

29th Asia Insurance Industry Awards 2025



The Winners

ASIA
INSURANCE REVIEW

Member: Beacon International Group, Ltd.



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Scrutineer



Welcome Message

You will know who took the trophies at this, the 2025 Asia Insurance Industry Awards (AIIA) by the time you read this.

On behalf of *Asia Insurance Review (AIR)*, I extend my heartfelt congratulations to every single winner, finalist, and nominee. Your achievements deserve not just applause, but admiration, as you represent the brightest lights in our industry's ecosystem this year.

In 2025, we are truly at the crossroads of transformation. With digital acceleration, AI breakthroughs, ESG commitments, and rising customer expectations, our ecosystem is shifting at unprecedented speed. Against this backdrop, the calibre of entries this year was nothing short of remarkable.

Excellence demands fierce competition – challenge, scrutiny, and relentless aspiration and this is precisely what the judges saw this year. This year's winners have not only met that standard – they've helped redefine it. They didn't just do what was expected; they went over and above. They didn't just talk innovation – they proved, implemented, scaled and accomplished it.

Over the past 29 years, *AIR* has had the privilege of witnessing this incredible journey. From early digitalisation to today's AI-powered strategies, from basic policyholder protection to holistic, customer-first ecosystems – the transformation has been profound. And we're proud to have played such a pivotal part in it, not just as chronicler, but as a catalyst.

Personally, I have been so privileged and honoured to have been present and part of the launch of the first Asia Awards back in 1997. I recall with warm memories how we had countless discussions on the format, categories but most importantly, how to protect the integrity around making this THE trophy to win, without compromising its sanctity. And true to its cause, with each year, the AIIA has become more than just a celebration – it has become a reflection of the evolution and resilience of our industry. Since the inaugural Awards, we have seen some 450 power names walk down the red carpet and the passion and excitement have been maintained. I am glad to see some of these winners still walking the talk, continuing to serve the market today with such grit and

commitment – some were declared winners back at the 1997 awards and still continue to carry the torch to win today after 29 years!

And we have maintained its sanctity – neither the judges, nor the sponsors or finalists know the results until the envelopes were opened tonight!

This platform, however, stands tall because of the people behind it. We owe our deepest appreciation to our prestigious judging panel. Your impartiality, diligence, and sheer commitment make the AIIA trophy the gold standard of integrity in the industry. Few outside the panel realise the rigour involved – from vetting entries, conducting interviews, to deliberating through two exhaustive judging rounds. Distinguished Judges, you give the AIIA its strength and this trophy its meaning. Thank you.

We are also deeply grateful to our loyal sponsors and supporting organisations. Your belief in this mission has sustained these awards through economic cycles, regulatory waves, and global disruptions. Your support allows us to continue raising the bar, year after year.

To all the finalists: your journey to this point is itself a huge victory. And to our winners: tonight, you become part of a legacy that continues to shape the future of insurance in Asia. Your name will be captured in the archives as being a champion years from now!

As we look ahead toward the milestone 30th anniversary of these Awards in 2026, let us continue to challenge conventions, embrace technology, pursue growth, protect people, communities, policies and our tomorrow, no matter what tomorrow may bring. We look forward to raising the torch higher with each passing year and we hope to continue to serve you towards the third decade and more!

And finally, my warmest gratitude goes to our *AIR* team. What they do behind the scenes is rarely seen, yet always felt by the industry and myself. This night – and everything you see is a testament to their dedication. Thank you.

Congratulations once again to all! Here's to the industry's prosperity and resilience!



Ms Sheela Suppiah

CEO,
Asia Insurance Review and Middle East Insurance Review

The Judges



Mr Ahmad Zaki

Editorial Director,
Asia Insurance Review &
Middle East Insurance Review

Based in Singapore, Mr Ahmad Zaki is the Editorial Director overseeing the editorial content for both *Asia Insurance Review* and *Middle East Insurance Review*.

A seasoned journalist, Mr Zaki has deep knowledge of insurance and risk management. He has a very easygoing yet professional approach to conducting interviews with clients, and with a strong personal interest in technology, he takes a keen interest in innovation and AI and its role within the insurance industry.

Prior to joining *AIR*, he spent two years as Editor at *Asia Business Journal*, where he conducted interviews with CEOs and business owners across diverse industries, produced content for digital platforms, and supported industry events and award ceremonies.

Mr Zaki holds a bachelor's degree in English language and literature from SIM University.



Mr Antony Lee Fook Weng

Deputy Chairman, General Insurance
Association of Malaysia

CEO, AIG Malaysia Insurance Berhad

Mr Antony Lee is the CEO of AIG Malaysia and the Regional Manager for AIG Vietnam, Indonesia and the Philippines. Mr Lee, a Malaysian citizen, has been in the insurance sector for over 23 years. Prior to this appointment, he was the CEO of AIG Vietnam.

He began his career at AIG in 2001 as Vice President of business development with AIG's Software International joint venture based in Malaysia, following which he held a regional role as vice president of consumer and commercial business based in Singapore.

Mr Lee holds a Bachelor of Science degree and a diploma in architecture from University College London and is also a graduate of AIG's executive development management programme.

He is currently the Chairman of the Asian Institute of Insurance as well as Deputy Chair of the American Malaysian Chamber of Commerce. Mr Lee is also a Director of the Financial Markets Ombudsman Service and the Nicol David Organisation.



Ms Anusha Thavarajah

Regional CEO, Allianz Asia Pacific

Ms Anusha Thavarajah is the Regional CEO of Allianz Asia Pacific, one of the world's leading insurers, and a Member of Allianz Asia Pacific management board. She oversees the region's comprehensive insurance portfolio, encompassing life, health and P&C in eight markets.

Previously, Ms Thavarajah served as Allianz's Regional CEO for life and health in Asia Pacific, where she drove the profit and loss and spearheaded the functional development of Allianz's life and health business across the region.

Before joining Allianz Asia Pacific in December 2019, she was the CEO of AIA Bhd. In this influential role, she oversaw AIA Malaysia's three main business lines – agency, partnership distribution and corporate solutions – along with its takaful, general insurance, pension and asset management and health services units.

Ms Thavarajah is a pioneering figure; she became the first female President of the Life Insurance Association of Malaysia (LIAM) and Chairperson of the Malaysian Insurance Institute. She also broke new ground as the first female CEO in the AIA Group, leading AIA Malaysia since June 2015.

She serves a vital role as part of a distinguished advisory panel for MAS, participating actively in co-creating policies and devising strategies to foster Singapore's growth as a leading international financial centre. She is also a Founding Member of Stratos in Asia Pacific, launched in 2022, a unique, industry-first initiative empowering senior female executives. In 2023, she won the coveted Woman Leader of the Year award at the Asia Insurance Industry Awards.

With nearly 30 years of experience in the financial services industry, Ms Thavarajah has held various senior leadership roles in the UK, Hong Kong and Malaysia. She graduated with first class honours in mathematics and statistics from the University of Birmingham and is a Fellow of the Institute of Actuaries, United Kingdom, as well as a Fellow of the Malaysian Insurance Institute. Her visionary leadership and extensive expertise continue to drive Allianz Asia Pacific toward unprecedented success.

The Judges



Mr Chris Colahan

**Regional President Asia Pacific –
General Insurance,
AIG APAC Holdings Pte Ltd**

Mr Chris Colahan is Regional President of Asia Pacific AIG General Insurance. He has more than 20 years of insurance industry experience working across the UK, Europe, Middle East and Asia Pacific.

He joined AIG in May 2023 from Berkshire Hathaway Specialty Insurance (BHSI), where he most recently served as President of UK and Europe following his role as President of Australasia.

Prior to BHSI, he was Regional CEO for RSA Insurance in Asia, responsible for RSA's operations in China, Hong Kong, Singapore, RSA's regional specialty business and joint ventures in India and Thailand. During his time with RSA, he also held executive management positions as CEO of RSA Asia's Hong Kong and Singapore operations and as Regional Manager of strategy and change for Asia and Middle East.

Mr Colahan holds a degree in law and commerce from Bond University, Australia.



Mr Chris Wei

**Executive Vice President and
Chief Client and Innovation Officer,
Sun Life Insurance**

Mr Chris Wei is Sun Life's Executive Vice-President and Chief client and Innovation Officer and a Member of its group executive team.

Mr Wei is responsible for leading the company's commitment to client experience excellence. He leads Sun Life's strategic areas that are critical to the company's commitment to client including global marketing, sustainability and corporate communications.

He is also responsible for identifying and cultivating innovative solutions focussed on achieving the purpose of helping clients achieve lifetime financial security and live healthier lives, including measuring how the insurer delivers on its purpose, whilst maximising Sun Life's impact to foster a sustainable society and healthier planet.

Mr Wei has more than 25 years of global leadership experience in insurance and wealth management. Prior to joining Sun Life, Mr Wei was Global Chairman for Aviva Digital and Executive Chairman for Aviva Asia, where he led Aviva Group's global drive in digital and worked closely with senior leaders on setting the strategic direction and managing the operations of Aviva across Asia. Before joining Aviva, Mr Wei was group CEO and Executive Director of Great Eastern Holdings and many of its major subsidiaries, during which he was responsible for successfully growing the company's business and further entrenching its leadership position in its home markets of Singapore and Malaysia.

In addition, he is the immediate past Chairman of the executive committee of the International Insurance Society and continues to serve as chairman emeritus. Originally from Toronto, Mr Wei holds an honours Bachelor of Science degree from the University of Toronto with a specialisation in actuarial science. He is an associate of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Mr Wei is based in Singapore.



Mr Clemens Philippi

CEO, MSIG Asia Pte Ltd

Mr Clemens Philippi has been serving as CEO of MSIG Asia, Mitsui Sumitomo Insurance's Asia regional office in Singapore since 2022. With over 20 years of distinguished experience in the insurance industry as a risk consultant, broker and insurer, he has driven significant growth and success across the region.

Joining MSIG Asia as COO in 2021, Mr Philippi led business development and digitalisation, technology solutions, risk management and actuarial services and technical services, fostering profitable and sustainable growth through strategic initiatives.

His international career includes roles in Luxembourg, London, Tokyo and Singapore since 2015. Before joining MSIG, he held positions including leading regional business development at Allianz Global Corporate & Specialty and serving as ASEAN CEO at Euler Hermes, where he managed full P&L responsibilities.

Educated at Germany's University of Trier, he holds a master's degree in Japanese studies with minors in business administration and political science. He also attained a bachelor's degree in Asian-Pacific studies with a minor in business administration from Loyola Marymount University, supported by a sports scholarship.

The Judges



Mr Edward Moncreiffe

CEO, Insurance,
HSBC Group

Mr Edward (Ed) Moncreiffe is the CEO, Insurance of HSBC Group. Based in Hong Kong, he oversees HSBC Group's insurance business, with life and health companies in Asia Pacific, Europe and Latin America.

Prior to his current role, he was the CEO of HSBC Life, Hong Kong and Macau, the Group's market leading home franchise, for 7 years.

Mr Moncreiffe is the Chairman of HSBC Insurance (Asia Pacific) Holdings Limited, HSBC Insurance (Asia) Limited, HSBC Life (International) Limited and HSBC Life (Singapore) Pte. Ltd. He is also the Director of HSBC Insurance Brokers Greater China Limited, Hang Seng Insurance Company Limited and Canara HSBC Life Insurance Company Limited.

Beyond HSBC, Mr Moncreiffe is also the Chairman of the Board of Governors of Matilda International Hospital and a Former Chairman of the Hong Kong Federation of Insurers and the City Mental Health Alliance. He represents Asia Pacific on the Executive Council of the International Insurance Society and previously represented Asia Pacific on the Board of the United Nations Environment Programme Principles for Sustainable Insurance.

He holds a Bachelor of Arts (honours) from the University of Durham, UK and a MBA from University of Chicago Booth School of Business. Mr Moncreiffe is also a Chartered Insurer of the Chartered Insurance Institute and a Member of the Geneva Association.



