms Thavarajah firmly believes in inclusive meritocracy, which resonates strongly with Allianz's commitment to gender equality. In line with group's initiatives, women consist 58% of the AZAP's workforce, with 35% in women leadership positions. She has also successfully implemented equal pay across key markets since 2021. With nearly 30 years of experience in the financial industry, she has held senior leadership positions in Europe and Asia. She is a pioneering figure; she became the first female president of the Life Insurance Association of Malaysia (LIAM), chairperson of the Malaysian Insurance Institute, and the first female leader in the AIA Group appointed as CEO (of AIA Malaysia) in June 2015.

Ms Thavarajah is a passionate leader dedicated to nurturing talent and upholding social responsibility. She has spearheaded transformative initiatives, elevated the standards of LIAM, empowered female leaders through mentorship, and equipped agents with future-proof skills. She serves a vital role as part of a distinguished advisory panel for MAS, participating actively in co-creating policies and devising strategies to foster Singapore's growth as a leading international financial centre. She is also a founding member of Stratos in Asia Pacific, launched in 2022, a unique, industry-first initiative empowering senior female executives.

The Judges



Mr Christian Wanandi

Secretary general,
ASEAN Insurance Council

President director,
PT Asuransi Wahana Tata – Indonesia

Mr Christian Wirawan Wanandi is the president director of PT Asuransi Wahana Tata – Indonesia. Since 2020 he has been the secretary general of Asean Insurance Council (AIC).

He started his career at PT Asuransi Winterthur Life Indonesia in 2001. In 2004, he was appointed as Alternative Distribution Channel and Broker Director.

In terms of organizational activities, he is active as chairman of Indonesian Health Insurance Forum (FORMAKSI). He is also active in the Indonesian Chamber of Commerce and Industry (KADIN) and Member of Non-Bank Financial Services in Indonesian Chamber of Commerce and Industry (APINDO).

Mr Wanandi earned a bachelor's degree in Finance/Insurance and Management Information Systems from Northeastern University, Boston, USA.



Mr Chris Wei

Executive vice-president and chief client
and innovation officer, Sun Life Insurance

Mr Chris Wei is Sun Life's executive vice-president and chief client and innovation officer (CCIO) and a member of its group executive team. Mr Wei is responsible for leading the company's commitment to client experience excellence. He leads Sun Life's strategic areas that are critical to the company's commitment to clients including global marketing, sustainability and corporate communications.

Mr Wei is also responsible for identifying and cultivating innovative solutions focused on achieving our purpose of helping our clients achieve lifetime financial security and live healthier lives, including measuring how we deliver on our purpose, whilst maximising Sun Life's impact to foster a sustainable society and healthier planet.

Mr Wei has more than 25 years of global leadership experience in insurance and wealth management. Prior to joining Sun Life, Mr Wei was global chairman for Aviva Digital and executive chairman for Aviva Asia, where he led Aviva Group's global drive in digital and worked closely with senior leaders on setting the strategic direction and managing the operations of Aviva across Asia.

Before joining Aviva, Mr Wei was group CEO and ED of Great Eastern Holdings and many of its major subsidiaries, during which he was responsible for successfully growing the company's business and further entrenching its leadership position in its home markets of Singapore and Malaysia. In addition, Mr Wei is the immediate past chairman of the executive committee of the International Insurance Society (IIS) and continues to serve as chairman emeritus. Originally from Toronto, Mr Wei holds an honours Bachelor of Science degree from the University of Toronto with a specialisation in actuarial science. He is an associate of the Casualty Actuarial Society and a member of the American Academy of Actuaries. Mr Wei is based in Singapore.



Mr Devesh Srivastava

Immediate past chairman and
managing director, General Insurance
Corporation of India – GIC Re

Mr Devesh Srivastava has been involved in the insurance sector since 1987 following his joining the industry as a direct recruit officer. He has experience in both direct insurance and reinsurance. He gained international exposure through his posting to the Corporation's London branch where he was overseeing operations in the territories of UK, Europe, Caribbean, Brazil, Argentina, and Mexico. He was the key player in setting up GIC Re's Lloyds Syndicate 1947 in London.

He holds a bachelor's of science with honours in physics from St Stephen's College Delhi and a master of science degree from Delhi University. He later obtained a post-graduate degree in management, majoring in marketing with a gold medal from the Management Development Institute (MDI) Gurgaon.

He was the chairman of the board of GIC Re, and GIC Housing Finance Ltd (both listed companies) and on the boards of GIC Re South Africa Ltd – Johannesburg, GIC Perestrakhovanie LLC – Moscow, Export & Credit Guarantee Corporation of India, Indian Register of Shipping, Kenindia Assurance Co. Ltd., Nairobi, East African Re, Nairobi, Agriculture Insurance Corporation of India, Health Insurance TPA Ltd., Asian Reinsurance Corporation, Bangkok, and GIC Re Corporate Member, London and on the Executive Board of the Federation of Afro-Asian Insurers and Reinsurers, Cairo.

He was also a member of the governing board of GIPSA (General Insurance Public Sector Association) and on the executive committee of the General Insurance Council.

He was the president of the Insurance Institute of India and the chairman of the governing board of the National Insurance Academy.

The Judges



Mr Edward Moncreiffe
CEO,
HSBC Life (International) Limited

Mr Edward Moncreiffe is the CEO of HSBC Insurance (Asia) Limited and HSBC Life (International) Limited, overseeing HSBC's largest, and market-leading, insurance businesses in Hong Kong and Macau since 2017.

Outside of HSBC, Mr Moncreiffe is the chairman of the board of governors of the Matilda International Hospital and the chairman of the City Mental Health Alliance Hong Kong. He is also on the Board of the United Nations Environment Programme Finance Initiative (UNEP FI) Principles of Sustainable Insurance (PSI). Mr Moncreiffe is also a member of the Economic Policy Committee and Financial & Treasury Services Committee of the Hong Kong General Chamber of Commerce. He is a former chairman of the Hong Kong Federation of Insurers (HKFI), and a former member of the General Committee of the Insurance Complaints Bureau (ICB).

Mr Moncreiffe holds a BA (Hons) from University of Durham, UK and a MBA (Hons) from University of Chicago Booth School, USA. He is also a chartered insurer of the Chartered Insurance Institute (CII) and sits on the executive council of the International Insurance Society (IIS).



Mr Erik Bleekrode
Head of insurance,
KPMG China & Asia Pacific

Mr Erik Bleekrode is head of insurance for KPMG China and Asia Pacific.

Prior to moving to Asia in 2015, Mr Bleekrode spent two years in KPMG's insurance team in Sao Paulo, Brazil. He started his career in the Netherlands and has worked with KPMG for more than 30 years.

Throughout his career Mr Bleekrode has worked across the full spectrum of financial services including insurance, investment management and banking.

An audit partner by background, Mr Bleekrode expanded his areas of expertise through his work in Brazil and Hong Kong and is now a partner in the Finance Consulting practice of KPMG.

He represents China and Asia Pacific on KPMG's global insurance leadership team.



Mr Franck Baron
President, International Federation of Risk
& Insurance Management Associations
(IFRIMA)
Group deputy director risk management
and insurance, International SOS

Mr Franck Baron is group deputy director at International SOS since 2011 and is in charge of risk management and insurance. He is based in Singapore.

Mr Baron is also the CEO of Odeon Re and Odeon Insurance Brokers.

Mr Baron is the founding chairman of PARIMA, the Asian regional risk managers association and President of IFRIMA (International Federation of Risk and Insurance Management Associations).

He was vice-chairman, board member and head of education for AMRAE (the French Risk managers Association) until end of 2003. He was also the board member of the Swiss Risk Managers Association) from 2004 to 2009 and of FERMA until August 2009.

Mr Baron has a master's in political science and management, as well as in risk management. He is an associate in risk management (ARM) as well as European Fellow in applied risk management. A certified director from the INSEAD International Directors Programme since 2017, Mr Baron also holds the European FERMA RIMAP risk management Certification since 2016.

He was the recipient of the 2007 European Risk Manager of the Year Award and the 2014 Asian Corporate Risk Manager of the Year Award. Mr Baron is 56-years and married with three children.

The Judges



Mr George Attard

CEO Asia Pacific,
Aon Reinsurance Solutions

Mr George Attard brings over 30 years of business development and leadership experience in financial services across property & casualty (re)insurance, banking and finance, life (re)insurance and pensions. He joined Aon in 2008 and is based in Singapore.

