







A Special Salute to the Best

This year sees Asia Insurance Review and The Review – Worldwide Reinsurance celebrating the 10th anniversary of the Asia Insurance Industry Awards and the response in terms of entries was overwhelming. Whether they came from small or large local operations, joint ventures or foreign multinationals these entries provided proof of the continued excellent performance of the industry throughout the region, and reaffirmed the Awards as trophies to be actively coveted.

he panel of 22 judges, drawn from regulators, industry leaders and association leaders from the Asian and global markets had a tough time painstakingly going through the shortlisted entries. The judging process was carried out in two stages, via email and through a meeting of the members of the panel to discuss each candidate based on the submissions made. Each shortlisted candidate was given the choice to send in a detailed 1,500 word submission based on the criteria listed for each category. The results of the panel were based on unanimity, with each judge nominating his choice of winner anonymously.

We must place on record our heartfelt appreciation for the work done by the panel of judges. They made the effort to ensure the credibility of the results through their hard work and dedication to the cause of recognising and saluting excellence in the industry. It is a major commitment which they discharged with the utmost professionalism and discretion. We must also express our gratitude to the independent auditor of the judging process, Mr Jeremy Hoon of KPMG.

The success of the Awards depends on the companies that readily agree to take part. That is why we salute all the companies which entered the competition despite the strict deadlines and requirements imposed. There are no losers in the Awards process, only winners. The progress that the region has made in reaching out to greater professionalism and excellence over the past 10 years has been quite remarkable.

To mark the 10th anniversary of this prestigious awards ceremony, the judges have agreed to recognise two outstanding individuals for their lifetime contributions to the insurance industry.

We congratulate them and all the other winners and participants involved in this year's process too. We look to the winners to continue to carry the torch for industry excellence. May the rest follow their example.



GREG DOBIE Editor The Review



SIVAM SUBRAMANIAM Editor-in-Chief Asia Insurance Review



VICTOR APPS

Senior Executive Vice President & General Manager, Asia, Manulife Financial

Victor Apps is Senior Executive Vice President and General Manager, Asia, responsible for Manulife Financial's insurance and mutual fund operations in Asia. This includes the Asian operations previously managed by John Hancock Financial. He is also a member of the company's Executive Committee. Mr Apps is responsible for Manulife's operations in Japan, China, Hong Kong, Indonesia, the Philippines, Singapore, Taiwan, Vietnam, Malaysia, Thailand and Macau. He received an M.A. in Mathematics in 1970 from Cambridge University, UK. Later that year, he joined Manulife Financial in Canada as a Computer Programmer Analyst and received a series of promotions before being appointed Administrative Vice President in 1981.

In March 1985, Mr Apps was appointed to the position of General Manager, Manulife Indonesia and moved to Jakarta, Indonesia. In 1988, he moved to Hong Kong as International Vice President, Asia Pacific Division with responsibility for all Asian operations outside Hong Kong. Subsequently, he was appointed Vice President and General Manager, Greater China Division in 1993 with

responsibility for China, Hong Kong and Taiwan.

Mr Apps was voted "Insurance Personality of the Year" at the Asia Insurance Industry Awards 1999.



RICHARD N C AUSTEN

Chairman, Reinsurance Brokers' Association of Singapore (RBAS)

Richard Austen started his insurance and reinsurance career in Lloyd's of London in 1972 working for the Lloyd's broker Thompson Graham Ltd which later became Jardine Thompson Graham. He became actively involved in Asian reinsurance business in 1974. His love for the region led him to move to Singapore in 1982 where he incorporated Singapore's first regional specialist reinsurance broking business.

After 30 years of service with Jardines, in 2003 he joined Arthur J Gallagher – the world's fourth largest insurance and reinsurance broker – to assist his brother Jeremy in developing Gallagher's reinsurance business in Asia and as he says: "To offer clients a credible new broking alternative and to challenge the status quo".

Adopting Singapore and Asia as his home, over the years Mr Austen has travelled extensively in Asia in pursuit of delivering reinsurance solutions to clients. He has served on many industry committees and spoken at numerous reinsurance conferences.

Mr Austen is Chairman of the Reinsurance Brokers' Association (Singapore) and a member of the organising committee of the Singapore International Reinsurance Conference. He is currently embroiled in the launch of Gallagher Re in Asia, a division of the Arthur J. Gallagher Group which aims to "raise the bar" in global reinsurance broking services. Within Asia, Gallagher Re will combine its experience and knowledge of complex regional reinsurance conditions with its group's in-house actuarial expertise, analytical and catastrophe modeling tools plus IT delivery systems to provide its clients with a holistic blue chip experience which will help them better protect their portfolios and risks exposures with a clear focus on cost efficiency.