Mr Erik Bleekrode

Head of Insurance,
KPMG China & Asia Pacific

Mr Erik Bleekrode is Head of Insurance for KPMG China and Asia Pacific. Prior to moving to Asia in 2015, Mr Bleekrode spent two years in KPMG's insurance team in Sao Paulo, Brazil. He started his career in the Netherlands and has worked with KPMG for more than 35 years.

Throughout his career Mr Bleekrode has worked across the full spectrum of financial services including insurance, investment management and banking.

An audit partner in the first part of his career, Mr Bleekrode expanded his areas of expertise through his work in Brazil and Hong Kong and is now a partner in the Transformation practice of KPMG Advisory in Hong Kong, focusing on working with finance functions and CFOs and leading the ESG Reporting Advisory team.

He represents China and Asia Pacific on KPMG's Global Insurance Leadership Team.



Mr Kenrick Law

Chairman,
Singapore Reinsurers' Association

Regional CEO, Head of P&C and
Agriculture Client Management
Asia Pacific,
Allianz SE Reinsurance Branch
Asia Pacific

Since May 2014, Mr Kenrick Law has led Allianz SE Reinsurance Branch Asia Pacific as Regional CEO and Head of P&C and Agriculture Client Management Asia Pacific. He oversees all issues for Allianz Re in the Asia Pacific region, and on the business side in particular third-party P&C and agriculture.

Having been with the insurance and reinsurance industry for more than 25 years, Mr Law has held several key positions. After completing his degree in Master of Arts, Economics, he started his professional career under the Asian Trainees Programme at Swiss Re in Switzerland and South Africa. He then moved to Swiss Re Hong Kong holding various roles from treaty Underwriting Manager to Head of Casualty Treaty Underwriting, Asia. Prior to Allianz Re, Mr Law was the executive vice president, client management of Asia Capital Reinsurance Group Singapore.

Mr Law is the Chairman of Singapore Reinsurer's Association.

The Judges



Ms Kumjoo Huh

Executive Vice President/
Managing Director,
Kyobo Life Insurance Co, Ltd

Ms Kumjoo Huh is Executive Vice President at Kyobo Life Insurance and has over three decades of experience at the company. She has devoted her career to the areas of corporate strategy, overseas operations, B2B business and digital transformation.

Ms Huh has also been appointed by the Korean government as Korea Representative for Empower Alliance which is established directly under the G20 leaders and co-head for Women20. Currently at Kyobo Life Insurance, Ms Huh is in-charge of mergers and acquisitions (M&A) transactions, forming digital strategic alliances and running in-house startups incubating programme to enhance the company's digital transformation.

In 2019, Ms Huh initiated the drive for the company to be awarded Technology Initiative of the Year in Asia. As an agent of transformation for the company, she designs annual corporate culture programmes including, agile project management, design thinking, digital leadership and reverse mentoring and more.

Ms Huh contributes to the global insurance industry by participating in forums as a writer and speaker. In 2020 she was selected for the Asia Insurance Industry Award for 'Woman Leader of the Year'. She currently serves as chair of WIR mentoring programme for the Korean German Chamber of Commerce and co-chair for women leaders' committee of American Chamber of Commerce in Korea where she has developed mentorship platforms for women.

Ms Huh was Director for women in innovation in Korea from 2010-2014 where she organised the nation's first career fair for 1,000 female college students and set up a cross-mentoring project with Japan. She also played the role of Director for the Seoul Scholarship Fund aimed at providing mentorship and scholarship to students.



Mr Mark VT Saunders

Member of the Board of Directors,
Prudential plc

Senior Advisor, Blackstone Inc

President-Elect, Chair of Public Policy
Committee, The Actuarial Society
of Hong Kong

Mr Mark Saunders retired in 2022 after 35 years in the insurance industry and received the Asia Insurance Industry Lifetime Achievement Award.

Pre-retirement, he was a Member of the AIA Group Executive Committee leading strategy and corporate development for the group (2014-2022) and before that the Senior Principal and Managing Director at consulting firm, (Tillinghast) Towers Watson, with responsibility for the Asia Pacific insurance practice, establishing a leadership position in the area of economic value determination and optimisation for insurers, strategy, M&A and expert opinions for IPOs (1997-2014) and before that Hong Kong CEO/Controller of Insurer, Clerical Medical Investment Group (1988-1997), all based in Hong Kong over the last 30 years or so.

In professional actuarial capacities, he has provided expert witness testimonies in high court and has been appointed as Independent Actuary to some 20 insurers across Asia. He has worked with regulators across Asia to help develop their life insurance industries and has held memberships of numerous insurance-related, actuarial, regulatory, professional committees and community related roles including HKSAR Government's FSTB's Working Group on Long Term Fiscal Planning, FSDC New Business Committee, the HKSAR statutory body Insurance Advisory Committee and SFC.

He is now a Senior Advisor to Blackstone Inc, and a Member of the Board of Directors of Prudential plc and an external adviser to management consultants as well as President-Elect and an Executive Council Member of the Actuarial Society of Hong Kong and of the International Insurance Society. He is a fellow of the Institute of Actuaries, Chartered Actuary and Fellow of the Actuarial Society of Hong Kong and has been a Fellow of four other professional actuarial bodies.



Mr Richard Austen

Chairman, Reinsurance Brokers'
Association (Singapore)

Chairman and Principal Officer,
Asia Reinsurance Brokers Pte Ltd

Mr Richard Austen started his insurance and reinsurance career in Lloyd's of London, working for the Lloyd's broker Thompson Graham which later became Jardine Thompson Graham. He has been actively involved with the Asian reinsurance industry since 1974. After 30 years of insurance and reinsurance broking services in Asia with Jardine Lloyd Thompson, and having been their CEO for the region for years latterly, Mr Austen joined AJ Gallagher in 2002 to develop its broking business in Asia.

Subsequently, with the global sale of Gallagher's reinsurance operations during the 2006/2007 banking crisis, Mr Austen led the local management team to complete a management buy-out and rebranded the company Asia Reinsurance Brokers (ARB). Today ARB is the largest reinsurance specialist regional broker serving clients in the ASEAN.

In 2016, ARB purchased a broker in Indonesia. ARB also divested 25% of its shares to a specialist insurance investor BP Marsh & Partners which enabled ARB to expand and deliver to clients a broader range of analytical services and diversification of products.

ARB also owns a subsidiary company in Kuala Lumpur and opened representative offices in Manila and Yangon. Mr Austen is also Chairman of the Reinsurance Brokers' Association (Singapore).

The Judges



Mr Ronak Shah

President,
General Insurance Association of
Singapore

CEO, Wholesale Markets,
QBE Asia

Mr Ronak Shah joined QBE in June 2017 and currently serves as the CEO for wholesale markets, Asia. He is also a Member of the Asia Executive Committee for QBE. Prior to his current appointment, Mr Shah was the CEO of QBE Singapore. Earlier in his career, he headed the financial, professional and casualty lines business across Asia, Pacific Islands and Latin America.

Based in Singapore, he brings more than 24 years of insurance experience. Prior to joining QBE, he held leadership positions at three international insurance broking houses and served as an underwriter both in the US and Singapore.

He has underwriting and broking experience across all P&C and specialty classes of business, specifically focussing on financial, professional and liability lines as well as transactional liability (M&A) solutions.

A strong believer in knowledge sharing, he is also an active contributor of insurance related articles to various trade magazines, is a regular speaker at seminars and has conducted courses for various organisations across the region.

Mr Shah also serves as the President of the General Insurance Association of Singapore and heads its management committee. In this capacity, he sits on the Executive Council of the Institute of Banking and Finance Singapore, the Executive Board for East Asian Insurance Congress, the ASEAN Insurance Council, the Financial Sector Tripartite Committee and the Board of Governors at the Singapore College of Insurance. He is the immediate past Chairman of the Professional Liability Underwriting Society in Singapore.

He holds a Bachelor of Science in electrical and computer engineering and a Bachelor of Arts in economics from the University of Rochester, USA.



Ms Sally Wan Yuen-Wai

President,
East Asian Insurance Congress (EAIC)

CEO,
AXA Greater China

Ms Sally Wan Yuen-Wai is the CEO of AXA Greater China and is responsible for the management and operations of AXA Hong Kong & Macau and AXA Tian Ping. She also has oversight of the ICBC-AXA business and AXA Asian Markets Services which specialises in information technology services in Asia.

Ms Wan serves as the deputy Chairwoman of the HKFI Governing Committee, a Councillor of the General Insurance Council (GIC), and a Councillor of the Life Insurance Council (LIC). She is also a Member of the Industry Advisory Committee on General Business for the Insurance Authority, an Industry Member of General Committee of the Insurance Complaints Bureau, a Council Member of the Motor Insurers' Bureau of Hong Kong and a Member of the Market Development Committee for the Financial Services Development Council. Beyond her involvement in industry governing committees, she serves as the President of the 31st East Asian Insurance Congress and is a Member of the HKMA Insurance Management Committee, the Hong Kong Academy of Finance and the HKTDC Financial Services Advisory Committee.

As a representative of HKFI, Ms Wan joined HKGCC Economic Policy Committee as a member to study and advise on economic policy impacting the general economic environment, competitiveness and future of Hong Kong. With her unwavering commitment to promoting corporate happiness and employee well-being, she has been appointed as the Honorary Advisor for Chief Happiness Officer Association.



Mr Sara Lamsam

President,
Thai Life Assurance Association

CEO,
Muang Thai Life Assurance
Public Company Limited (MTL)

Mr Sara Lamsam serves as the CEO of Muang Thai Life Assurance (MTL). With more than 32 years of experience in the life insurance industry, he has built a strong foundation and spearheaded its transformation into a leading life insurance business in Thailand.

Beyond MTL, Mr Lamsam is widely recognised for his professional expertise in insurance, investment, financial management and business innovation. He has played an active role in shaping the development of Thailand's life insurance business through involvement with key organisations, including the Thai Life Assurance Association (TLAA), the Office of Insurance Commission (OIC), and the Federation of Thai Insurance Organisations, contributing to the advancement of industry standards, promoting sustainable business practices and guiding the life insurance industry through times of disruption and change.

Mr Lamsam has also held several esteemed positions, including Director of the Thai Financial Planners Association, Advisor to the Society of Actuaries of Thailand and Advisor to the Board of Trade of Thailand, further underscoring his influence and leadership within the financial services sector.

Mr Lamsam also advocates for continuous self-development, leadership mindsets, and cross-domain expertise as key drivers of long-term competitiveness, enabling organisations to address emerging risks effectively and to address critical challenges while creating sustainable value for stakeholders.

The Judges



Ms Selina Lau

Chief Executive,
The Hong Kong Federation of Insurers

Ms Selina Lau Pui Ling is the Chief Executive of the Hong Kong Federation of Insurers (HKFI), a trade body with 134 insurers operating in Hong Kong which represents over 90% of the market share. She has accumulated extensive management and communications experience in the field of insurance since she joined the HKFI in 1997. In addition to overseeing the operations of the HKFI and its 30+ technical committees and various consumer education and communications projects, she also spearheaded a number of significant initiatives for the industry, including the insurance fraud prevention claims database, the award-winning motor insurance DLT-based authentication system and the Hong Kong Insurance Awards.

Externally, she is a Member of the HKSAR Government's Shenzhen-Hong Kong Financial Cooperation Committee, Hong Kong Insurance Authority's Insurance Advisory Committee and Road Safety Council. She also serves as a Member of the Hong Kong Science and Technology Parks' Data Governance Steering Committee, International Data Industry Alliance Council, Capacity Building Working Group under the Centre for Green and Sustainable Finance and Insurance Training Advisory Committee of the Qualifications Framework. She has been appointed by the Hong Kong Tourism Board as the Hong Kong Convention Ambassador.