In his 13-year career at Aon, he has served in several leadership positions including head of analytics Asia Pacific, head of analytics international and most recently CEO reinsurance, Asia. He is a member of the Aon United Asia Pacific Leadership Team and a member of the global Aon Executive Leadership Team.

In his role as CEO reinsurance, Asia Pacific, Mr Attard is responsible for leading over 500 professionals across treaty, facultative, analytics and operations in 16 offices. The Asia Pacific team partners with clients in 25 countries across the region providing advice and solutions that give them the clarity and confidence to make better decisions to protect and grow their business. The team is responsible for placing over \$8bn of reinsurance premium.

He studied economics and mathematics at the University of Western Australia and subsequently attained his Fellowship from the Actuaries Institute of Australia. He is a regular contributor to industry conferences, events, and international media.

He lives in Singapore with his wife Liana and three children, Allegra, Sophia, and Olivia. Beyond his professional interests, he has a keen interest in astrophysics and enjoys travelling and adventure sports. He was until recently a member of the Australian national skydiving team which competed at the 2018 World Parachuting Championships in the Gold Coast, Australia.



Mr James Beedle

CEO, Partner Reinsurance Asia
CEO, Property & Casualty APAC

Mr James Beedle is CEO of Partner Reinsurance Asia and CEO of Property & Casualty APAC. He was appointed to PartnerRe's executive leadership team in March 2019 and has executive responsibility for the global clients and broker management unit in addition to his existing regional responsibilities.

Mr Beedle joined PartnerRe in January 2017 from Willis Towers Watson where he was most recently senior managing director, Willis Re Asia Pacific, based in Singapore responsible for Willis Re's operations across the region.

He originally joined Willis Re in 1990 in London and commenced his career in the London market retrocession department. In 1992 he moved to Australia with Willis Re to service clients across Australia and New Zealand along with the placement of international business into the Sydney market.

Prior to leaving Australia in 2010 he was deputy managing director, Willis Re Australia.

In 2010 he moved to Japan as CEO Willis Re Japan and whilst based in Tokyo, had responsibility for Willis Re's Japanese P&C portfolio, a role he held until moving to Singapore in June 2012 as senior managing director, Willis Re Asia.

Mr Beedle holds a honours bachelor's degree in economics from York University and is a member of the Australian Institute of Company Directors.



Mr James Nash

President and CEO,
AIG Japan Holdings KK
AIG General Insurance

As president and CEO of AIG Japan Holdings KK, Mr James Nash has the ultimate responsibility for the AIG businesses in Japan – the second largest market for AIG – which include independent operating companies AIG General Insurance Company and American Home Assurance, as well as other subsidiary companies in the AIG Japan group that support clients in a variety of ways and through a variety of related operations.

Mr Nash also assumed the position of President and CEO of AIG General Insurance since the end of 2021.

Prior to joining AIG, Mr Nash was CEO of the International Division, Guy Carpenter with responsibility for Asia Pacific, EMEA and Latin America.

He relocated from London to Asia in 1999 and was an integral part of the regional management team with responsibility for the specialty practices and the rollout of Guy Carpenter's analytical platform.

In 2008, he assumed the position of CEO, Asia Pacific, and joined the company's global executive committee. Prior to joining Guy Carpenter in 1985, Mr Nash was at Panell Kerr Forster, a global network of accountancy firms.

The Judges



Ms Kumjoo Huh

Executive vice president / managing director,
Kyobo Life Insurance Co, Ltd

Ms Kumjoo Huh is executive vice president at Kyobo Life Insurance and has over three decades of experience at the company. She has devoted her career in the areas of corporate strategy, overseas operations, B2B business and digital transformation.

Ms Huh has also been appointed by the Korean government as Korea Representative for Empower Alliance which is established directly under the G20 leaders and co-head for Women20. Currently at Kyobo Life Insurance, Ms Huh is in-charge of mergers and acquisitions transactions, forming digital strategic alliances and running in-house startups incubating programme to enhance the company's digital transformation.

In 2019 Ms Huh initiated the drive for the company to be awarded Technology Initiative of the Year in Asia. As an agent of transformation for the company, she designs annual corporate culture programmes including, agile project management, design thinking, digital leadership and reverse mentoring and more.

Ms Huh contributes to the global insurance industry by participating in forums as a writer and speaker. In 2020 she was selected for the Asia Insurance Industry Award for 'Woman Leader of the Year'. She currently serves as chair of WIR mentoring programme for the Korean German Chamber of Commerce and co-chair for women leaders' committee of American Chamber of Commerce in Korea where she has developed mentorship platforms for women.

Ms Huh was director for women in innovation in Korea from 2010-2014 where she organised the nation's first career fair for 1000 female college students and setup a cross-mentoring project with Japan. She also played the role of director for the Seoul Scholarship Fund aimed at providing mentorship and scholarship to students.



Ms Loh Guat Lan

President,
Life Insurance Association of Malaysia
Group managing director and CEO,
Hong Leong Assurance Berhad

Ms Loh Guat Lan is the group managing director and CEO of Hong Leong Assurance Berhad (HLA), a subsidiary of HLA Holdings Sdn Bhd, which is wholly-owned by Hong Leong Financial Group Berhad, the financial services division of Hong Leong Group Malaysia.

Ms Loh has extensive experience in the insurance industry, including agency management, branch management, and agency development and training. She was previously the COO (Life Division) of HLA and was subsequently appointed as HLA's first female GMD/CEO in 2009. Ms Loh is instrumental in transforming HLA and positioning the company as the leading domestic life insurer in Malaysia.

As an experienced insurance veteran, Ms Loh is a highly sought-after and an internationally acclaimed speaker who has presented in major conferences, inspiring thousands in the life insurance industry around the world. She is also a certified financial planner (CFP) and a registered financial planner (RFP), as well as a fellow member of Life Management Institute (FLMI) and Life Office Management Association (LOMA) and an associate, customer service.

Beyond HLA, Ms Loh is the chairman of HL Assurance Pte Ltd and a director of MSIG Insurance (Malaysia) Bhd, HLAH, Hong Leong MSIG Takaful Berhad, Hong Leong Insurance (Asia) Limited, L.I.A.M. Holding Sdn Bhd and L.I.A.M. Property Sdn Bhd. She is also a committee member of the Life Insurance Association of Malaysia (LIAM) and a director of The Malaysian Insurance Institute (MII). She was a board member of Financial Industry Collective Outreach (FINCO).



Mr Marc Haushofer

Chairman,
Singapore Reinsurers' Association
CEO,
Asia Pacific & executive vice president,
Validus Reinsurance Ltd, Singapore Branch

Mr Marc Haushofer is executive vice president and CEO, Asia Pacific of Validus Re. He joined Validus Re in 2008 to head the Singapore branch office which underwrites general reinsurance business in Asia. He also leads the Singapore Reinsurers' Association (SRA) as its chairman since January 2017. Mr Haushofer has over 35 years of experience in the (re)insurance industry. Prior to Validus Re, he was CEO and principal officer of Munich Re, Singapore branch, heading Munich Re's Southeast Asian hub. Before that he was a deputy member of the executive management at Munich Re, Munich.

He is a certified Versicherungskaufmann, which is the German equivalent of associate of the Chartered Insurance Institute (ACII). He also holds a certificate in both strategic management and financials for executives from the St Gallen Management School. In addition he successfully accomplished an executive management stint with the London Business School.

The Judges



Mr Mark Saunders

Senior adviser,
Blackstone

After some 35 years in leadership positions in financial services, with 30-plus of those in Asia, the latter 9 years as a Group Executive Committee member of AIA Group Ltd, Mr Mark Saunders has recently retired, but not from contribution. He now acts as a senior advisor to Blackstone to help them build their Asian business and serving on the executive council of the International Insurance Society and executive council of the Actuarial Society of Hong Kong.

He has been recently honoured with the Lifetime Achievement Award at the 26th Asia Insurance Industry Awards being described as "...a visionary leader who has contributed to the growth and development of the insurance industry across Asia".

He is a passionate promoter and ardent advocate of insurance being a force for good. For 17 years prior to joining AIA he was principal and managing director at Tillinghast – Towers Watson with responsibility for the Asia-Pacific Insurance Sector and the Hong Kong office. For 10 years prior to joining Towers Watson he was with UK insurer, Clerical Medical Investment Group, working in Asia from 1989 becoming Hong Kong CEO.

Mr Saunders has been a trusted advisor of boards, board committees and C-suite executives of leading insurers in Asia holding numerous executive and INED board positions and memberships of a multitude of insurance-related, actuarial, regulatory and professional committees helping drive development of life and health insurance.