C F CHOY

Chief Executive Officer, HSBC Insurance (Asia-Pacific) Holdings Limited

Mr Choy is currently the Head of Insurance of the Hong Kong and Shanghai Banking Corporation Limited and Chief Executive Officer of HSBC Insurance (Asia-Pacific) Holdings Limited. He is also Chairman of the Board of Directors of HSBC Insurance (Asia) Ltd, HSBC Life (International) Ltd, HSBC Medical Insurance Ltd and Deputy Chairman of Hang Seng Life Ltd. He is also a Director of HSBC Insurance Holdings (UK), HSBC Insurance (Singapore) Pte Ltd, HSBC Asset Management (HK) Ltd and HSBC Insurance Brokers (Asia-Pacific) Ltd.

In these capacities, he is responsible for the strategic management and all facets of the growth and development of the insurance business of HSBC in Hong Kong and the Asia Pacific region.

He is also presently a member of several government advisory committees and professional bodies.

Mr Choy was the Chairman of The Hong Kong Federation of Insurers for 2000/2001; the Deputy Chairman of The General Insurance Council for 1999/2000, Chairman of the Legal and Legislation Committee and the Accounting Committee for 1998/2000 of The Hong Kong Federation

of Insurers; a member of the Executive Committee and the Financial Services Committee of Hong Kong Coalition of Services Industries (2000-2002).



THOMAS P DONALDSON, FLMI, CLU

President and Chief Executive Officer, LOMA

Thomas P Donaldson, LOMA's President and Chief Executive Officer, oversees the global management and operations of the international association, which was founded in 1924.

Mr Donaldson brings over 35 years of industry experience to his position. He has held executive positions with responsibility for information systems, administration, pension services, human resources, policy administration, policy issue, and claim administration.

Originally from Pennsylvania, Mr Donaldson holds a BS in Finance from Drexel University in Philadelphia, as well as the FLMI and CLU professional designations. He has served on numerous boards, including the Philadelphia Business Academy, the American Red Cross and the Greater Main Line Chamber of Commerce. He has been a member of the Kiwanis Club, the American Society of Association Executives and the Rotary Club.

In his position as President of LOMA, Mr Donaldson works closely with LOMA's Board of Directors, setting the Association's planning direction and course for the future. He is responsible for the worldwide activities of LOMA, which include delivering products and services to over 1,250 member companies.



ANTHONY EGERTON

President, Asia-Pacific for Lloyd's of London

Mr Egerton is President, Asia-Pacific for Lloyd's of London, the world's leading insurance market which accepted insurance premiums of US\$26.3bn in 2005. Lloyd's is the world's second largest commercial insurer and occupies fifth place in terms of global reinsurance premium income

He joined Lloyd's in 2003 and is located in Singapore. His role is to promote the Lloyd's franchise across Asia-Pacific, including Australasia and Japan, in co-operation with Lloyd's General Representatives across the region.

Mr Egerton's recent background is in the alternative risk transfer industry where, prior to joining Lloyd's, he spent five years in non-traditional (re)insurance for Asian-based commercial insurers and capital market participants from Hong Kong.

He spent the first 12 years of his career as a Lloyd's broker, specialising in oil and energy risks, firstly with Jardine and then Sedgwick. Mr Egerton is an Associate of the Chartered Insurance Institute, a graduate in economics from St John's College, Cambridge and holds a Master's

Degree in Business Administration from London Business School.



HASHIM BIN HARUN

Chairman, General Insurance Association of Malaysia

En Hashim is the CEO/MD of Uni. Asia General Insurance Association Berhad, a position he has held since 1 February 1999. Prior to his current appointment, En Hashim was the General Manager - Operations at Automotive Corporation (M) Bhd, a wholly owned subsidiary of DRB-Hicom Bhd for three years from 1996 to 1999.

He started his career at Credit Corporation Malaysia Berhad, or CCM, after completing the BNM Banking programme for graduates in 1977. In 1993, CCM was acquired by DRB-Hicom Bhd. Subsequently in 1996, En Hashim was transferred to Automotive Corporation Malaysia Berhad (ACM) after serving 18 years at CCM. Aged 52, En Hashim graduated with honours from University of Malaya, Kuala Lumpur with a Bachelor of Arts Degree majoring in Social Science.

He currently sits on the Board of Uni. Asia Capital Sdn Berhad and Uni. Asia Life Assurance Berhad, the holding company and associate company of Uni. Asia General Insurance Bhd respectively.

After serving on the Management Committee of the Persatuan Insurans Am Malaysia (PIAM) for three years, En Hashim was appointed as its Chairman in April 2005.