Ms Lau was recently appointed by the Lingnan University as a Member of the Advisory Board on Risk and Insurance Management. At the same time, she also serves as a Member of Hang Seng University's executive master of science in insurance programme advisory committee.

On the international front, she serves the East Asian Insurance Congress as secretary and treasurer. She is also a Member of the nomination committee and education forum of the International Union of Marine Insurance. In 2021, 2022 and 2024, Ms Lau was elected Asia's Elite Women in Insurance Industry.



Mr Shahrildin Jaya

Chairman,
Brunei Insurance and Takaful
Association (BITA)

Managing Director & CEO,
Syarikat Takaful Brunei Darussalam
Sdn Bhd, Takaful Brunei Am Sdn Bhd
and Takaful Brunei Keluarga Sdn Bhd

Mr Shahrildin Jaya is the Managing Director and CEO of Syarikat Takaful Brunei Darussalam and its subsidiaries; Takaful Brunei Am and Takaful Brunei Keluarga.

Mr Shahrildin is currently the Chairman for Brunei Insurance Takaful Association. He started his career as a general takaful underwriter and progressed to heading roles including general takaful, family takaful, retakaful management, claims management, agency administration, sales and marketing and risk management.

He holds a master of business administration from Southampton University, UK and a bachelor of arts degree in international studies from The American University, Washington DC, USA. He is keen to promote and advance the takaful and insurance industry in Brunei Darussalam.



Mr Stephen Collins

Global Partner,
NMG Consulting

Mr Stephen Collins is a Partner with NMG Consulting based in London and Singapore. He enjoys more than 25 years of successful entrepreneurial and executive experience in the financial services, consulting and technology sectors throughout Asia, EMEA and the Americas and is responsible for NMG's global digital and innovation insights programmes. He specialises in working with NMG clients on digital marketing and distribution strategy development and execution, with an emphasis on customer engagement models and platforms that optimise new business and inforce management.

Prior to joining NMG, he was the CEO and a Board Member of the SCOR Group's consumer marketing (ReMark), automated underwriting (Velogica) and claims (ReHalto) businesses where, in conjunction with NMG, he established and authored the industry's leading annual Global Consumer Study on the buying behaviours and preferences of life and health insurance consumers.

He is actively involved in the global InsurTech sector holding a range of angel, non-executive and advisory roles within the venture capital and start up communities across Asia Pacific, Europe and North America, with a particular interest in the health and wellness space. His views on innovation are widely read in *Asia Insurance Review* and he is a longstanding Member of the Asia Insurance Industry Awards judging panel.

The Judges



Dr Tapan Singhel

**Managing Director & CEO,
Bajaj General Insurance Limited**

Dr Tapan Singhel has a rich experience in the insurance industry of more than 30 years. As one of the founding employees and Managing Director & CEO of one of the largest private insurance companies in India, he has spearheaded numerous strategic initiatives, driving growth and innovation in the industry. Under his leadership, the company has witnessed remarkable expansion, cementing its position as a trusted provider of insurance solutions. Customer obsession and passion to do good for the people are what drives his success in the industry.

He is the Chairman of the GI-Council and Chairman of the CII National Committee on Insurance and Pensions. He is a Member of the Insurance Advisory Committee of IRDAI and a Member of the Pension Advisory Committee of PFRDA. He is the founding Director of the newly formed Bima Sugam. He is a Board Member of the Institute of Insurance and Risk Management. He is also part of Governor's Council of World Economic Forum. Beyond his achievements within the insurance realm, he is recognised for his thought leadership and mentorship to young professionals across the industry. He has actively contributed to various industry associations, shaping policies and promoting transparency and inclusivity.

His leadership has been recognised across the globe. He was named CEO of the Year at the IDC Future Enterprise Awards India for two consecutive years, in 2023 and 2024, CEO of the Year at India Insurance Summit & Awards 2024, Lifetime Achievement Award at the 25th Asia Insurance Industry Awards 2021. These are just a few recognitions from a very long list of awards that he has won throughout his career.



Mr Tony Gallagher

**CEO, Asia Pacific,
Member of Global Executive Board,
Guy Carpenter & Co, Ltd**

Mr Tony Gallagher is CEO of the Asia Pacific Region and a Member of the Guy Carpenter Executive Committee. Based in Hong Kong, Tony is responsible for strengthening the company's market position across Asia Pacific and enhancing its client service capabilities in the region covering Australasia, Greater China, Japan, Korea and South East Asia.

Mr Gallagher joined Guy Carpenter in 2013 as CEO of the Pacific Region where he managed the firm's Sydney office and led its treaty business for Australia and New Zealand. He is also a Member of the Marsh & McLennan Companies Board of Managers in Australia. He has over 25 years experience in the reinsurance sector, has worked in a wide range of positions in the United Kingdom, Japan and Australia, eventually assuming senior management responsibilities. He began as a property facultative underwriter at General Reinsurance and rose to General Manager Client Services, Asia Pacific during his 17-year tenure there. He also served as Board Member of the Insurance Council of New Zealand.

Mr Gallagher holds an undergraduate degree in Commerce from the University of Canterbury in New Zealand and an MBA from Edinburgh University in Scotland.

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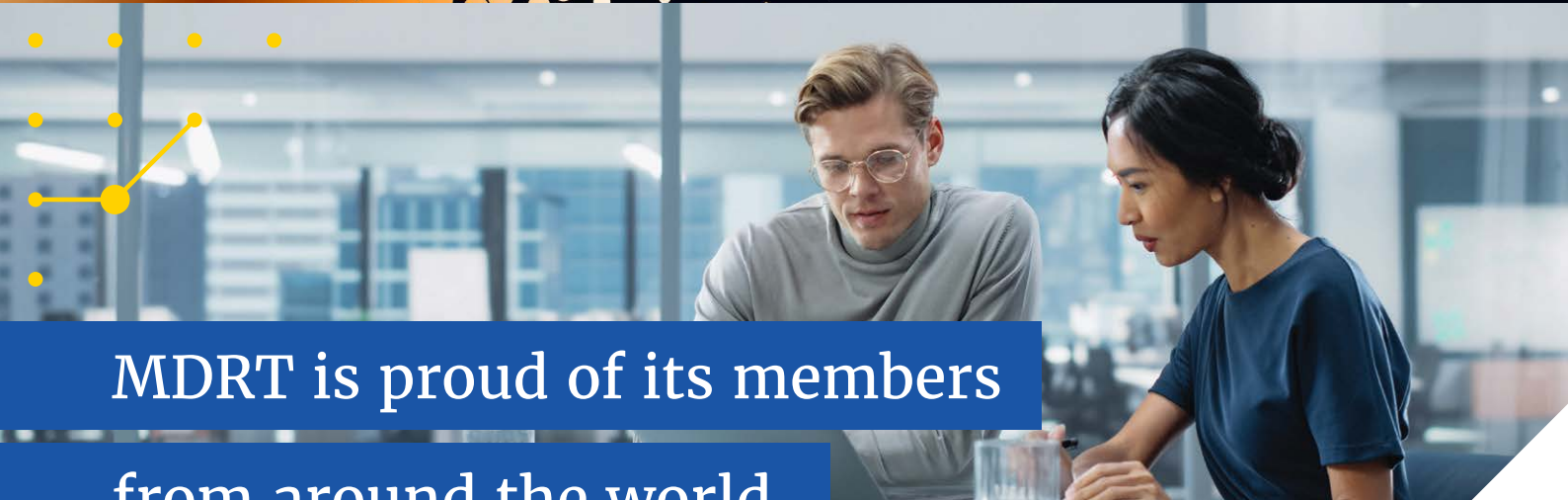
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MDRT is proud of its members from around the world.

For almost 100 years, MDRT has been the world's ultimate benchmark for financial services excellence. MDRT has empowered companies to retain top advisors at rates far above global averages—establishing the foundation for lasting growth and industry-leading talent.

MDRT has expanded its global influence by servicing **all industry distribution channels**—agency, brokerage, bancassurance, and open-architecture partnerships. Through accelerated data-driven and collaborative servicing of companies, MDRT provides insights, training, and recognition programs that help leaders and advisors maximize productivity and retention. The Asia headquarters in Singapore, established in July 2023, underscores **MDRT's commitment to supporting companies** and industry stakeholders with tools tailored to the region's fast-evolving growth trajectory.

Building on its established **Family of Brands**—MDRT for qualifying members, MDRT Academy for rising advisors, and MDRT Center for Field Leadership for managers—MDRT continues to support career development.

By further investing in **digital transformation**, including the first initiative on AI powering content promotion, MDRT enables companies and advisors to expand their reach, step up in client engagement and adapt to the industry's digital future. This forward-looking approach positions MDRT as both a learning hub and a growth partner in the era of transformation.

To further recognize leadership and company excellence, MDRT has introduced strategic award initiatives that align recognition with business outcomes:

- **The MDRT Center of Excellence Awards** spotlights leaders who deliver measurable impact on advisor development and retention, helping companies advance toward their strategic goals.
- Exclusively in mainland China, MDRT has recently launched the **MDRT Pinnacle of Excellence Awards**, celebrating companies that achieve superior persistency, advisor career longevity, talent quality and a strong commitment to client-centric practices. Together, these initiatives reinforce MDRT's competitiveness as the industry's leading global partner.

Guided by innovation and measurable results, MDRT continues to evolve as a **strategic, competitive partner to companies worldwide**. By combining recognition with growth enablers—digital strategies, data-driven servicing, and award programs tied to business KPIs—MDRT helps distributors unlock higher productivity, strengthen advisor loyalty, and deliver exceptional client value.

In doing so, MDRT not only adapts to the industry's evolution, but leads it, ensuring that the future is built on **excellence, innovation and sustainable growth**.

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ABOUT HOW MDRT
SUPPORTS COMPANIES AND
ADVISORS ACROSS ASIA



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MDRT (Million Dollar Round Table), The Premier Association of Financial Professionals®, is a global, independent association of the world's leading life insurance and financial services professionals from more than 700 companies in 80 nations and territories. MDRT members demonstrate exceptional professional knowledge, strict ethical conduct and outstanding client service.

MDRT membership is recognized internationally as the standard of excellence in the life insurance and financial services business. For more information, please visit www.mdrt.org.

Life Insurance Company of the Year

HSBC Life (International) Limited

HSBC Life Hong Kong (HSBC Life) has been the leading life insurer in Hong Kong for three consecutive years since 2022, receiving more new business premiums than any other insurance company in Hong Kong and highlighting the tremendous trust that customers across Asia have in HSBC Life to be their life partner. This is a testament of its commitment in delivering a customer-centric business model, including enhancing financial inclusiveness, cultivating lifelong wellness and incorporating ESG principles in everything it does.

HSB Life is entrusted with more than 30% of Hong Kong banking customers' premiums, and has continued to invest and grow its ability to serve customers in the Greater Bay Area, including through Macau where it has a strong presence and a rapidly growing business.

Besides its business growth and continued strength, HSBC Life ensures that its policyholders and their families continue to receive quality service and protection through its propositions, and has elevated its technological capabilities to enhance processes to meet evolving customer needs.

HSBC Life continues to invest in people, products and services, including offerings in health and wellness, diversifying and transforming its product range and enhancing customer experience through its digital capabilities.

These include the Well+ platform, a brand new HealthPass service to increase customers' accessibility to quality medical services, a simplified claims process and a new e-Prescription arrangement to create a seamless healthcare journey that delivers medications to the customer's doorstep within four hours.

The insurer also embeds sustainability and ESG principles, showcasing it across HSBC Life's brand and operations. It fully appreciates and embraces the value of ESG and the importance that their customers place on this aspect, realising that social resilience helps enable financial goal achievements; that collaboration with NGOs can strengthen community bonds; and that promoting an inclusive workplace culture and developing the next generation of insurers is beneficial not just for HSBC Life itself, but all of its stakeholders.