He has been a fellow of six professional actuarial bodies and holds the FT NED, Pearson SRF BTEC Level 7, advanced professional diploma. He serves on sports-related committees and is also involved in social impact initiatives in Hong Kong related to wellbeing involving sports, children and families.



Mr Michael F Rellosa

President,
East Asian Insurance Congress
Executive director,
Philippine Insurers and Reinsurers
Association (PIRA)

Mr Michael F Rellosa is the executive director of the Philippine Insurers and Reinsurers Association (PIRA); serving in various positions in the Board of Trustees since 2004 and as its chairman in 2008 to 2010 and 2014 to 2016, until his appointment to his present position as of July 2018. He is concurrently the association's public relations committee chairman and its designated industry spokesperson. Prior to assuming his post in PIRA fulltime, he was the president and COO of Fortune General Insurance Corporation from 2003 to 2018.

Mr Rellosa has been very active in serving the Insurance Industry through his involvement with various entities in various capacities. Following his regional stint as chairman of the ASEAN Insurance Council (AIC) from 2015 to 2016, he still holds the chairmanship of the education committee of the ASEAN Insurance Council (AIC) composed of top insurance industry leaders in the Southeast Asian region. Mr Rellosa is a regular lecturer at the Insurance Institute for Asia and the Pacific and was elected to its Board for the years 2021-2023 and re-elected for the year 2023-2024.

He was recently elected as president of the East Asian Insurance Council, for the years 2023-2024.

He also sits as the committee chair and priority area lead on (re)insurance, one of the four key priority areas of the Arise-Philippines (Private Sector Alliance on Disaster Resilient Societies). He also writes a monthly opinion column for the Manila Times on topics related to insurance, risk management, and other topics close to his heart.



Mr Paul McNamara

Editorial director,
Asia Insurance Review &
Middle East Insurance Review

Mr Paul McNamara is a journalist, editor, author and biographer with extensive experience in Asia, the UK, the Arabian Gulf and Australia covering the wholesale financial markets.

Over the years he has worked for the Financial Times Group, Fairfax Media, Euromoney Institutional Investor, CPI Financial and Eaglemont Media. His areas of specialisation include insurance, reinsurance, risk, Islamic finance, investment banking, project finance, trade finance, wealth management, private equity, hedge funds and alternative investments, the Middle East banking and finance industry, GCC capital markets and the world of interest rate securities. He is also the author of numerous books including The History of Banking in the UAE, the History of the National Bank of Abu Dhabi, Dubai Islamic Bank: 35 Glorious Years and many others.

The Judges



Mr Richard Austen

Chairman,
Reinsurers Brokers' Association (Singapore)
CEO,
Asia Reinsurance Brokers Pte Ltd

Mr Richard Austen started his insurance and reinsurance career in Lloyd's of London, working for the Lloyd's broker Thompson Graham which later became Jardine Thompson Graham.

He has been actively involved with Asian reinsurance industry since 1974. After 30 years of insurance and reinsurance broking services in Asia with Jardine Lloyd Thompson, and having been their CEO for the region for years latterly, Mr Austen joined AJ Gallagher in 2002 to develop its broking business in Asia.

Subsequently, with the global sale of Gallagher's reinsurance operations during the 2006/2007 banking crisis, Mr Austen led the local management team to complete an MBO (management buy-out) and rebranded the company Asia Reinsurance Brokers (ARB).

Today ARB is the largest reinsurance specialist regional broker serving clients in the ASEAN.

In 2016 ARB purchased a broker in Indonesia ARB also divested 25% of its shares to a specialist insurance investor BP Marsh & Partners which enabled ARB to expand and deliver to clients a broader range of analytical services and diversification of products.

ARB also owns a subsidiary company in Kuala Lumpur and opened representative offices in Manila and Yangon. Mr Austen is also chairman of the Reinsurance Brokers' Association (Singapore).



Mr Ronak Shah

President
General Insurance Association of Singapore
CEO Singapore, QBE Asia

Mr Ronak Shah joined QBE in June 2017 and is the CEO for the Singapore business. He also sits on the Asia executive committee for QBE. Prior to taking on this role, he used to head the financial, professional and casualty lines business across Asia, Pacific Islands and Latin America.

Based in Singapore, Mr Shah has more than 24 years of insurance experience, having previously worked for three international insurance broking houses and a major insurance company as an underwriter in the US and Singapore.

He has underwriting and broking experience across all P&C and specialty classes of business, specifically focusing on Financial, Professional and Liability lines as well as transactional liability (M&A) solutions.

A strong believer in knowledge sharing, he is also an active contributor of insurance related articles to various trade magazines, is a regular speaker at seminars and has conducted courses for various organizations across the region.

He is currently the president of the General Insurance Association of Singapore (GIAS) and heads their management committee. In this capacity, he sits on the executive council of the Institute of Banking and Finance Singapore (IBF), the executive board for East Asian Insurance Congress (EAIC), the ASEAN Insurance Council (AIC), the Financial Sector Tripartite Committee (FSTC) and the board of governors at the Singapore College of Insurance (SCI). He is the immediate past chairman of the Professional Liability Underwriting Society (PLUS) in Singapore.

He holds a bachelor of science in electrical and computer engineering and a bachelor of arts in economics from the University of Rochester, USA.



Ms Selina Lau

CEO,
The Hong Kong Federation of Insurers

Ms Selina Lau is the chief executive of the Hong Kong Federation of Insurers (HKFI), a trade body with 135 insurers operating in Hong Kong which represents over 90% of the market share.

Ms Lau has accumulated extensive management and communications experience in the field of insurance since she joined the HKFI in 1997. In addition to overseeing the operations of the HKFI and its 30+ technical committees and various consumer education and communications projects, she also spearheaded a number of significant initiatives for the industry.

Externally, she is a member of the Hong Kong Insurance Authority's insurance advisory committee, Asian Financial Forum steering committee and Road Safety Council. She also serves as a member of the Hong Kong Science and Technology Parks' data governance steering committee, Institute of Big Data Governance Council, Capacity Building Working Group under the Centre for Green and Sustainable Finance, Insurance Training Advisory Committee of the Qualifications Framework and Cyberport Academy Advisory Group for FinTech.

The Judges



Mr Stephen Collins

Global partner,
NMG Consulting

Mr Stephen Collins is a partner with NMG Consulting based in London and Singapore. He enjoys more than 25 years of successful entrepreneurial and executive experience in the financial services, consulting and technology sectors throughout Asia, EMEA and the Americas and is responsible for NMG's global digital and innovation insights programmes. He specialises in working with NMG clients on digital marketing and distribution strategy development and execution, with an emphasis on customer engagement models and platforms that optimise new business and inforce management.

Prior to joining NMG, he was the CEO and a board member of the SCOR Group's consumer marketing (ReMark), automated underwriting (Velogica) and claims (ReHalto) businesses where, in conjunction with NMG, he established and authored the industry's leading annual Global Consumer Study on the buying behaviours and preferences of life and health insurance consumers.

He is actively involved in the global InsurTech sector holding a range of angel, non-executive and advisory roles within the venture capital and start up communities across Asia Pacific, Europe and North America, with a particular interest in the health and wellness space. His views on innovation are widely read each month in Asia Insurance Review and he is a longstanding member of the Asia Insurance Industry Awards judging panel.



Dr Suthiphon Thaveechaiyagarn

Secretary-general,
Office of Insurance Commission (OIC),
Thailand

Dr Suthiphon Thaveechaiyagarn obtained Bachelor of Law degree with honours from Thammasat University and became Thai barrister-at-law in 1984.

He later received the Anandhamahidol fellowship (King's Scholarship) to pursue his graduate study abroad and obtained his Master of Laws Degrees (LL.M.) from both Harvard University and University of Pennsylvania where he also received his Doctorate Degree in Law.

While he was in the US, Dr Thaveechaiyagarn worked as an international associate at Mudge, Rose, Guthrie, Alexander & Ferdon in Washington DC and McCutchen, Doyle, Brown & Enersen in San Francisco, CA.

After returning to Thailand, he became a legal officer at ministry of commerce. He was later appointed as a judge and held the positions of judge and secretary of Central Intellectual Property and International Trade Court, spokesperson for the Court of Justice, judge and secretary of the Civil Court and deputy-secretary of the Supreme Court.

In 2006, Dr Thaveechaiyagarn was appointed as secretary-general of the Election Commission, and later in 2011, as the national broadcasting and telecommunications commissioner. In 2014, he was appointed as state audit commissioner and chairman of the committee of disciplinary budget and finance. From 2016 – 2017, he served as the chairman of the anti-money laundering commission.