MARC HAUSHOFER

CEO & Principal Officer, Munich Reinsurance Singapore Branch

Mr Haushofer achieved a graduation from University of Munich (Macro-Economics) and did a certificate in "Versicherungskaufmann" (an equivalent to A.C.I.I.). He joined Munich Re Group in 1984 and was tasked with various underwriting and marketing activities in the Head Office. In 1990, he was posted to Munich Re's Japan office as a Manager to expand the Non-Life business and thereafter returned back to the Head Office in 1996 as Area Manager for Japan & Pakistan for the next 2 years.

His responsibilities continued to widen and in 1998 he was appointed as Deputy Member of the Executive Management, concurrently with executive responsibility for Japan, Australasia and Pakistan.

In 2001, Mr Haushofer took up a new position as Chief Executive Officer and Principal Officer in Munich Re Singapore Branch for South East Asia and as Managing Director of Munich Management Pte Ltd, Singapore. His comprehensive knowledge of the insurance and reinsurance industry in Asia Pacific has been extensively tapped during conferences, articles and interviews.

Mr Haushofer is also the Vice Chairman of Singapore Reinsurance Association.



HIROSHI FUKUSHIMA

Managing Director, The Toa Reinsurance Co Ltd

Mr Hiroshi Fukushima joined Toa Re in 1971, starting his career in the investment field, in which he has over 20 years' experience in total. Throughout his years with the company, he has also gained experience in other professional areas such as marketing and underwriting Japanese reinsurance business at Fire & Casualty Dept. and also at Underwriting & Planning Dept. He had also spent two years as its representative in the Toa Re's London Office.

He was appointed as a Board Member in 1999 when he was General Manager of Management Planning Dept. and in the subsequent year in 2000, he was made the Managing Director. He is currently supervising the Underwriting & Planning Dept., Overseas Marketing Dept., and Investment Dept.



CHRISTOPHER HO

Chairman, Singapore Reinsurers' Association

Christopher Ho is the Chairman of the Singapore Reinsurers' Association; and Chairman and Chief Executive Officer of AXA Re Asia Pacific Pte Ltd. With more than 30 years' experience in the insurance and reinsurance industry, he has extensive knowledge of the Asia Pacific market and has worked in the reinsurance hubs of both Hong Kong and Singapore.

Mr Ho started AXA Reinsurance Asia in 1990 and was appointed Principal Officer and Chief Executive of the company. AXA Reinsurance Asia – a wholly owned subsidiary of AXA Re S.A. – was AXA's first operation in Asia. Despite a relatively new and unfamiliar brand in the market, the company has been able to penetrate the region to be amongst the top three reinsurers in Singapore within five years of its start-up. Engaging only experienced local managers, Mr Ho has been able to take advantage of the empathy with the market to become a significant player in the region, especially in the area of excess of loss treaties.

Mr Ho was appointed Chairman of the Singapore Reinsurers' Association in 2004. He also sits on the Board of Governors of the Singapore College of Insurance and is a Council Member of the Singapore Institute of Banking & Finance.



DR HUANG TIEN-MU

Director General, Insurance Bureau, Financial Supervisory Commission, Taiwan

Dr Huang Tien-Mu took office as Director General of the Insurance Bureau under the Financial Supervisory Commission (FSC) in March 2005. Dr Huang has 20 years' experience in the regulation of the banking industry. He previously served in such posts as Acting Director General of the Bureau of Examination, Secretary General of the FSC and Deputy Director General of the Bureau of Monetary Affairs (currently the Banking Bureau under the FSC).

As a regulator, Dr Huang is concerned with maintaining confidence in insurance markets and protecting the interests of consumers. He has spearheaded several measures to review the industry's solvency capability and improve financial literacy. The Insurance Bureau is also overhauling the legal infrastructure of the insurance industry to build a conducive environment for companies. Dr Huang hopes to strike the right balance between protecting the consumers and strengthening the competitiveness of the industry.

Dr Huang holds a Bachelor of Commerce Degree (Major in Banking) from National Chengchi University, a Master's Degree of Law (Major in Public-Policy) from National Sun Yat-sen University and a Doctorate Degree in Public Administration from the University of Southern California. He is also a member of the board of directors of Taiwan Tobacco and Liquor Company and Taiwan Agricultural Bank. Dr Huang has been a part-time associate professor (teaching management of public organisation and financial regulatory policy) in the Soochow University since 1993.