Sponsor



Million Dollar Round Table (MDRT), the premier association of financial professionals is represented by top-performing life insurance and financial services professional members from more than 85 markets and over 700 companies around the world. MDRT membership is the benchmark for excellence in the profession, promoting ethical conduct, exceptional client service and professional expertise.

By embracing diverse distribution channels – agency, brokerage, bancassurance and open-architecture partnerships – MDRT's relevance and importance have grown across global markets, with particular resonance in Asia.

The MDRT family of brands includes three membership associations that support talent development at every career stage: MDRT, the MDRT Academy and the MDRT Center for Field Leadership. This integrated approach enables organisations to enhance advisor and leader performance, optimise client outcomes and adapt to the evolving demands of the financial services profession while fostering a culture of excellence and innovation.

<https://imdr.org/awards/html/index.php>

General Insurance Company of the Year

Allianz General Insurance Company (Malaysia) Berhad

In the last 24 months, Allianz General Insurance Company (Malaysia) (AGIC) posted an impressive 13.5% CAGR increase in GWP, significantly outpacing the industry average CAGR of 7.7% – according to GWP information from the Insurance Services Malaysia market performance report. This extended AGIC's market share to 14.8%, and cemented its position as a market leader.

By the end of FY2024, AGIC reached a GWP of MYR3.42bn (\$81.13m). The strong growth is driven by motor across both agency and franchise distribution channels. AGIC has contributed about 54% of overall industry motor growth. The high volume of new car sales, reaching a record high of over 800,000 units in 2024, was instrumental in driving AGIC's motor growth, alongside acquiring market share across all vehicle segments. AGIC was the first to implement the fair and transparent package, complemented by its unique product offerings and exceptional customer care, setting a benchmark in the industry.

AGIC posted a combined ratio of below 90%, which remains below the industry average, mainly attributed to disciplined financial management, technical pricing and underwriting sophistication.

While expanding aggressively, Allianz General also maintained a disciplined approach to portfolio management, avoiding short-term pricing wars. This reflects a sound and sustainable strategy that benefits both customers and intermediaries.

One of Allianz General's flagship innovations is the Allianz Road Rangers, a 360° motor claims concierge service. Rated 4.5 out of 5 by customers, the service includes a unique fleet – motorcycles, windscreen response SUVs, tow trucks and heavy-duty vehicles – delivering fast, on-site assistance.

In February 2024, the company expanded this suite with Allianz EV Shield, the first on-the-spot battery recharge service for electric vehicles in Malaysia. This ensures EV drivers aren't stranded, reflecting Allianz General's ability to anticipate evolving customer needs.

These product innovations are designed to solve real-world problems – not just add features – and have strengthened Allianz General's position as a customer-first insurer. The insurer has also proven its leadership in risk, claims and governance. Allianz General's risk and claims management performance is underpinned by data-driven processes and proactive governance.

In 2024, it launched the Allianz Centre for Governance – a research initiative investigating fraud and inefficiencies within the general insurance sector. By publicly sharing findings and advocating for industry-wide reform, Allianz General has positioned itself as a national thought leader committed to advancing transparency and best practices.

Allianz General believes intermediaries are partners in delivering value. Its support model goes far beyond monetary incentives. Since 2021, Allianz General has run an industry-first Facebook Live training platform open to all agents in the market, not just Allianz agents. It now boasts over 19,000 members, providing two training sessions weekly, and a fivefold increase in learning touchpoints.

Training topics cover technical skills, market updates and sales techniques, delivered in real-time with interactive Q&A, recorded sessions and peer sharing. The platform ensures intermediaries remain confident, informed and productive. Dedicated onboarding programmes, branch-level classroom training, and localised modules ensure that intermediaries – regardless of region or experience – are equipped to serve with excellence.

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Health Insurance Company of the Year

Nan Shan Life Insurance Co., Ltd.

A leader in the Taiwanese health insurance market, Nan Shan Life set out to resolve the issue of the super-aged society in Taiwan.

The company has developed specialised health insurance to support ageing individuals. The “Chang-Ching An-Yi” medical term insurance (SHI) covers hospitalisation and joint replacement – procedures that can cost seniors up to NT\$170,000 (\$5,600) out-of-pocket. The plan also incentivises healthy living through wellness bonuses and cash-back features. Over 64% of policyholders of SHI are aged 66–75, proving its relevance to senior customers.

In partnership with a well-known magazine, the insurer promoted the concept of “Active Ageing – AA Life”, encouraging the public to prepare for ageing early by planning both financial and physical health from a young age. The campaign sparked widespread media coverage, highlighting Nan Shan’s solutions tailored for the elderly population. Nan Shan Life is also redesigning life insurance products to include a broader range of medical benefits, or to offer early payouts through self-benefit insurance structures, helping policyholders meet the growing medical and long-term care needs of an ageing population.

The insurer also introduced products and services to help with dementia prevention and awareness, and simplified claims for long-term care. To address rising health risks among Taiwan’s adults aged 35 to 55, often referred to as the “sandwich generation”, Nan Shan Life launched a prevention-driven campaign targeting lifestyle-related diseases.

It introduced a cardiovascular-focused insurance product with enhanced coverage for cardiovascular diseases linked to unhealthy lifestyles, and additional subsidies for designated cardiovascular surgeries and medical procedures.

The insurer also launched the “Health Saving” initiative to promote early accumulation of health capital across five vital aspects: individual, lifestyle, enterprise, society and environment. This approach encourages both individuals and organisations to adopt healthier behaviours and proactively manage long-term wellness, positioning health not just as a personal goal but a form of sustainable investment.

Beyond that, Nan Shan Life also addressed health inequality within Taiwan, extending its care to the indigenous villages. Taiwan’s indigenous populations living in remote mountain villages generally lack medical resources and face shorter life expectancy, 10 years below the national average. Since 2023, Nan Shan Life has promoted the “Nan Shan Care for Remote Indigenous Villages Programme,” partnering with hospitals to provide health checks and hygiene education to 10 indigenous communities annually. This initiative aims to narrow the health gap and enhance access to care in remote regions.

The insurer continues to lead Taiwan’s health insurance sector. In 2024, it issued 584,000 spillover-effect policies and maintained its top market share in long-term care insurance. Nan Shan Life also became the first Taiwanese life insurer to participate in the United Nations Climate Change Conference (COP). At COP29, the company highlighted the connection between climate change, health and disease risk. As a leader in sustainable health, Nan Shan Life is committed to building a healthier and better future.

Digital Insurer of the Year

Go Digit General Insurance Limited

Go Digit General Insurance (Digit) has emerged as a trailblazer in India's non-life insurance sector, transforming a traditionally paper-heavy industry through comprehensive digital innovation across its entire value chain.

Go Digit General Insurance has built a robust tech ecosystem powered by AI and automation. Their AI-based document classification system processed over 200,000 claims and classified 1.98m documents in FY25, significantly reducing manual effort and errors. The Fast Track KYC initiative processed nearly 10m KYCs in FY24-25, with 818,000 completed through expedited mode. Automated bots registered 110,000 claims, streamlining data transfer and accelerating settlements.

In just seven years, Digit achieved extraordinary growth by crossing \$1.2bn in revenue, becoming one of India's fastest insurers to reach this milestone. The company's Profit After Tax surged 133% year-on-year from \$21.8m to \$51m, demonstrating exceptional financial performance. Digit built a diverse portfolio of over 85 products and became the 4th largest private motor insurance player with 5.9% market share. The insurer sold 12m policies in FY24-25 alone and has settled 2.94m claims since inception. Their Assets Under Management reached \$2.36bn, growing 25% year-on-year, while serving 67m customers. The

company maintained 99.54% digital policy issuance and established presence in 98.04% of India's postal codes.

Digit maintains exceptional operational metrics with a solvency ratio of 2.24x compared to 1.61x previously, alongside a healthy loss ratio of 72.5% and a consistent 97% claims settlement ratio. Their average cashless pre-authorization time stands at 26.93 minutes, well below IRDAI's 60-minute guideline, with 75% of cashless requests approved in under 30 minutes. Hospital discharge approvals averaged 58.95 minutes, with 65% completed under 60 minutes. Reimbursement claims are settled in 2.43 days on average, with 70% processed within 2 days – far exceeding the 14-day regulatory requirement. Vehicle repair approvals are completed in 15 hours 36 minutes average, with 69% within 12 hours.

Digit distinguishes itself by voluntarily disclosing service-level metrics beyond mandatory requirements, setting new industry standards for transparency and building exceptional customer trust through its customer-first philosophy.

Educational Service Provider of the Year

Singapore College of Insurance (SCI)

In an era where climate risks, digital acceleration and emerging talent gaps redefine industry norms, the Singapore College of Insurance (SCI) continues to lead with purpose. As Singapore's national insurance institute – and a trusted partner to professionals in the line and industry players from over 50 countries – SCI delivers more than just programmes.

SCI is building the next generation of professionals who will power a resilient and dynamic insurance future. It is committed to attracting youth to the industry and mid-career reskilling, partnering with local universities and polytechnics. In 2024, it engaged students through nine career events, including the SCI x NUS Insurance Carnival. Its graduate and internship programmes equip young talent with the skills and knowledge to thrive in insurance.

SCI believes that meaningful careers in insurance should begin with awareness, grow through experience, and culminate in leadership. In 2024, it ignited this journey for over 55,000 learners – from students and mid-career switchers to senior leaders – through bespoke programmes that blend industry insight with future-readiness.

Its flagship Insurance LaunchPad programme demystifies the sector for newcomers, offering an immersive overview of key roles and functions. For tertiary students and graduates, its Insurance Springboard (INSPIRE) initiative connects talent with real employers, mapping individual interests to sector needs. These learners aren't just passing exams – they're entering the workforce with clarity and confidence.

SCI's Insurance Management Associate Programme (iMAP) continues to groom high-potential young professionals for leadership in insurance and risk management. Since its inception, iMAP has groomed 327 graduates and career switchers, culminating in their Associateship with the Chartered Insurance Institute (ACII). Two out of five of these graduates now hold leadership roles across life, general, broking and reinsurance companies in ASEAN.

Further, the ASEAN School for Young Insurance Managers (AYIM), trained 89 participants from 10 countries in 2024 on GenAI, ESG integration and data-driven strategy.

SCI's influence transcends borders by shaping ASEAN's insurance talent through flagship initiatives, including the ASEAN Professional Insurance Diploma (APID) – unifying professional standards across borders through a harmonised qualification framework, and in collaboration with the ASEAN Insurance Council (AIC), SCI has also developed and delivered impactful ASEAN-wide reinsurance programmes tailored to the region's evolving needs.

SCI champions flexible, inclusive learning models that adapt to today's professional lives. Its hybrid learning model enabled 431 candidates to sit for remotely proctored exams in 2024. Many accessed its case-based courses that reflect real-world complexity – from reinsurance and claims fraud to business continuity.

SCI hosted six complimentary market presentations and knowledge sharing sessions, well attended by 932 insurance professionals. It engaged industry leaders to bridge academic learning with real-world insights.

For over five decades, SCI has guided the insurance industry through change – upskilling over 55,000 learners in 2024 alone. From sustainability and digital insurance to attracting talent across generations, promoting financial and insurance literacy to the public and raising professional standards, it remains a trusted partner for industry players from across 50 countries in shaping future-ready insurance professionals and leaders.

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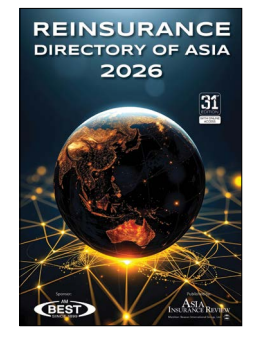
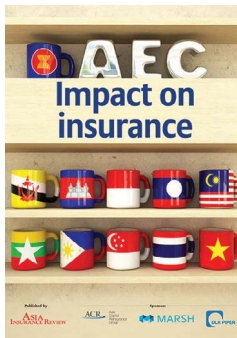
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Muang Thai Life Assurance Public Company Limited is committed to operating its business with sustainable management, coupled with the creation of comprehensive products and services. The organization is driven by quality personnel, strategic partnerships, and the application of world-class innovation and technology under transparent and stable ESG standards to enhance its competitiveness at the international level and achieve strong and sustainable growth.