Mr Tapan Singhel

Managing director & CEO,
Bajaj Allianz General Insurance Co Ltd

Mr Tapan Singhel is a renowned figure in the world of insurance and financial services. He is a visionary leader who has made a significant impact on the industry. With his extensive experience and expertise, he has transformed the landscape of insurance landscape in India. His vision, passion, and leadership have left an indelible mark, inspiring a new generation of insurance professionals and shaping the future of the sector.

As a founding employee and managing director and CEO of one of the largest private insurance company in India, Mr Singhel has spearheaded numerous strategic initiatives, driving growth, innovation, and customer-centricity in the industry. Under his leadership, the Company has witnessed remarkable expansion, cementing its position as a trusted provider of insurance solutions. His journey in the insurance sector spans more than three decades, during which he has consistently demonstrated his commitment to excellence and dedication to serve customers. His strong business acumen, combined with a deep understanding of risk management, has allowed him to navigate the complexities of the industry with remarkable success. His stellar success can be attributed to his unequivocal customer devotion and a deep-seated desire to help others.

Customer obsession and passion to do good for the people are what drives Mr Singhel and his success in the industry. Beyond his achievements within the insurance realm, Mr Singhel is recognized for his thought leadership and mentorship to young professionals across the industry. He has actively contributed to various industry associations, shaping policies, and promoting transparency and inclusivity. His efforts have been instrumental in promoting insurance literacy and awareness among the masses.

The Judges



Mr Tony Gallagher

CEO,
Asia Pacific, Guy Carpenter & Co Ltd

As CEO of Guy Carpenter's Asia Pacific Region, Mr Tony Gallagher is responsible for strengthening the company's market position across Asia Pacific and enhancing its client service capabilities in the region covering Australasia, Greater China, India, Japan, Korea and Southeast Asia.

Mr Gallagher joined Guy Carpenter in 2013 as CEO of the Pacific region where he managed the firm's Sydney office and led its treaty business for Australia and New Zealand.

He also is a member of the Marsh & McLennan board of managers in Australia. He has over 25 years' experience in the reinsurance sector, has worked in a wide range of positions in the UK, Japan and Australia, eventually assuming senior management responsibilities.

Mr Gallagher began as a property facultative underwriter at General Re and rose to General Manager client services, Asia Pacific during his 17-year tenure there.

He also served as a board member of the Insurance Council of New Zealand. He holds an undergraduate degree in Commerce from the University of Canterbury in New Zealand and an MBA from Edinburgh University in Scotland.



Mr Victor Kuk

Head P&C Reinsurance SID,
Asia Pacific, Swiss Re

Mr Victor Kuk is the head of client markets for P&C reinsurance business in SID, comprising of Southeast Asia, India, Korea, Hong Kong and Taiwan, in Swiss Re. Assuming the role on 1 July 2017, he is responsible for driving Swiss Re's non-life reinsurance business in the SID markets together with a team of client managers across the region. He is based in Hong Kong.

Prior to this, Mr Kuk was the head of hub casualty Asia in Swiss Re, a position he held since January 2016. He brings with him more than 17 years of experience in general insurance management especially in strategic planning, operational management and business management.

Before joining Swiss Re, he was CRO of emerging markets at QBE Insurance Group Limited since October 2014; responsible for risk management, compliance, actuarial and reinsurance strategy to ensure prudent strategic business planning and decision making across the 23 markets in the emerging markets division. Prior to that he joined QBE Insurance Group Limited as CRO, Asia Pacific in December 2012.

He has also held various senior positions with AXA for more than 12 years. His last roles with AXA included serving as chief business development officer and regional CEO.

Outside work, he is a keen sailor and enjoys playing tennis regularly. He is also interested in drones, boats and fast cars.

Life Insurance Company of the Year

Cathay Life Insurance

Cathay Life Insurance has a client base of 8m and has established a base of more than 20m valid contracts. The insurer achieved \$15.634bn in insurance premium in 2022, reaching a market share of 20.6% and employs about 25,000 agents, which is the most in the industry in Taiwan.

Cathay Life collaborated with Health Promotion Administration of the Ministry of Health and Welfare and Taipei Medical University to launch health certification courses to train 15,000 agents to become health consultants. Aside from being equipped with knowledge in dementia care, precision medicine, and diet-related areas, they can also assist clients with health management and guide caretakers to acquire resources.

The insurer also collaborated with the Industrial Technology Research Institute to launch a mobile cognitive assessment service, which includes assessments of short-term memory and executive function. This service not only provides convenient assessments but also helps users become aware

of the risk of cognitive decline. Upon its launch in October 2022, the service has accumulated more than 14,000 users, 92% of whom considered the service helpful as a reminder to take care of cognitive functions.

Cathay Life also launched its first elderly-specific innovative product Le-Kang-Ai Term Cancer Insurance targeted at people over 55 years old to improve enrolment of the elderly in insurance plans and the living quality in an aged society.

As the largest institutional investor in Taiwan, Cathay Life has adopted 'engagement' as its core strategy in the implementation of responsible investment. In 2022, the company conducted one-on-one engagements with 80 enterprises on 15 ESG issues for a total of 211 communications. To attract more enterprises to pay attention to climate issues, we have also organised forums over several consecutive years and participated in international conferences to showcase our commitment and dedication to addressing climate issues.

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General Insurance Company of the Year

Bajaj Allianz General Insurance Co. Ltd

Bajaj Allianz General Insurance (BAGIC) works to bring best-in-class insurance products and services to its customers.

BAGIC, through its prudent underwriting, innovative product offerings and clear cut focus serves over 140m customers across the country with a dedicated band of 7,500 employees, 85,000 advisers and 9,000 motor dealer partners.

The company closed the financial year 2022-23 with a gross written premium of INR154.87bn (\$1.866bn). It issued 27m policies and garnered a market share of 5.9%. It recorded profit before tax of INR18.03bn and profit after tax of INR13.48bn.

BAGIC consistently develops and launches innovative products that cater to the unique requirements of its customers. The company's focus on creating customised and innovative insurance solutions has helped it to stand out from competitors and deliver value to customers. The company's commitment to excellence and innovation has been recognised with numerous industry awards and accolades.

BAGIC is committed to harnessing digital technologies to deliver innovative solutions that meet the evolving needs of its customers. The company has implemented a range of digital initiatives to provide customers with greater convenience, speed, and flexibility. These digital offerings are designed to streamline the customer experience and enable policyholders to manage their policies, claims and payments effortlessly.

The company has also put in place several initiatives to further enhance its digital assets like its websites Caringly Yours App, Ezeetab, iMitra and CRM. This has empowered its partners and customers by easing the entire process.

Optical character recognition (OCR) has revolutionised various processes, enhancing efficiency and accuracy across the industry. BAGIC implemented OCR across various processes like motor claims, health claims, corporate and legal, finance and offline KYC and operations.

Sponsor

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About Peak Re

Peak Reinsurance Company Limited is a Hong Kong-based global reinsurance company. Since commencing its operations in 2012, the company has since grown steadily to rank 27th among global reinsurance groups in terms of net reinsurance premiums written*. In the year ended 31 December 2022, Peak Re reported gross and net written premiums of \$2.295bn and \$1.502bn, respectively. With total equity of \$1.198bn as of 31 December 2022, Peak Re enjoys an "A-" rating by AM Best.

Peak Re is authorised by the Insurance Authority of Hong Kong under the Insurance Ordinance (Cap. 41). The company offers both P&C and L&H reinsurance. It strives to provide clients around the globe with innovative and tailored reinsurance, risk management and capital management solutions.

Fosun International Limited (00656.HK) and Prudential Financial, Inc. hold approximately 87% and 13% of Peak Re via Peak Reinsurance Holdings Limited, respectively.

* Source: S&P Global Ratings' Top 40 Global Reinsurers and Reinsurers by Country: 2022, S&P Global, 2022

www.peak-re.com

Health Insurance Company of the Year

HSBC Life (International) Limited

HSBC Life believes that prevention is preferable to cure and supports customers in embracing a healthy lifestyle through its all-in-one medical proposition from prevention to recovery. Through a three-step approach of prevent, protect and recover, with the onus on prevent, the company fulfils needs with an holistic health and wellness proposition.

In 2022, the company opened a new paramedical centre, following the success of its first one in 2021. The two centres provide insurance and preventative healthcare capabilities alongside integrated wealth and financial planning. Preventive care services such as regular health checkup, vaccination packages, allergy testing as well as HSBC Life exclusive three-highs prevention programme are provided by registered doctors, nurses and nutritionists.