OIC
Office of Insurance Commission

Hall of Fame Award (2020 – 2024)
Prime Minister's Insurance Honorable Award (2017)
Honorable Award of Life Insurance Company with Outstanding Management Award (2008, 2011, 2015, 2019)
Outstanding Life Insurance Company with Outstanding Management 1st Place Award (2006, 2007, 2009, 2010, 2012, 2013, 2014, 2016, 2017, 2018)
Micro Insurance Award (2013 – 2024)
OIC InsurTech Award (2020 – 2022)

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Life Reinsurer of the Year

Reinsurance Group of America, Inc (RGA)

Reinsurance Group of America (RGA) has established itself as a global leader in life and health reinsurance, delivering exceptional value through technical expertise, innovation, and client-focused solutions that address the complex challenges facing today's insurers.

RGA's Asia-Pacific operations achieved remarkable results in 2024, generating adjusted operating income before taxes of \$537m. This record performance was driven by strategic regional diversification, significant growth in asset-intensive transactions, and successful product launches across multiple markets.

RGA demonstrated industry leadership through innovative capital optimization and risk management solutions. In South Korea, the company executed the country's first-ever cross-jurisdictional coinsurance transaction, reinsuring a \$136m in-force life policy block, later expanded by an additional \$102m. Japan saw a landmark longevity transaction where RGA reinsured approximately \$4bn in individual life annuities for a leading provider. In Hong Kong, RGA secured a \$1bn coinsurance agreement strengthening client capital positions. The company also pioneered hybrid reinsurance structures in Malaysia and China, combining multiple coverage types to enhance capital adequacy ratios and expand protection for both biometric and interest rate risks.

RGA led critical illness product development across the region, introducing market-first solutions tailored to customer needs. In India, RGA pioneered coverage for women-specific ailments including maternity complications and newborn congenital illnesses. Hong Kong saw the launch of a CI product eliminating pre-set waiting periods between benefit payments, enabling faster claims processing. South Korea introduced innovative cancer coverage extending through five-year remission periods, which major insurers subsequently adopted, driving sustained business growth. RGA also developed comprehensive insurance solutions for underserved senior populations across Taiwan and China, ranging from cancer and medical coverage to specialized annuities.

With over 1,100 insurance professionals across APAC and strong commitment to corporate social responsibility and diversity initiatives, RGA continues advancing its mission to make financial protection accessible to all.

Sponsor



Muang Thai Life Assurance Public Company Limited (MTL) has been one of Thailand's leading life insurance companies for 74 years, building a strong business roadmap with personalised products and excellent services. In 2024, the company achieved robust results with THB71.8bn (\$2.2bn) premiums, THB91.8bn in revenue and 13% new business growth, serving 3.8m customers. NPS improved to 75, while assets exceeded THB640bn and capital adequacy stayed above 350%, underscoring financial stability.

As of February 2025, Fitch Ratings assigned MTL A- and AAA (tha) with a Stable Outlook, while S&P Global Ratings affirmed BBB+ with a Stable Outlook in October 2024. These reflect the company's solid performance, shareholder support and consistent growth. MTL has also received numerous prestigious awards, including Life Insurance Company of the Year (2014, 2017, 2018, and 2022) from Asia Insurance Review, the Hall of Fame Award from Thailand's Office of Insurance Commission for five consecutive years (2020–2024) and recognition as the Outstanding Life Insurance Company for 19 consecutive years (2006–2024).

Guided by its strategy "Boost Your Happiness by Our People," MTL continues to strengthen its identity as a trusted brand delivering personalized solutions across life stages. The company is committed to democratising access to insurance, offering flexible life and health solutions, embedding ESG into its operations and investing in its employees through lifelong learning – ensuring readiness to adapt, innovate and create lasting happiness and smiles for customers and society.

www.muangthai.co.th/en

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Singapore

Personal Lines Insurer of the Year
Asia Consumer Insurance Awards 2025

Underwriting Excellence
Asia Consumer Insurance Awards 2025

Best General Insurer
InsuranceAsia News 2024

Indonesia

General Insurance Market Leader
Media Asuransi 2023 - 2025

Excellent Performance General Insurance Company
Infobank Magazine 2024, 2025

Best General Insurance
Investortrust 2024

Hong Kong

Claims Initiative of the Year
InsuranceAsia News Awards for Excellence 2024

Gold Seal - Contributing to a Sustainable Facility, Promoting Environmental Protection
Green & Sustainable Contribution Awards 2023, 2024

Thailand

Outstanding Development
Prime Minister's Insurance Awards 2023, 2024

Outstanding Management - 2nd
Prime Minister's Insurance Awards 2019 - 2024

Asia

Excellence in Workplace Culture & Engagement - Silver
Singapore HR Awards 2025



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Headquartered in Tokyo, Japan, MSIG has been one of Asia's leading general insurer with an extensive network in the region, having presence in every ASEAN country, Hong Kong, Australia and New Zealand. With our wealth of experience and commitment to Asia, we leverage on our multi-channel distribution and strong partnership with intermediaries to offer a wide range of personal and commercial risk solutions. At MSIG, we believe in staying true to our Japanese roots by upholding our long-standing values of customer service excellence, innovation and reliability. We protect what matters most to you, so you can focus on growing your business with confidence.

msig-asia.com/awards

General Reinsurer of the Year

Taiping Reinsurance Company Limited

Taiping Reinsurance Company Limited (TPRe) has established itself as a premier global reinsurance provider through prudent strategy, financial strength, and innovative solutions across both non-life and life reinsurance.

TPRE achieved exceptional results in 2024 with overall insurance revenue reaching \$1.11bn and assets of \$5.77bn. The company maintained a strong combined ratio of 92.7%, profit after taxation of \$122.7m, investment income of \$87.27m, and return on equity of 8.3%. These results earned TPRe 13th place under IFRS17 in AM Best's World's 50 Largest Reinsurers 2023 and 28th position among Global Top 50 P&C Reinsurer Brands according to NMG Consulting's Global P&C Re Study 2024. The company has consistently achieved "A" financial strength ratings with stable outlook from S&P, AM Best, and Fitch.

With 45 years of experience, TPRe holds a commanding 36% market share in Hong Kong's onshore general insurance reinsurance market in 2024. The company has organized Hong Kong and Macau insurance market seminars for nearly a decade, establishing a vital industry communication platform. TPRe demonstrates strong commitment to regional development by underwriting 60 Belt and Road Initiative projects in 2024 and sponsoring the Hong Kong Belt and Road Summit for two consecutive years. The company supports major infrastructure and green energy developments in the Greater Bay Area while pioneering Small Unmanned Aircraft insurance products for China's emerging low-altitude economy.

TPRe leads catastrophe risk management innovation across Asia. The company issued Asia's first dual-perils, dual-triggers CAT Bond—Silk Road Re—covering earthquake risks in China and hurricane risks in the United States. This three-year, \$35m bond utilizing parametric and industry loss index triggers represents Hong Kong's sixth Insurance-Linked Security and Asia's first multi-peril, multi-trigger ILS, providing valuable regional risk diversification experience.

TPRe collaborated with Hong Kong University of Science and Technology to develop the first customized high-fidelity, high-resolution flood catastrophe model for Hong Kong's insurance industry, earning support from the Hong Kong Innovation and Technology Fund. A similar partnership with University of Macau launched in 2025 addresses Macau's flood risk assessment. Since 2019, TPRe has assisted Macau SAR government implementing natural catastrophe insurance schemes for local SMEs, underwriting over 100 policies.

TPRe provides comprehensive support for captive insurance clients, organizing China Taiping Captive Symposium for two consecutive years to promote Hong Kong as an international risk management center. As an inaugural signatory of the Insurance Industry Climate Charter in February 2024, TPRe demonstrates strong ESG commitment.

Sponsor



MSIG is a wholly owned subsidiary of Mitsui Sumitomo Insurance and a member of MS&AD Insurance Group, with a strong credit rating of A+ Stable. With about 40,000 employees across 48 countries and regions, the Group is amongst the world's top non-life insurers by gross revenue.

In Asia, MSIG is represented in all ASEAN markets as well as Australia, New Zealand, Hong Kong, China, Korea, India, and Taiwan, and is the top regional non-life insurer in ASEAN by gross written premiums. Its expansive network also includes MS First Capital in Singapore, specialising in corporate, marine hull and unconventional risks, and MS Amlin, providing solutions in P&C, marine & aviation and reinsurance sectors.

www.msig-asia.com

Broker of the Year

Marsh Asia

In today's volatile and complex macroeconomic landscape, Marsh Asia empowers businesses to transform risks into opportunities through the power of perspective, specialised expertise and practical solutions.

As the only broker with 70 years of proven experience in Asia, Marsh serves over 35,000 clients in 12 markets and placed nearly \$10bn in premiums, almost double its nearest competitors, making them the region's leading broker.

The company has proven its industry leadership across sectors, including semiconductors, supporting 75% of the world's largest semiconductor companies; data centres, partnering with 80% of the world's largest cloud service and data centre providers; and sectors such as automotive, construction, marine and cargo, aviation, energy and power, healthcare and legal services.

Marsh empowers clients to tackle their most pressing challenges and capture opportunities amid persistent geopolitical and trade uncertainties, with tools such as its AI-powered platform, Sentrisk, which visualises supply chain network and quantifies risk exposure against disruption and tariffs real-time; and an educational webinar on navigating tariff impacts, attended by more than 800 clients, addressed 80 questions related to supply chain, trade credit and talent strategies.

The broker also helps Asian clients quantify risk exposure and secure financing for climate adaptation.

Marsh Asia's Centre for Climate Adaptation & Resilience Excellence (CCARE) enables clients by providing data, expertise and financing. It is also the only broker supporting the Southeast Asia Partnership for Adaptation through Water (SEAPAW), leveraging its industry knowledge and expertise to enhance water resilience.

By leveraging its placement capabilities, industry expertise in managing complex risks and deep understanding of insurers' operations, Marsh attracts the most admired clients and drives premium inflow to Asia's insurance market. It empowers clients to enhance capital efficiency and future-proof their insurance strategies across all market cycles with alternative risk transfer solutions.

With the region's top talent, unmatched scale and a culture of relentless innovation, Marsh does not just respond to risk, but it redefines the role of a broker in risk advisory and management. In a world defined by complexity, Marsh Asia stands out as the broker of choice for businesses that refuse to settle for the ordinary. As Asia's most trusted broker, it delivers outcomes that matter, empowering its clients, colleagues and communities to thrive today and prepare for whatever lies ahead.

Sponsor



HDI Global SE is part of the Talanx Group, the 3rd largest insurance group in Germany and 6th biggest in Europe with GWP of EUR48bn (\$56bn). Based in Hannover, HDI has over 120 years of experience, operating in 39 countries and servicing clients in over 175 countries through its rich network of partners, subsidiaries and affiliates.

With excellent financial strength S&P rating of AA- and A.M. Best A+, HDI Global SE has been a recognised leader in its core business segments (trading, production and service industries), especially for large corporates and middle market businesses.

With a large variety of products, HDI Global is a one-stop shop that provides innovative and comprehensive solutions, tailored to the clients' specific needs.

www.hdi.global

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**to all the winners of the
29th Asia Insurance Industry Awards 2025**



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On-the-spot EV charging at your fingertips with Allianz EV Rangers.
Available in Klang Valley, Penang, Kuantan & Johor Bahru.



Up to RM15,000 coverage for EV Home Wall Charger
against fire, lightning, theft or natural disasters



Up to RM2,000 coverage for loss or damage to the Portable Charging Cable due to fire, theft, accidental collision and overtuning



Compassionate cover
from direct use of public EV Chargers



24 Hours Towing to the nearest charging stations or home if your vehicle is out of charge



Up to RM50,000 Personal Liability Coverage
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Get in touch with an authorised Allianz agent, dealer or visit the nearest Allianz Malaysia branch to learn more.

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For more information, visit www.allianz.com.my/evshield

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Please refer to PIDM's TIPS Brochure or contact Allianz General Insurance Company (Malaysia) Berhad or PIDM (visit www.pidm.gov.my)

Sustainability Award

Singlife

Singlife is driven by a clear purpose: to be the better way to financial freedom. This ambition is deeply intertwined with its commitment to building a sustainable and resilient future for all. As Singapore's only direct insurer in the UN Forum for Insurance Transition to Net Zero, the company is committed to driving a low-carbon, resilient economy.

In 2024, it set net zero targets for 2050, with interim 2030 goals aligned with the Net Zero Asset Owner Alliance and Science Based Targets initiatives. These targets aim to reduce emissions across our investment portfolio and operations.

Singlife launched Singapore's first Sustainable Future Index and are progressively increasing investments in climate solutions to support real-world decarbonisation. Our social impact efforts – focused on ageing well, financial literacy and environmental responsibility – engaged over 1,250 participants, while employee volunteer hours rose by 12.7%.

Through measurable action and strong leadership, Singlife is not just preparing for a sustainable future – it is helping to shape it.

Sustainability is core to its mission of empowering individuals to manage their financial wellbeing and is anchored throughout its business operations through its RAISE sustainability framework.

As an insurer, Singlife assesses how climate change impacts mortality, morbidity and insurance claims. As a business, it manages risks related to rising temperatures and supply chain disruptions, while exploring efficiencies through climate-friendly technologies. As an investor, it pursues opportunities that deliver returns and support the green transition by addressing emerging climate-related risks.

Looking ahead, the insurer remains focused on reducing emissions intensity in its investment portfolio and meeting their 2030 targets for Scope 2 and 3 emissions. It plans to expand sustainability-linked KPIs, enhance supplier ESG assessments, and scale our social impact initiatives. Innovation continues to drive its efforts, with a focus on inclusive insurance solutions and advancing climate scenario analysis.

With measurable impact, climate action and inclusive innovation, Singlife is helping shape a resilient future – driven by purpose and a deep commitment to people, planet and progress.

Sponsor



Allianz Group

The Allianz Group is one of the world's leading insurers and asset managers serving private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around EUR749bn (\$874bn) on behalf of its insurance customers.

Furthermore, its asset managers PIMCO and Allianz Global Investors manage about EUR1.8tn of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of EUR179.8bn and an operating profit of EUR16bn for the Group.

About Allianz in Asia

Asia is one of the core growth regions for Allianz, characterised by a rich diversity of cultures, languages and customs. Allianz has been present in the region since 1910, when it first provided fire and marine insurance in the coastal cities of China. Today, Allianz is active in 14 markets in the region, offering its core businesses of property and casualty insurance, life, protection and health solutions, as well as asset management. With its more than 32,000 staff, Allianz serves the needs of over 18m customers in the region across multiple distribution channels and digital platforms.

www.allianz-asiapacific.com

InsurTech of the Year

Perceptiviti

Perceptiviti has positioned itself at the forefront of insurance innovation with Sherlock.AI, a comprehensive AI SaaS solution that is fundamentally reshaping how insurers handle claims, detect fraud and drive operational efficiency. Built on over 150m decision points and serving more than 20 insurance companies across Asia and the Middle East, Sherlock.AI exemplifies technology that delivers measurable outcomes whilst elevating the insurance experience for all stakeholders.

The insurance sector loses billions annually to inefficiencies in claims processing, compounded by manual adjudication, subjective approvals and widespread fraud, waste, and abuse (FWA). Claims leakage, inconsistent service levels and inadequate fraud controls have made cost containment and customer satisfaction difficult goals to reconcile. Perceptiviti recognised these pain points and built Sherlock.AI to address challenges across the entire claims lifecycle, from pre-authorisations and adjudications to post-pay recoveries and provider management.

Sherlock.AI functions as an ecosystem designed to automate and optimise every facet of claim processing. Leveraging over 45 proprietary AI and machine learning models, the platform processes claims with an average response time of 850 milliseconds, ensuring rapid and accurate decisions. The platform identifies fraudulent and erroneous claims with a hit rate exceeding 80%, whilst independent audits have validated its decision-making accuracy at over 99%. Processing up to 80,000 APIs daily and analysing more than 100m historical claims, Sherlock.AI scales effortlessly to meet the demands of large insurers. With simple API integrations, insurers can deploy the platform within weeks, realising returns on investment in as little as three months.

Having processed over \$78bn in claims and analysed over 100m historical claims, the platform learns and adapts continuously, becoming more intelligent with every interaction. Crucially, Sherlock.AI doesn't merely highlight anomalies; it explains them through its decisioning engine, which delivers over 150m audit edits to justify outcomes in plain, clinical and regulatory language, thereby rebuilding trust between payers and providers.

Proven Results and Impact

The platform's efficacy is demonstrated through substantial measurable outcomes. Global insurers have saved over \$100m through reduced claim leakages and operational efficiencies, whilst claims processing times have been reduced by up to 90%, with some insurers achieving turnaround times as low as 15 minutes. The platform delivers returns on investment ranging from eight to 20 times within the first few months of deployment.

Specific client results illustrate the platform's effectiveness. Sherlock.AI identified over \$12m in leakage from a single client's \$48m claim dataset, leading to \$3.2m in net recoveries. For another large insurer, the platform flagged \$9m in readily recoverable leakages, with \$4m under recovery and \$18m in estimated long-term savings. The post-pay FWA module helps clients recover 5 to 8% of gross premiums, representing funds that would otherwise have been permanently lost. Importantly, the solution operates on a pay-for-performance model, allowing insurers to pay only when recoveries are realised, ensuring zero upfront cost and minimal operational burden.

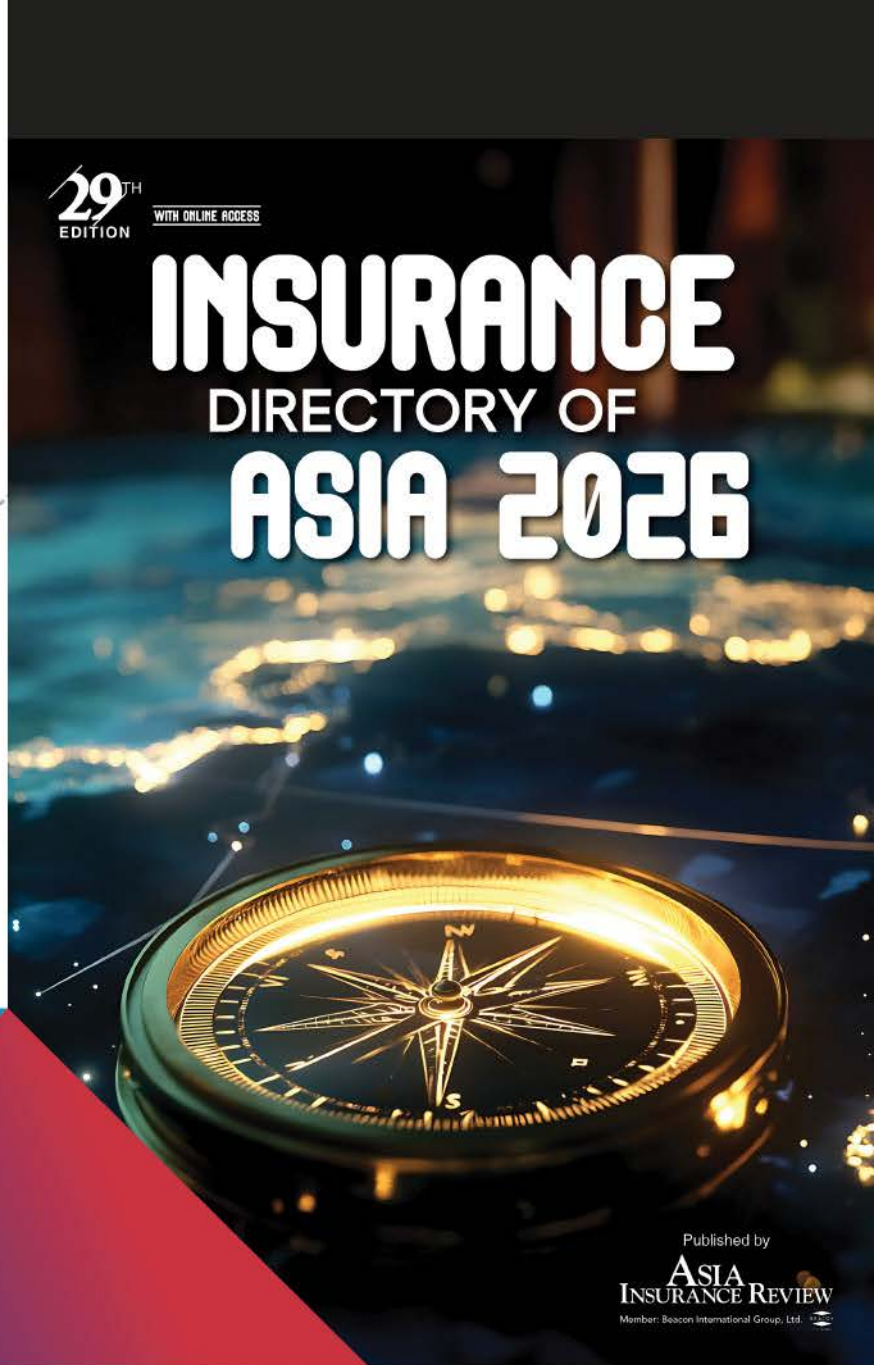
Sherlock.AI has earned significant global credibility, including recognition as a Luminary Vendor in FWA Solutions by Celent's study of over 16 global platforms, selection as a Top 10 AI Startup by Google for Startups, and designation as a Global Top 30 InsurTech. The platform's commitment to continuous innovation includes adaptive learning capabilities, explainable AI providing transparency in decision-making, user-centric design and scalable microservices architecture. Sherlock.AI represents more than technology; it is a proven enabler of insurance transformation, making coverage more accessible, affordable and credible for millions of policyholders across Asia.

The Insurance Directory of Asia is the one and only regional insurance directory in Asia covering 27 countries carrying information on supervisory authorities, insurance associations, education & training institutions, plus the life and general insurers and reinsurers in each market with details on senior management, classes of business written, financial indicators, head office & regional office details, and share capital.

29TH
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INSURANCE DIRECTORY OF ASIA 2026



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Human

Leave faceless processes to your competition. We specialize in digital experiences that add the personal touch.

Technology Initiative of the Year

Agriculture Insurance Company of India Limited (AIC)

Agriculture Insurance Company of India (AIC) has developed SEWANxt, a flagship next-generation Core Insurance Solution built entirely in-house by its Software Development Group. This innovative platform revolutionises the delivery of agricultural and allied insurance across India, addressing the complex challenges of the country's agri-risk insurance landscape through a unified, modular and end-to-end digital ecosystem.

SEWANxt comprises of three integrated components: the SEWANxt Portal, the Field Operations Remote Monitoring (FORM) Android mobile app, and the SARUS Android mobile app. Together, these provide comprehensive capabilities spanning underwriting, claims processing, financial management, grievance redressal and legal and internal audit compliance, ensuring a robust and efficient insurance framework.