The company's Well+ product attracted over 141,000 customers, of which 46% were active on a monthly basis, with 94,000 bonus badge registrations and close to HK\$490m (\$63m) in annualised new business premiums.

To boost awareness of the importance of medical protection, the company introduced the medical protection challenge, a gamified digital engagement tool that helps customers level up their health insurance knowledge in three minutes.

In 2022, the company boosted its health protection offerings and medical plans to help ensure best-possible outcomes. Responding to the increasing numbers of new local cancer cases, the company launched the digitally enabled swift guard critical illness plan in July 2022 to offer extensive and priority coverage against 76 critical illnesses at affordable premiums, ensuring everyone can get the protection they need.

To ease customers' recovery period, the company in 2022 added the e-claims benefits+ platform to smoothly submit claims anytime and anywhere for outpatient visits, specialists, lab tests, X-rays, physiotherapy and pharmacy medicine. A total of 187,000 e-claims were processed from March 2022 to February 2023.

Digital Insurer of the Year

Go Digit General Insurance

This is one of India's fastest-growing general insurance companies and also a digital full-stack insurance company. At Digit, technology forms the backbone of all processes, from customer onboarding to the settlement of claims. The company has leveraged the power of AI and machine learning and big data not only to streamline its processes but to also simplify customers' experience. It adopts technology to empower employees and partners, not to replace them.

At Digit, technology empowers everything that the company envisions for its customers and partners. All sales and service channels, and customer and partner touch points are digital since the company's inception in 2017.

The company is 100% on the cloud which ensured no adverse impact on business operations even after the onset of the COVID-19 pandemic in 2020.

Digit's technological innovations have enabled it to achieve

efficient underwriting, which is its differentiator from other insurers. It employs technology-enabled solutions and also a hybrid model of AI-enabled analytics and human assessment, aid its customers, partners and employees and drive efficiency.

Around the core of its technology platform, it has developed in-house microsystems, that allow it to facilitate a range of routine tasks – from policy design, underwriting, pricing and issuance to servicing and claims management. The platform is entirely cloud-based, making the system agile, connected and scalable.

As a relatively young general insurance company, the company designed its digital infrastructure from inception with a focus on delivering a high-quality customer experience. Its strong execution track record underpinned by this nimble model is evidenced by its ability to identify market opportunities, balance organic growth and activate new partnerships and integration in a speedy manner.

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Educational Service Provider of the Year

The Australian and New Zealand Institute of Insurance and Finance

The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) has continued to demonstrate market leadership by industry collaboration and developing education and training that meets the needs of the industry and enhances standards and professionalism in the Asia-Pacific region.

ANZIIF's diploma in loss adjusting is the only pathway to fulfil the education requirements to become an AICLA chartered loss adjuster, for which it has transitioned the diploma from traditional study to its new online education model. The institute's brokers code of practice short course is relevant for all insurance brokers who subscribe to the 2022 Insurance Brokers Code of Practice and is free for ANZIIF members. ANZIIF also works closely with companies to support the implementation of training to staff

The institute's innovative education model supports the changing landscape of the insurance industry and has provided education to 16,829 professionals across 38 countries. In total, 17,389 qualifications including short

courses at a foundation, intermediate and specialised level. In addition to the 26 new and updated skills units, ANZIIF released five short courses.

The Southeast Asia and China Membership Directory recognises and celebrates ANZIIF certified insurance professionals, which continued to set the benchmark for the industry.

ANZIIF's social media following grew to over 23,100, with increasing numbers from Indonesia, Malaysia, Singapore, Vietnam and China with over 35 media articles.

ANZIIF's careers in insurance initiative is a cross-industry effort to promote insurance as a desirable career option, with the goal of inspiring young people, career changers and other members of the community to see the insurance industry's diverse, challenging, and rewarding opportunities. The Institute has also partnered with Fuse Recruitment to help graduates learn the foundational knowledge and skills to start their insurance career.

Sponsor



Founded in 1899, AM Best is the world's largest credit rating agency specializing in the insurance industry. Headquartered in the United States, the company does business in over 100 countries with regional offices in London, Amsterdam, Dubai, Hong Kong, Singapore and Mexico City.

AM Best Rating Services assesses the creditworthiness of and/or reports on over 16,000 insurance companies worldwide. Our commentary, research and analysis provide additional insight. AM Best Information Services integrates credit ratings, commentary, research and analysis with insurance news, financial data and thought leadership to help consumers and professionals make informed personal and business decisions.

www.ambest.com

Honorable Award for 3 Consecutive Years

Prime Minister's Insurance Hall of Fame Award



OIC InsurTech Award 2022

Hall of Fame Award
from 2020 - 2022

Micro Insurance Award 2022



Life Insurance Company
with Outstanding Management 1st Place Award
from 2006 - 2022



OIC InsurTech Award
from 2020 - 2022

Micro Insurance Award
from 2013 - 2022

Muang Thai Life Assurance Public Company Limited has been committed to continuously and strongly moving forward and developing all areas including products and services with strength and sustainability in order to meet the diverse lifestyles of every generation. The Company has been determined to continuously innovate while also taking responsibility for environment, society and governance (ESG). With this commitment, the Company has won Life Insurance Company with Outstanding Management 1st Place Award for 17 consecutive years (from 2006 to 2022), Hall of Fame Award for 3 consecutive years (from 2020 to 2022), Micro Insurance Award 2022 and OIC InsurTech Award 2022 from the Office of Insurance Commission (OIC).



OIC
Office of Insurance Commission

Hall of Fame Award from 2020 - 2022
Prime Minister's Insurance Honorable Awards 2017
Honorable Award of Life Insurance Company with Outstanding Management Award 2008, 2011, 2015 and 2019
Life Insurance Company with Outstanding Management 1st Place Award from 2006 - 2022
Micro Insurance Award from 2013 - 2022
OIC InsurTech Award from 2020 - 2022

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muangthai.co.th Muang Thai Life

Life Reinsurer of the Year

Reinsurance Group of America, Inc. (RGA)

With more than 700 employees across eight offices serving 15 markets across Asia, RGA is well-positioned from both a capacity and capabilities perspective to bring pioneering new solutions to the region.

A consistent, disciplined approach, coupled with global expertise, financial strength and strong traditional underwriting capabilities, provides a stable platform to promote long-term success for its clients and together work to make financial protection accessible to all.

In a region where technology changes rapidly, RGA focused efforts on leveraging a differentiated skillset to deliver custom digital solutions in the past year. It produced a market first digital reinsurance underwriting solution in Japan; worked with a major insurer in South Korea to launch a market-first discount rider product that employs predictive mortality risk scores, based on individual credit data; and developed SEP, a data-driven automated underwriting solution that accepts more than 16,000 international

classification of disease code-based minor pre-existing medical conditions validated through rigorous analysis of claims data.

With an innovative yet pragmatic approach, RGA's business development and technical experts collaborate with clients and partners to meet consumers' needs across various Asian markets. Its thought leaders around the world also produced research papers and articles to address the industry's most urgent and emerging issues.

RGA's unique approach to product development helps narrow the protection gap in Asia. Leveraging global expertise, the organisation's innovation ecosystem and culture empower all local experts to collaborate with our clients to develop propositions that meet end-consumers' insurance needs in their markets, optimise the insurance value chain, and create long-term, sustainable value. This ultimately helps its clients provide financial protection to more people, including underserved segments.

Sponsor



Muang Thai Life Assurance Public Company Limited (MTL), a life insurance companies in Thailand, has developed its business direction to reinvent happiness and ensure its sustainability under the concept of 'Happiness Reinvented' which is to deliver happiness consistently to customers, employees, partners, shareholders and society. MTL helps customers attain financial security and lead healthy and fulfilling lives.

MTL has been rated by Fitch Ratings at AAA (tha) with A- stable outlook (as of 22 March 2023); and by S&P at BBB+ stable outlook (as of 31 October 2022) due to solid financial performance, support from major shareholders, strong market expansion and the continuous increase of income and profits.

MTL has been chosen for many prestigious awards such as the Life Insurance Company of the Year (2014, 2017 and 2018) from Asia Insurance Review, Hall of Fame from OIC in 2020-2022 etc.

With 72 years of experience in operating an innovation-oriented life insurance business, MTL is committed to strengthening its foundation to serve its customers. MTL aims to be the 'No.1 Most Trusted Life & Health Partner in order to be a trusted lifetime partner.