The platform powers AIC's implementation of flagship Government of India crop insurance schemes, including Pradhan Mantri Fasal Bima Yojana (PMFBY) and the Restructured Weather-Based Crop Insurance Scheme (RWBCIS). Processing 50m data records annually, SEWANxt demonstrates remarkable capacity to handle large-scale operations with precision and reliability. The system automates business processes for over 70 variants of agriculture, allied and livestock insurance products, including offerings under the National Livestock Mission (NLM) and National Fisheries Development Programme (NFDP).

SEWANxt introduces several ground-breaking features that distinguish it within the insurance sector. The SARUS mobile app enables smart enrolment by

leveraging identity documents such as Aadhaar, PAN, driving licence, or voter ID, ensuring de-duplication and seamless onboarding. An industry-first biometric muzzle recognition system authenticates livestock enrolment and claims through muzzle capture, enhancing traceability and preventing fraudulent activities.

The platform facilitates claim intimation and survey through multiple channels, with the SARUS app enabling real-time, geo-tagged and timestamped field claim reporting. Automated loss assessment utilises satellite imagery, remote sensing and digital field inspection tools to ensure accurate, scalable and tamper-proof crop loss estimation, expediting claim settlements.

SEWANxt supports an integrated digital payments infrastructure, enabling premium collection through UPI, net banking, credit and debit cards, and personalised payment links, alongside claim disbursements via Direct Benefit Transfer (DBT). An open API ecosystem enables secure, real-time integration with systems including Bharat Bill Payment System (BBPS), DigiLocker, CSC e-Governance Services and Central KYC (CKYC) for identity verification.

Sponsor



ManageMy is a mobile first, modular product suite of software solutions, configured and customised to optimise your customer journeys. It improves business performance and enrich customer experience through:

- Digital experiences that make buying, selling and servicing insurance easier
- Enabling customers and the insurer to share and retrieve information in a single place
- Unifying all customer experience content into a single repository
- Integrating differentiating own- and third-party features and benefits

Data captured with each interaction provides insight into how people think, what they want and how they react, transforming you from provider to partner and laying the foundation for customers to expand their ecosystem around high value customer needs.

ManageMy offers its insurance partners around the world a customised digital experience platform that works independent of proprietary IT systems. Its software helps customers create sustainable customer engagement and document communications from prospect to new business policy issue, and throughout the customer lifecycle. Its secure, flexible architecture that installs easily and complements existing traditional insurance processing, fulfilment, service and claims systems.

www.managemy.com

AI Initiative of the Year

Softlogic Life Insurance PLC

Softlogic Life Insurance has revolutionised claims processing with InstaClaim, a fully operational AI-powered platform that addresses critical challenges in the life insurance sector. Recognising claims handling as a vital customer touchpoint, the company deployed cutting-edge artificial intelligence to transform traditional processes, delivering exceptional results that redefine industry standards.

Prior to InstaClaim, Softlogic Life's claims processing mirrored industry norms through manual data entry, lengthy verification procedures and difficulty detecting sophisticated fraudulent and duplicate claims. With a staff of 30 members taking approximately five days to settle a single claim, the company faced significant operational bottlenecks, escalating costs, customer dissatisfaction, vulnerability to fraud and scalability limitations. These challenges not only increased administrative expenses, but also frustrated customers during critical moments when they needed swift financial support.

InstaClaim leverages robust AI models trained on historical claims data, policy information and fraud patterns to streamline the entire claims process from submission to payment. Unlike competitors relying on single providers, Softlogic Life adopted a multi-model, multi-cloud approach, integrating Microsoft Azure, Google Cloud and custom in-house models for enhanced accuracy and reliability.

The platform operates through four main mechanisms. Smart document understanding utilises computer vision models to classify scanned or photographed documents, whether handwritten or printed, into categories such as diagnostic tickets or laboratory bills. Multimodal LLMs then extract crucial details including claimant and medical information, eliminating manual entry whilst reducing errors.

Automated Verification cross-checks extracted data against policy details, medical records (with appropriate consent and privacy compliance) and information stored in vector databases. The system verifies policy validity, coverage details and claimant eligibility, flagging discrepancies for human review.

For fraud and duplication detection, the platform utilises multimodal LLMs and proprietary in-house models to detect fraudulent alterations and duplicates. Documents are converted into high-dimensional vectors stored in similarity-optimised databases, with cosine similarity matching enabling efficient detection even with slight modifications.

Automated adjudication fully automates the process for eligible claims using robotic process automation and CEFT transfers, processing payments within two minutes of submission whilst maintaining strict compliance.

InstaClaim has delivered transformative outcomes across key performance indicators. Claims settlement time has been reduced from five days to just two minutes, whilst claims processing capacity per employee has increased fourfold from 30 to 120 claims daily. The company has experienced GWP growth from LKR 2bn (6.64m) to LKR 6bn, with fraudulent claims reduced to 2% and duplicate claims to 8%. The platform now processes 180m outpatient department claims monthly, with 35% of all claims fully automated.

Beyond operational efficiency, InstaClaim enhances customer experience through faster access to funds, transparent real-time updates, simplified submission processes and increased trust. The platform enables beneficiaries to quickly access financial support during challenging times whilst the company maintains competitive premiums through reduced fraud losses.

InstaClaim exemplifies how artificial intelligence can revolutionise the life insurance sector, delivering substantial advantages to both insurers and policyholders whilst setting new industry benchmarks for efficiency, accuracy and customer service.

Service Provider of the Year

PERILS

PERILS AG recently celebrated its 15th anniversary, having served the APAC region for nine years as a non-profit organisation dedicated to enhancing the industry's understanding of natural catastrophe risks. The company maintains its founding mission whilst operating as the leading primary industry exposure and loss reporting agency, focusing on two critical areas: increasing the availability of reliable exposure and loss data to improve catastrophe models and risk understanding, and ensuring the sustainability and affordability of capital to provide protection for peak catastrophe zones globally.

Following the launch of PERILS' new platform and loss reporting service, the company now provides comprehensive loss reporting across all countries in the APAC region for Nat CAT loss events. Additionally, its coverage extends to exposure reporting for Australia, Indonesia, Japan, New Zealand, the Philippines and Thailand markets.

Over the past 12 months, PERILS has delivered significant advancements across multiple fronts, including the launch of severe convective storm/hail exposure and loss reporting and motor line of business for Japan and New Zealand, the introduction of a new exposure and loss platform, the launch of the rebranded PERILS EXTENDED loss reporting service, and ongoing development of alternative catastrophe capacity for peak CAT zones in the APAC region.

In Japan, PERILS expanded its service to include severe convective storms/hail and motor lines of business in early 2025. This expansion reflects the confidence of its insurance partners and responds to increasing global demand for reporting more frequent loss events caused by severe convective storms.

In New Zealand, where PERILS has reported exposure and loss for property since 2019 with over 80 per cent market share, the company added severe convective storms/hail and motor line of business coverage from January 2025. This enhancement enables complete coverage of the New Zealand market, including property and motor lines as well as earthquake, flood, wind and severe convective storms/hail perils.

In February 2025, PERILS launched its next-generation platform for the PERILS CORE service, designed to help users visualise and interact with exposure and event loss data. The platform features interactive dashboards, comprehensive standardised data including over 130 exposure datasets for APAC, and more than 280 loss event reports globally, including 17 for the region.

The PERILS EXTENDED loss reporting service, launched in January 2025, provides industry loss estimates dating back to 2000 for catastrophe events exceeding \$1bn. This service covers over 50 loss events across Australia, Japan, New Zealand, China, India, Indonesia, Maldives, South Korea, Thailand, the Philippines and Vietnam.

PERILS continues supporting the industry as a loss reporting agency for alternative capital transactions such as insurance-linked securities and industry loss warranty transactions. During the past 12 months, PERILS facilitated the development of approximately \$300m in catastrophe capacity for Australia and New Zealand, and over \$120m for Japan.

Through its commitment to data accuracy, expanded capabilities and market sustainability, PERILS has established itself as a critical service provider for insurers, reinsurers and capital markets across the APAC region.

An aerial night view of a city skyline, likely Hong Kong, with numerous skyscrapers illuminated. A large blue triangular overlay covers the bottom left portion of the image, containing the main text.

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Corporate Risk Manager of the Year



Ms Soni Srivastava

Deutsche Bank AG

Ms Soni Srivastava has built a distinguished 23-year risk management career anchored in developing sustainable, forward-looking risk portfolios and advancing industry best practices. She's deeply committed to strengthening women's inclusion and progression in insurance while influencing meaningful policy change.

As Deutsche Bank AG's regional head of corporate insurance for APAC, Ms Srivastava manages the bank's entire corporate insurance portfolio across all APAC countries. Her responsibilities encompass placements, administration and claims management for financial lines, property and casualty insurance, employee benefits and customised policies including cyber and specie risks. She oversees the global employee benefit policies portfolio covered by Deutsche Bank's captive insurance entity. As an Underwriting Council member for DB Re, she manages captive partners and portfolios across 24 countries, judiciously using the captive to support bespoke policies, advance diversity, equity, and inclusion initiatives and create inclusive coverages while maintaining portfolio sustainability.

Ms Srivastava serves on Deutsche Bank's Global Strategic Committee for Third-Party Risk Management.

As global risk type controller for insurance, she sets risk governance standards and evaluates them globally at the vendor level, overseeing various global insurance operations including premium tax operations and certificate management. Prior to Deutsche Bank, she gained extensive experience in risk advisory and insurance solutions at Marsh and Aon in India.

Her passion extends beyond corporate roles. She served as a past PARIMA board member, was instrumental in establishing its India Chapter and previously held co-chairperson of the Bombay Chamber of Commerce and Industry's General Insurance Committee. She actively contributes to Enterprise Risk Management International Network.

A sought-after speaker, she has participated in numerous industry forums including RIMS India, PARIMA events, and conferences across Hong Kong and the UK, covering topics from global programmes management to AI in insurance and captive strategy. Driven by passion for inclusion, Ms Srivastava established the Women in Insurance (WiN) forum for India as a founding board member, launching the 'Young WiN' initiative for women with less than ten years in insurance.

Sponsor



American International Group (AIG) is a leading global insurance organisation. AIG provides insurance solutions that help businesses and individuals in over 200 countries and jurisdictions protect their assets and manage risks.

AIG provides deep expertise in commercial and personal insurance solutions and has one of the world's most far-reaching property and casualty networks, with a broad range of products including liability, financial lines, property, global specialty, personal lines and accident and health.

With more than 100 years' experience in the APAC region, it has established a reputation for solving small and complex business problems for multinational, small and medium enterprises, families and individuals. The company is known for its technical capabilities, extensive claims experience, as well as its commitment to customer service and building long-term partnerships.

www.aig.sg

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Young Leader of the Year



Ms Bunu Ghimire

Nepal Insurance Authority

A legal professional and regulatory practitioner, Ms Bunu Ghimire has dedicated four years to improving efficiency, fairness and public trust in insurance dispute resolution – critical for building consumer confidence and market stability in Nepal.

Ms Ghimire serves as assistant director (legal) at the Nepal Insurance Authority, the statutory regulatory and quasi-judicial body overseeing Nepal's insurance industry. Beginning as a legal officer four years ago, her role has expanded significantly in scope and influence. She handles grievance resolution, addressing disputes between insurers and policyholders through case analysis, oral hearings, mediation and decision-writing.

Her most critical contribution has been resolving over 300 insurance-related disputes – many precedent-setting cases that directly impacted insurer operations and grievance responses. These weren't mere paperwork; families awaited death claim settlements, businesses depended on fire insurance outcomes, and individuals sought fairness in personal accident coverage. Each case required legal expertise and sensitivity to real-world implications.

Ms Ghimire has personally drafted more than 300

formal decisions issued by the Authority, shaping Nepal's insurance law jurisprudence. These decisions clarify ambiguous provisions, streamline processes and uphold insured individuals' rights while serving as reference points for insurers, lawyers and regulators.

Beyond dispute resolution, she contributed to institutional transparency through the "Insurance Decision Collection Book" – a compilation of landmark Authority decisions that increases access to legal precedents and strengthens accountability.

As a regulatory officer, Ms Ghimire bridges complex legal codes and public experiences. She believes regulation should empower citizens, educate the industry and enhance financial ecosystem resilience. Through consumer engagement, regulatory hearings and reform recommendations, she has closed gaps in insurance contract interpretation and implementation.

At 31, Ms Ghimire stands at the intersection of law, policy and leadership – committed to ethical insurance growth in Asia. This nomination recognises both her individual contributions and the power of principled, informed regulation in shaping a better insurance future.

Sponsor

Munich RE 

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The Group consists of the reinsurance and ERGO fields of business, and the asset manager MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position.

Munich Re leverages its strengths to promote its clients' business interests and technological progress. Moreover, Munich Re develops covers for new risks such as rocket launches, renewable energies, cyber risks and artificial intelligence. In the 2024 financial year, Munich Re generated insurance revenue of EUR60.8bn (\$70.96bn) and a net result of EUR5.7bn. The Munich Re Group employed about 44,000 people worldwide as at 31 December 2024.

www.munichre.com

Woman Leader of the Year



Ms Jasleen Kohli

Go Digit General Insurance Limited

Ms Jasleen Kohli stands as a transformative figure in Indian insurance, having co-founded and propelled Go Digit General Insurance to unparalleled success. Her journey, marked by consistent leadership and strategic acumen, has positioned the company as a pioneering force in the sector.

Ms Kohli joined Go Digit in 2017 as co-founder and chief distribution officer – also the company's first employee. She swiftly became pivotal in establishing and expanding core business lines, ensuring Digit consistently maintained its position as India's fastest-growing general insurer.

In April 2022, her exceptional contributions led to her appointment as managing director and CEO. Under her leadership, Digit rapidly cemented its status as India's leading digital full-stack insurance company. She successfully steered the company through its public listing within two years – a significant milestone amplified by her distinction as one of the youngest CEOs in the insurance industry. Digit became the youngest Indian insurance company to be listed on domestic stock exchanges.

Under her guidance, Digit has achieved remarkable growth. From a single Pune office, it has expanded to a nationwide network of over 4,680 employees serving more than 67m customers. Within three years of achieving unicorn status, Digit became the fourth-biggest private player in motor insurance, rivalling established players with decades of experience.

Ms Kohli embodies Digit's core values: relentlessly challenging the status quo and maintaining unwavering transparency. She ensures these principles are ingrained in daily operations, fostering innovation-focused environments. Under her leadership, Digit remains committed to continuously enhancing customer and partner experiences.

Her presence in the insurance world is synonymous with resilience, strategic acumen and exemplary leadership. Known for her unwavering commitment to innovation and customer-centricity, she embodies effective leadership – a blend of vision, empathy and determination. She consistently champions leadership virtues and innovation in navigating the industry's evolving landscape, serving as an inspiration demonstrating individuals' potential to drive positive change and significant impact.

Sponsor



Sun Life

Sun Life Singapore is part of the Sun Life group, a leading international financial services organisation providing asset management, wealth, insurance and health solutions to individual and institutional clients. Its purpose is to help clients achieve lifetime financial security and live healthier lives. Through its network of distributors, Sun Life Singapore helps its clients reach their health, wellbeing and financial goals so they can enjoy what matters to them most.

Sun Life is committed to creating an inclusive and respectful environment, a workplace where everyone feels welcome, enabled and inspired to do their best every day. A diverse workforce with wide perspectives and creative ideas, benefits its clients, its colleagues and the communities where it operates.

www.sunlife.com/en/about-us/diversity-equity-and-inclusion/

www.sunlife.com.sg



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*According to the provisional statistics of the Hong Kong insurance industry released by the Insurance Authority, HSBC Life ranks first in Hong Kong for individual life New Business Premiums in 2022 to 2024. Issued by HSBC Life (International) Limited (Incorporated in Bermuda with limited liability).

Lifetime Achievement Award



Mr Michael Rellosa

Philippines Insurers and Reinsurers Association

Few professionals embody leadership and industry stewardship as profoundly as Mr Michael Rellosa. With over four decades of high-impact service in insurance and reinsurance, Mr Rellosa has become a towering figure in the Philippines and across ASEAN and APAC region. His career, marked by relentless advocacy, transformative leadership and educational passion, has reshaped how the industry operates and engages with stakeholders.

Mr Rellosa's journey began in 1983 as a management trainee at FGU Insurance Corporation. His exemplary rise included vital roles in global hubs like Hong Kong with AXA-Sime Assurance, Aon Risk Services and Sedgwick Chartered, plus leadership posts at Philippine institutions including Citystate Insurance and Fortune General Insurance Corporation, cultivating deep understanding of local and international dynamics.

As Philippine Insurers and Reinsurers Association (PIRA) executive director since 2018, Mr Rellosa leads the country's premier non-life insurance association. His PIRA connection runs deeper, serving as trustee for over 20 years and chairman in 2010 and 2015, guiding the association through change and opportunity.

His influence extends beyond Philippine shores. As ASEAN Insurance Council (AIC) Chairman from 2015-2016, he championed harmonisation efforts under ASEAN Economic Integration and led initiatives improving insurance literacy and accessibility across Southeast Asia. He served eight years as AIC Education Committee Chairman, promoting capacity building and knowledge exchange that continues shaping regional professional development programmes.

From 2022-2024, Mr Rellosa served as East Asian Insurance Congress (EAIC) President. Under his leadership, EAIC strengthened its role as an ideas convener and innovation catalyst addressing climate change, pandemics and digital disruption.

Recently, as ARISE Philippines board member and priority area lead on reinsurance/insurance, he actively embeds insurance-based solutions into national resilience planning, reflecting visionary understanding of insurance as a vital enabler of social stability and economic continuity. Colleagues consistently describe Mr Rellosa as a person of integrity, intellect and inclusivity, bringing thoughtfulness and dedication to every role – from chairing committees to mentoring young practitioners.

Sponsor



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As one of the leading life insurers in Hong Kong, HSBC Life offers a wide range of life insurance products to retail, commercial and private bank customers in Hong Kong through HSBC banking channels and third-party brokers. HSBC Life provides tailored solutions to meet the protection, education, retirement, managing growth, legacy planning and medical needs of its customers.

www.hsbc.com.hk/insurance

The Winners



Life Insurance Company of the Year
HSBC Life (International) Limited



General Insurance Company of the Year
Allianz General Insurance Company (Malaysia) Berhad



Health Insurance Company of the Year
Nan Shan Life Insurance Co., Ltd.



Digital Insurer of the Year
Go Digit General Insurance Limited

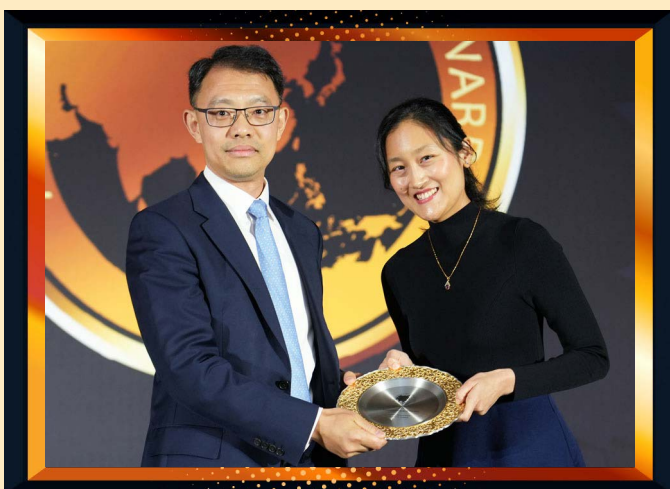


Educational Service Provider of the Year
Singapore College of Insurance (SCI)



Life Reinsurer of the Year
Reinsurance Group of America, Inc (RGA)

The Winners



General Reinsurer of the Year
Taiping Reinsurance Company Limited



Broker of the Year
Marsh Asia



Sustainability Award
Singlife



InsurTech of the Year
Perceptiviti



Technology Initiative of the Year
Agriculture Insurance Company of India Limited (AIC)



AI Initiative of the Year
Softlogic Life Insurance PLC

The Winners



Service Provider of the Year
PERILS



Corporate Risk Manager of the Year
Ms Soni Srivastava
Deutsche Bank AG



Young Leader of the Year
Ms Bunu Ghimire
Nepal Insurance Authority



Woman Leader of the Year
Ms Jasleen Kohli
Go Digit General Insurance Limited



Lifetime Achievement Award
Mr Michael Relloso
Philippines Insurers and Reinsurers Association

The Finalists

Life Insurance Company of the Year

AIA Singapore
HSBC Life (International) Ltd
Prudential Vietnam Assurance Private Ltd.

General Insurance Company of the Year

Allianz General Insurance Company (Malaysia) Berhad
Go Digit General Insurance Limited
PVI Insurance Corporation

Health Insurance Company of the Year

AIA Singapore
HSBC Life (International) Limited
Nan Shan Life Insurance Co., Ltd.

Digital Insurer of the Year

Bajaj Allianz General Insurance Company Ltd (BAGIC)
Go Digit General Insurance Limited
Softlogic Life Insurance PLC

Educational Service Provider of the Year

LIMRA and LOMA
Singapore College of Insurance (SCI)
The Association of Indonesian Qualified Insurance and Reinsurance Brokers (APARI)

Life Reinsurer of the Year

Malaysian Life Reinsurance Group Berhad (MLRe)
Reinsurance Group of America, Inc (RGA)

General Reinsurer of the Year

Everest Reinsurance Company
Taiping Reinsurance Co., Ltd.
Qianhai Reinsurance Co., Ltd.

Broker of the Year

Marsh Asia
Prudent Insurance Brokers
WTW

Sustainability Award

AIA Group
New China Life Insurance Co., Ltd. (NCI)
Singlife (Singapore Life Ltd.)

The Finalists

InsurTech of the Year

discovermarket
Nanoinsure Technology (Hong Kong) Limited
Perceptiviti

Technology Initiative of the Year

Agriculture Insurance Company of India Limited (AIC)
bolttech
FuSure Reinsurance Company Limited

AI Initiative of the Year

AIA Group
Nan Shan Life Insurance Co., Ltd.
Softlogic Life Insurance PLC

Service Provider of the Year

KGiSL
PERILS
Verisk

Corporate Risk Manager of the Year

Ms Jui Buch
(Essar Group)
Mr Nitin Nair
(RPG Enterprises)
Ms Soni Srivastava
(Deutsche Bank AG)

Young Leader of the Year

Ms Bunu Ghimire
(Nepal Insurance Authority)
Dr Christopher Au
(WTW)
Mr Jack Farrall
(Verisk)

Woman Leader of the Year

Ms Jasleen Kohli
(Go Digit General Insurance Limited)
Ms Melita Teo
(AIA Philippines)
Ms Wong Sze Keed
(AIA Singapore)

Roll of Honour 2025

Life Insurance Company of the Year

HSBC Life (International) Limited

General Insurance Company of the Year

Allianz General Insurance Company (Malaysia) Berhad

Health Insurance Company of the Year

Nan Shan Life Insurance Co., Ltd.

Digital Insurer of the Year

Go Digit General Insurance Limited

Educational Service Provider of the Year

Singapore College of Insurance (SCI)

Life Reinsurer of the Year

Reinsurance Group of America, Inc (RGA)

General Reinsurer of the Year

Taiping Reinsurance Company Limited

Broker of the Year

Marsh Asia

Sustainability Award

Singlife

InsurTech of the Year

Perceptiviti

Technology Initiative of the Year

Agriculture Insurance Company of India Limited (AIC)

AI Initiative of the Year

Softlogic Life Insurance PLC

Service Provider of the Year

PERILS

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Go Digit General Insurance Limited

Lifetime Achievement Award

Mr Michael Rellosa
Philippines Insurers and Reinsurers Association