MTL in the AEC region seeks to drive sustainability and has leveraged diversified preferred partners as ecosystem orchestrators across all industries and segments.

www.muangthai.co.th

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Asia

Gold Winner - Best Employee Engagement PR Awards 2022

CSR Initiative of the Year
Insurance Asia Awards 2021

Indonesia

Best Performance General Insurance Company Infobank Magazine 2023

Titanium Trophy for Excellent Performance Infobank Magazine 2007-2023

General Insurance Market Leader Media Asuransi 2023

Hong Kong

Outstanding Claims Management InsuranceAsia News Country Awards for Excellence 2023

Best Companies to Work for in Asia HR Asia 2023

Gold Seal – Contributing to a Sustainable Facility, Promoting Environmental Protection Green & Sustainable Contribution Awards 2023

Singapore

Claims Initiative of the Year Insurance Asia Awards 2022, 2023

Interactive Media Campaign of the Year Insurance Asia Awards 2021

Thailand (MSI Branch)

2nd for Excellent Management Insurance Company Prime Minister's Insurance Awards 2019 - 2023

Thailand

Outstanding Sustainable Development Insurance Company Prime Minister's Insurance Awards 2023

Organization of the Year - Insurance Services and Social Contribution The Foundation for Thai Society 2020

Headquartered in Tokyo, Japan, MSIG has been one of Asia's leading general insurer with an extensive network in the region, having presence in every ASEAN country, Hong Kong, Australia & New Zealand. With our wealth of experience and commitment to Asia, we leverage on our multi-channel distribution and strong partnership with intermediaries to offer a wide range of personal and commercial risk solutions to give you peace of mind. At MSIG, we believe in staying true to our Japanese roots by upholding our long-standing values of customer service excellence, innovation and reliability. We protect the things you hold dear so that you can focus on growing your business.

msig-asia.com/awards



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General Reinsurer of the Year

Munich Re

Munich Re continues to be financially strong, with a solvency ratio that even rose to just over 260%.

The growth in digitalisation triggered by the coronavirus lockdowns has led to a dramatic rise in cyber attacks, especially in highly connected markets in Asia.

It continues to expand its regional network and partnerships; its expertise in modelling cyber risks is being honed through greater access to data and technologies. In collaboration with clients in the region, solutions comprise customised cyber coverage and services to prevent and cope with attacks. Its strategy, founded on data, know-how and consistent risk management, has made Munich Re a leading cyber risk carrier.

Another challenge insurers face is the transition to climate neutrality. Munich Re possesses leading engineering and risk assessment expertise and has innovative risk-transfer concepts ready for this investment surge.

Green hydrogen, produced using electricity from renewable energy sources, is likely to play an important role; however,

hydrogen production requires enormous investments and financiers must be convinced of the reliability of the new technologies.

Munich Re's green tech solutions unit has developed an innovative guarantee cover for hydrogen production plants, relieving manufacturers, operators or investors of such plants' availability or performance risks. As with performance warranty covers for photovoltaic manufacturers, this considerably eases the financial burden on businesses as it enables them to redirect capital that is no longer needed for guarantee reserves into business development, while at the same time evidencing the quality of their technology. In addition, a critical risk is reduced for investors, lowering the bar for finance. Munich Re is already talking to potential pilot clients for this solution, which is called HySure.

In China, Munich Re is significantly investing in an R&D centre in Shanghai, with the objective of supporting the development of green insurance solutions and extending the insurability of new risks. A dedicated staff of 20 experts from various domains will conduct market research and strategy development.

Sponsor



MSIG is a wholly owned subsidiary of Mitsui Sumitomo Insurance Co Ltd, and a member of the MS&AD Insurance Group Holdings Inc, one of Asia's leading general insurance brand with over 40,000 employees and presence in 50 countries and regions globally. The group is amongst the world's top non-life insurance groups based on gross revenue, with A+ Stable credit rating.

Within Asia, MSIG is represented in all ASEAN markets as well as in Australia, New Zealand, Hong Kong, China, Korea, India and Taiwan. It is the top non-life regional insurance provider in ASEAN based on gross revenue.

www.msig-asia.com

Broker of the Year

Marsh Asia

Marsh Asia serves its clients by protecting their balance sheet. By keeping up with industry risk trends, leveraging data, analytics and digital technology, employing various channels to connect Asia's businesses and closely collaborating with insurers.

The broker is always ready with holistic, innovative and relevant risk management and transfer solutions. It aimed to help companies enhance business continuity and supply chain resilience by launching two risk advisory solutions to enhance organisations' resilience and insurability.

It developed a detailed assessment and bespoke framework for crisis management and provides additional value in the operationalisation of crisis management plans, including staff training and scenario-based exercises. Marsh Asia also launched its security risk management solution to safeguard physical assets in higher-risk geographies.

The broker also set up an EV insurance solution in Japan comprising three major non-life insurers to manage the lack

of historical loss data that hampers insurability for electric vehicles. The company also demonstrates positive ESG actions such as mangrove planting in Indonesia.

Marsh Asia developed industry-relevant insurance solutions for the region amid a challenging market for cyber risks. The proportion of cyber attacks targeting Asia increased in 2022. Marsh Asia garnered 280 cyber self-assessment completions to bridge cybersecurity and insurability gaps, such as helping a Thai manufacturer develop a robust incident response plan, resulting in 33% increase in the number of cyber policies placed in 2022.

The broker also secured additional capacity and alternative risk transfer solutions amidst rising insurance rates. With global and Asia insurance prices rising for the 22nd consecutive quarter, Marsh launched the fast track facility in Q1 2023, bringing additional dedicated, pre-arranged 'follow form' capacity to clients across major lines of businesses. Insurers will provide up to 5% of the capacity at 2.5% discount for subscription policies.

ASIA INSURANCE REVIEW

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Balancing risk and opportunity?

In the face of rising risk, volatility and uncertainty, we're partnering with clients beyond just risk transfer. With healthy dialogue, the right insights, solutions and long-term commitment we can find new ways to facilitate growth and pursue evolving opportunities.

Partnering for progress



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Sustainability Award

Insurance Council of Australia

The Insurance Council of Australia (ICA)'s climate change roadmap, 'Towards Net Zero and a Resilient Future', was released in November 2022.

Drawing on best practice globally and locally, the ICA's roadmap was an important milestone for the Australian insurance industry, providing a framework for insurers to cut emissions this decade substantially, with specific targets to achieve net zero by 2030 for its operations and work towards achieving net zero across its investments, supply chain and underwriting no later than 2050.

The roadmap outlines how the industry can tackle shared challenges on the path to net zero, from establishing a methodology to measure emissions in supply chains, to engaging with regulators on the development of climate and nature regulation.

The roadmap was co-authored by Boston Consulting Group and the ICA and draws on a year-long consultation with ICA members from across the general insurance sector,

representing approximately 89% of total premium income written by private sector general insurers, spanning both insurers and reinsurers.

Following its launch in November 2022, the industry roadmap received strong public support from ICA member insurers, who play a significant role in the Australian economy and global markets. This roadmap is now being used by ICA members to develop their own ESG and net zero strategies.

The ICA is treating the roadmap as a 'living' document that will be updated annually to ensure it reflects the latest insights on climate action for the general insurance sector. The first annual update will be published by November 2023. The annual update will measure and monitor progress against milestones in the roadmap. A framework is being developed to track progress on the roadmap across its members. This will include a member survey to publicly demonstrate progress, highlight obstacles impeding progress and showcase best practice in insurance.

Sponsor



Swiss Re

Swiss Re

The Swiss Re Group is one of the world's leading providers of reinsurance, insurance and other forms of insurance-based risk transfer, working to make the world more resilient. It anticipates and manages risk – from natural catastrophes to climate change, from ageing populations to cyber crime. The aim of the Swiss Re Group is to enable society to thrive and progress, creating new opportunities and solutions for its clients. Headquartered in Zurich, Switzerland, where it was founded in 1863, the Swiss Re Group operates through a network of around 80 offices globally.

Swiss Re Asia

Swiss Re Asia Pte Ltd, is a wholly-owned Swiss Re Group subsidiary. It is strongly capitalised in line with regulatory requirements and shares the same financial strength rating as major Swiss Re Group's operating entities. Swiss Re Asia will continue to serve its clients and partners across the region through a network of offices, mirroring Swiss Re's existing footprint in Australia, China, Hong Kong, India, Japan, Korea, Malaysia and Singapore.

www.swissre.com

NOT IF, BUT HOW

Munich RE 

Reliability and strength you can count on

In today's complex market environment, insurers must navigate the challenge of inflation as well as fast-evolving risks – from geopolitical to climate to cyber. We are a financially strong partner who our clients can count on for a high level of risk expertise and solutions that add value.



InsurTech of the Year

bolttech

bolttech has a vision to build a global technology-enabled ecosystem for embedded insurance, providing unrivalled scale for partners to embed insurance at the point of need and deliver a better, more customer-centric experience.

By implementing new technologies and AI advances to continuously enhance its value proposition, the company considers itself as an enabler, that works alongside insurance and non-insurance players to multiply the opportunities for all participants and add value to customers.

bolttech is celebrating its third anniversary in 2023 and is today one of the fastest growing insurance ecosystems globally, with quotes of approximately \$55bn worth of annualised premiums through its insurance exchange. The company currently operates in 30+ markets across three continents, working with over 230 insurers and 700 distribution partners to offer more than 6,000 products on its platform.

The company has built partnerships with some of Asia's leading brands, which include: AIS of Thailand to deliver embedded protection services; Viettel Telecom of Vietnam to launch insurance on their mobile app; Home Credit to expand insurance offerings in the Philippines, Vietnam, and Indonesia; Tune Protect Group in Malaysia, for the launch of a new device protection solutions and support services, and Yale Singapore to launch insurance coverage for personal home security systems in Singapore.

bolttech is enabling fast and scalable API integrations to improve services for partners and this involves onboarding more new partners onto its API platform, scaling with existing ecosystem players, and the expansion of new modular services made available to its partners via APIs: such as its own payment services, claims automation and digital marketing capabilities. The scaling up of ecosystem partnerships and services, resulted in the company's API connections increasing tenfold in 2022.

Sponsor



Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the asset management company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. It offers customers financial protection when faced with exceptional levels of damage – from the 1906 San Francisco earthquake through hurricane Ida in 2021. Munich Re possesses outstanding innovative strength, which enables it also to provide coverage for extraordinary risks such as rocket launches, renewable energies or cyber risks.

The company is playing a role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions and private individuals.

www.munichre.com



Your Customer Engagement Platform is Closer Than You Think

Build digital experiences that make insurance all the more human

Why ManageMy?

With over 50 years of combined experience in the insurance industry, we understand the delicate balance that drives value for both insurers and customers, and how technology can be a differentiator in realising this value. Our solutions are:



Scalable

Choose a specific digital use case, or create an end-to-end platform. You're firmly in the driver's seat.



Cost-effective

Our shared risk model means that there are no upfront costs, and we only get paid when you see value.



Modular

Integrate once with us, and then pick and choose the features and solutions to make your customers smile.



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Leave faceless processes to your competition. We specialize in digital experiences that add the personal touch.



www.managemy.com

Technology Initiative of the Year

BNP Paribas Cardif, ONESystem

BNP Paribas Cardif is a world leader in creditor insurance, providing its more than 80m customers with products and services. The insurer is committed to having a positive impact on society and to making insurance more accessible. With a unique business model anchored in partnerships, it creates solutions for more than 500 distributors.

In 2022, BNP Paribas developed ONESystem, a 360° next-generation insurance platform, to tackle longstanding industry issues of fragmented systems and long product time-to-market. Its new digital operations made handling insurance simple, flexible and scalable, empowering users to navigate formerly complex and scattered processes faster and with greater urgency, in one place.

This microservice-oriented design, low/no-code platform comprises seven unique solutions that cover processes from end to end. It is built on one technology stack, using the same UI/UX design framework for cohesiveness, and

with secure and seamless single sign-on functionality. This unified approach made BNP Paribas the first B2B2C insurer in Asia to offer a world-class user experience to employees, partners and customers on one platform.

This innovative, market-scalable platform has revolutionised insurance in Asia by making operations simpler and more adaptable to ever-changing requirements. Its new digital foundation solves longstanding time-to-market, technology and operations issues by integrating seamlessly across all aspects of the B2B2C processes, from point of sales to middle and back-end automation, innovation and API integration.

Partners are empowered to expand their businesses with a complete, customizable, and fast-to-change platform that facilitates improved customer satisfaction and outcomes. Following full rollout across the region, ONESystem is expected to have outsized impact by developing the markets' local technical capabilities quickly.

Sponsor



ManageMy is a mobile first, modular product suite of software solutions, configured and customised to optimise your customer journeys. We improve business performance and enrich customer experience through:

- Digital experiences that make buying, selling and servicing insurance easier
- Enabling customers and the insurer to share and retrieve information in a single place
- Unifying all customer experience content into a single repository
- Integrating differentiating own and third party features and benefits

Data captured with each interaction provides insight into how people think, what they want and how they react, transforming you from provider to partner and laying the foundation for you to expand your ecosystem around high value customer needs.

ManageMy offers our insurance partners around the world a customized digital experience platform that works independent of proprietary IT systems. Our software helps you create sustainable customer engagement and document communications from prospect to new business policy issue, and throughout the customer lifecycle.

Our secure, flexible architecture that installs easily and complements existing traditional insurance processing, fulfilment, service, and claims systems.

www.managemy.com

Innovation of the Year

FM Global Centre (Joint winner)

FM Global Centre is an experiential risk management facility designed to address the continually evolving property loss prevention needs in APAC. The facility situated in Singapore Science Park, opened its doors in November 2022 with a vision to boost Asia Pacific's risk and resilience culture.

It is FM Global's first experiential risk management facility in APAC designed to meet the region's complex and diverse needs through proactive and pre-emptive asset protection

solutions. The S\$80m (\$58.5m) facility houses 10 simulation and interactive laboratories and four learning spaces which includes an immersive theatre to reveal how investment in risk improvement can prevent financial losses and deliver business value.

More than 500 risk managers and executives have visited the FM Global Centre since its soft opening last year, reflecting a continued business focus on resilience and climate risk.

Innovation of the Year

Reinsurance Group of America, Inc. (RGA) (Joint winner)

Reinsurance Group of America (RGA) launched a simplified issue expansion project (SEP) in South Korea. To address the challenges faced by many insurers in expanding its simplified issue business, RGA developed SEP, a data-driven automated underwriting solution. The SEP automated underwriting solution is embedded in the insurer application process in the form of API. The SEP filters and evaluates these cases based on six data variables, including ICD code, age, hospitalisation record, operation record, time since treatment and number of claims.

SEP increases insurers' product sales by expanding the acceptance of cases with minor diseases by up to three to 10 times and strengthening loss ratio management through evidence-based, data-driven rules. Its automated electronic case selection capability also improves operational efficiency, saving up to KRW200m (\$150,000) worth of manpower cost per company. An estimated additional 20% of customers with minor pre-existing diseases are now able to purchase insurance coverage.

Service Provider of the Year

PERILS AG

PERILS was originally established by leading industry players with a mission to enhance the industry's understanding of natural catastrophe risks operating as a nonprofit organisation dedicated to the markets it serves.

It has been operating globally for 14 years including seven years in the Asia-Pacific region. During that seven-year period, PERILS has expanded its coverage to include Australia, Indonesia, Japan, New Zealand, Philippines and Thailand.

Its mission focuses on being the primary industry exposure and loss reporting agency supporting the industry in two critical areas – increasing the availability of reliable exposure and loss data to improve the quality of catastrophe models and understanding of the catastrophe risks; and the sustainability and affordability of capital to provide protection especially for peak Nat CAT zones in the region.

PERILS continues to support the industry acting as a loss reporting agency for alternative capital transactions such as ILS, industry loss warranties and collateralised re transactions. Given the tightening market conditions globally for Nat CAT capacity, this role in supporting alternative capacity has grown in importance.

It remains committed to its mission to expand its market coverage in the region by providing reliable and timely industry exposure and loss data hence improving the understanding of Nat CAT risks.

It successfully launched coverage of Japan non-life industry exposure database in 2022 and subsequently reported the typhoon Nanmandol loss event during this period. PERILS has actively reported major loss events in ANZ also supporting the growth of alternative capital transactions in these two respective markets. This is further supported by the successful issue of the first industry loss trigger ILS transaction through Hong Kong.

Corporate Risk Manager of the Year

Tenaga Nasional (TNB) corporate risk manager Suriati Asmah Abdullah has three decades of experience in risk management. She was a part of the pioneer team that established TNB risk management department.

TNB is the largest public listed electricity utility in Malaysia covering generation (23,000MW installed capacity), transmission (25,000km and 480 substations) and distribution (741,000km and 87,00 substations) business.

Ms Abdullah's work involved handling engineering loss control and insurance claims for TNB's generation assets consisting of 12 power plants.

She is also a certified risk management professional, issued by Disaster Recovery Institute International and holds the certificate of the Malaysian Insurance Institute.

Academically, Ms Abdullah is masters in risk management with distinction from Glasgow Caledonian University, Scotland and a bachelor of engineering (mechanical) (hons) from the University of New South Wales, Australia.

She has been instrumental in establishing the business continuity management structure and manual for group finance division.

A member of the TNB Group Risk Management Working Committee, Ms Abdullah also plays a dual role as the reinsurance strategy and business development officer at TNB Global Captive, TNB's captive insurance company based in Labuan.



Ms Suriati Asmah Bt Abdullah
Tenaga Nasional Berhad

Over the years, Ms Abdullah has provided risk management strategy and insurance advisory services in various departments. Under TNB Risk Management Services, she played a significant role in integration and management of office administration, HR and IT.

Ms Abdullah's work in corporate risk management provided her an opportunity to collaborate with governmental agencies including Khazanah Nasional Berhad, Ministry of Finance and the Electricity Commission, and to connect with public organisations such as the Malaysian Association of Risk and Insurance Management.

Young Leader of the Year

Mr David Padin is president of Cocogen Insurance of the Philippines. At 33, Mr Padin has already held numerous senior level positions in the insurance industry in the Philippines.

He served as the senior vice president, head of the corporate finance and strategy division, and head of external affairs and government relations at Cocolife, where he oversaw several key initiatives that contributed to the company's remarkable growth in recent years. He was also the deputy head of for the risk management and compliance division of Cocolife, where he led the company's data privacy and AMLA compliance efforts.

Under his leadership, Cocogen posted the highest net income of PHP223m (\$4m) in 2022, posting a growth of 342% compared to 2021. He handled the company's bancassurance programme with Land Bank of the Philippines as a result of its merger with UCPB.

Mr Padin was also involved with Cocogen's innovation efforts, including enhancing the company's website and e-commerce platform, ensuring that it was a one-stop shop for all insurance needs in the market.

Before joining the corporate sector, Mr Padin was a legislative officer in the house of representatives and was a member of the legal research team of the Sandiganbayan.



Mr David Padin
Cocogen Insurance, Inc

He completed his BA in political science and minored in economics at the University of San Carlos and also obtained his juris doctorate degree from the University of the Philippines College of Law where he also served as the law representative of the UP Diliman Student Council.

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Woman Leader of the Year

Ms Anusha Thavarajah is a passionate leader dedicated to nurturing talent and upholding social responsibility. With a diverse background encompassing mathematics, actuarial science, CRO and CFO, she ultimately discovered her calling as CEO. As someone who puts people at the heart of the organisation, she is deeply committed to driving change, influencing people and building successful teams and businesses.

Ms Thavarajah is Allianz Asia Pacific's (AZAP) regional CEO and a member of Allianz Asia's regional executive board. With nearly 30 years' experience in the financial industry, she has held senior leadership positions in the UK and Asia.

She joined AZAP in 2019 as regional life and health CEO. Under her leadership, it grew exponentially in 2020, recording an operating profit growth of 11.4% despite the pandemic. She was promoted to regional CEO in 2021, overseeing all of AZAP's comprehensive insurance portfolio, encompassing life, health and property and casualty in 10 markets. She drove the business strategy, focusing on distribution and customer, which has resulted in resilient performances year-on-year.

Ms Thavarajah is a pioneering figure; she was the first female president of the Life Insurance Association of Malaysia (LIAM), chairperson of the Malaysian Insurance Institute and first female CEO in AIA Group.



Ms Anusha Thavarajah
Allianz Asia Pacific

Recognising the need for transformation, whilst chairperson of LIAM, she formalised the appointment of LIAM's inaugural full time CEO, elevating LIAM's engagement with regulators to new heights. She appointed an industry veteran as the first CEO. She has spearheaded transformative initiatives, elevating the standards of LIAM, empowering female leaders through mentorship, and equipping agents with future-proof skills. Through her partnership with INSEAD, she has set a new benchmark of excellence in the insurance industry.

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Lifetime Achievement Award

With 45 extensive years of international insurance experience, Mr Alan Wilson is undeniably an established industry veteran. His dedication to his craft and approachable demeanour set him up for senior management roles early in his career. At 30, Mr Wilson rose to a role akin to a chief executive officer while in Royal Exchange Assurance based in Pakistan and at 41 years old, he embarked on his first regional CEO role with Guardian Royal Exchange based in Singapore. Mr Wilson was the CEO of MSIG Asia and retired in 2022, after 14 years at the helm.

Mr Wilson currently serves as a director on the boards of four MSIG-related entities around the region. This includes MSIG Asia, MSIG Insurance (Malaysia), MSIG Berhad and MS Amlin Asia Pacific.

Since joining MSIG in early 2008, the company has delivered consistent top-and bottom-line growth in Asia and expanded its network in the region to 14 markets under his leadership. In 2008, Asia was identified as a key growth market by the head office and with Mr Wilson's business acumen as then regional CEO, MSIG rose to become number one in gross written premiums in ASEAN by 2010, recording excellent profits despite the impact on the business brought about by the Thailand floods earlier in 2011.

Mr Wilson was subsequently honoured with his appointment as the first foreign executive officer in



Mr Alan Wilson
MSIG Asia Pte Ltd

Mitsui Sumitomo Insurance (Japan). With his executive management track record, he helped lead and navigate MSIG Asia in meeting its top line and profitability targets last year amidst the challenges presented by the pandemic. Under Mr Wilson's leadership, the region under his purview grew from strength to strength, achieving 156% growth in gross written premiums, 134% growth in net underwriting results and 151% growth in profit after tax.

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The Finalists

Life Insurance Company of the Year

AIA Singapore
Cathay Life Insurance
Muang Thai Life Assurance Public Company Limited

General Insurance Company of the Year

Bajaj Allianz General Insurance Co. Ltd
SBI General Insurance Company Ltd
Sri Lanka Insurance Corporation Ltd

Health Insurance Company of the Year

HSBC Life (International) Limited
Nan Shan Life Insurance Co., Ltd
Prudential Assurance Company Singapore (Pte) Limited

Digital Insurer of the Year

AIA Group
FWD Group
Go Digit General Insurance

Educational Service Provider of the Year

LIMRA and LOMA
The Association of Indonesian Qualified Insurance and Reinsurance Brokers
The Australian and New Zealand Institute of Insurance and Finance (ANZIIF)

Life Reinsurer of the Year

Reinsurance Group of America, Inc. (RGA)
SCOR
Swiss Re

General Reinsurer of the Year

Munich Re
SCOR
Swiss Re

Broker of the Year

Marsh Asia
Muang Thai Broker Co Ltd
Prudent Insurance Brokers Pvt Ltd

Sustainability Award

AIA Group
Insurance Council of Australia
Krungthai-AXA Life Insurance PLC

The Finalists

InsurTech of the Year

boltttech
Nanoinsure Technology (Singapore) Pte Ltd
Softlogic Life Insurance PLC

Technology Initiative of the Year

AIA Malaysia Berhad
BNP Paribas Cardif, ONESystem
Go Digit General Insurance

Innovation of the Year

FM Global Centre
FWD Group Management Holdings Limited
Reinsurance Group of America, Inc. (RGA)

Service Provider of the Year

Oliver Wyman Group
PERILS AG
Sapiens

Corporate Risk Manager of the Year

Ms Mani Marwah
Chiyoda Almana Engineering LLC.
Ms Suriati Asmah Bt Abdullah
Tenaga Nasional Berhad

Young Leader of the Year

Mr David Padin
Cocogen Insurance, Inc.
Mr Gautam Mahey
Pacific Prime Insurance Brokers (Singapore) Pte Ltd
Mr Manik Nehr
Bajaj Allianz General Insurance Co. Ltd

Woman Leader of the Year

Ms Anusha Thavarajah
Allianz Asia Pacific
Ms Veronica Grigg
Crawford and Company, Asia
Ms Wong Sze Keed
AIA Singapore

Roll of Honour 2023

Life Insurance Company of the Year

Cathay Life Insurance

General Insurance Company of the Year

Bajaj Allianz General Insurance Co. Ltd

Health Insurance Company of the Year

HSBC Life (International) Limited

Digital Insurer of the Year

Go Digit General Insurance

Educational Service Provider of the Year

The Australian and New Zealand Institute of Insurance and Finance

Life Reinsurer of the Year

Reinsurance Group of America, Inc. (RGA)

General Reinsurer of the Year

Munich Re

Broker of the Year

Marsh Asia

Sustainability Award

Insurance Council of Australia

InsurTech of the Year

bolttech

Technology Initiative of the Year

BNP Paribas Cardif, ONESystem

Innovation of the Year

(Joint Winners)

FM Global Centre

Reinsurance Group of America, Inc. (RGA)

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