PATRICK KENNY

President & CEO, International Insurance Society Inc

Mr Kenny joined the International Insurance Society Inc (IIS) as President & Chief Executive Officer in June 2001. He is responsible for the overall management of the IIS, a non-profit organisation of insurance executives and academics, whose mission is to facilitate the worldwide transfer of ideas and innovations and to foster the development of personal networks across national and international insurance markets. The IIS, which was formed in 1964, today has over 900 members from 75 countries representing key insurance companies around the globe. Prior to joining the IIS, Mr Kenny was the Executive Vice President of Frontier Insurance Group Inc in Rock Hill, NY, from August 1998 to March 2001. From 1995 to 1998 he served as Senior Vice President of SS&C Technologies, a technology corporation located in Windsor, CT. Mr Kenny also served as Group Executive, Finance & Administration, and Chief Financial Officer at AETNA Life and Casualty from January 1988 to December 1994 where he was responsible for corporate finance, services and communications, as well as technology, investor relations and internal audit. Management responsibilities included overseeing 6,000 employees.

Before joining AETNA, Mr Kenny was the Partner in charge of the Insurance Audit Practice and a member of the International Insurance Practice Committee at KPMG Peat Marwick from 1981 to 1987. Previously he served as Partner in charge of the Continental Insurance Practice at KPMG is offices in Paris, France and The Hague, Netherlands. Mr Kenny started his career at KPMG Peat Marwick in St Louis in 1966.

Mr Kenny is a member of the boards of directors of Assured Guarantee, ING Partners.



PATRICK LIEDTKE

Secretary General & Managing Director, The Geneva Association

Born in Frankfurt/Main, Germany, Patrick Liedtke finished his schooling in 1985 in Madrid (Spain), then studied Electrical Engineering and Economics in Germany and England. He has worked in capital markets analysis and economic research in England, Germany and Switzerland and since 1998 been with The Geneva Association where he has been Secretary General and Managing Director since January 2001. Mr Liedtke has been a Surveillance Board Member of IT Future AG, Frankfurt; a Surveillance Board Member of Zwiesel Kristallglas AG, Zwiesel; and Director of the Applied Services Economic Centre (ASEC) in Geneva.

He has also been Executive Board Member of the Club of Rome; Editor of the Newsletter of the European Group of Risk and Insurance Economists (EGRIE), published in Geneva; and Editor-in-Chief of the Geneva Papers on Risk and Insurance – Issues and Practice, published in London. He is a Member of the Advisory Committee of the Wharton School's Center for Risk Management and Decision Processes (WCRMDP) in Pennsylvania, and of the International Advisory Board of the China Center for Insurance and Social

Security in Beijing, as well as several other expert groups.



GREGORY A. MACIAG

President & Chief Executive Officer, ACORD

For more than three decades, Gregory A. Maciag has been an insurance industry leader, recognised for his expertise in bridging the digital divide between technology and business. He joined ACORD in 1973 and in 1994, became President and CEO.

Mr Maciag is one of the world's leading authorities on data standards for the insurance sector. His broad knowledge and understanding of the role technology plays in the global insurance marketplace make him an internationally requested speaker. His vision has positioned ACORD as a global leader in standards development and enterprise solution support, and a strong proponent of interoperability of data standards for sharing insurance information across disparate platforms.

Mr Maciag is the author of *The Business Information Revolution: Making the Case for ACORD Standards*, released in 2005. This builds on his years of experience in the industry.



DAVE MATCHAM FCII

Chief Executive, The International Underwriting Association

Mr Matcham is Chief Executive of the International Underwriting Association of London (IUA). IUA is the trade association representing insurance and reinsurance companies writing international business centred on London.

Previous to joining IUA at its formation on 31 December 1998, he worked for 18 years, mostly in a senior managerial position, for the Institute of London Underwriters – a long-established trade association for marine and aviation insurers in London. ILU merged with LIRMA to form IUA on 31 December 1998 with Mr Matcham being appointed Director of Operations.

Mr Matcham obtained his Associateship of the Chartered Insurance Institute is 1986 and his Fellowship (specialising in Aviation) in 1989. He still takes an active role in the CII, having served twice as president of one of its regional local institutes.



KATSUO MATSUSHITA

General Manager, International Department, The General Insurance Association of Japan (GIAJ)

Mr Katsuo Matsushita joined the General Insurance Association of Japan (GIAJ) as General Manager of the International Department in July 2002. His division is responsible for international public communication, trade liberalisation issues, as well as issues on supervisory standards of the global insurance industry promulgated by the IAIS. In 2003 and 2004, he made a presentation as a panelist in the IAIS annual meeting. He also made a speech on "Disaster Prevention Education by GIAJ" at GDIN (Global Disaster Information Network) Conference 2004 held in Washington DC.

He is a member of the Executive Board of The East Asian Insurance Congress and was a member of The Judging Panel for Asia Insurance Industry Awards in 2004 and 2005.

With over 30 years' experience in the non-life insurance industry in Japan and abroad, Mr Matsushita has an excellent knowledge of the insurance business.



DOROTHY NEWN, ANZIIF (Senior Associate), ChFC

Chairperson, EAIC Organising Committee 2006

Ms Newn started her insurance career with National Insurance, Brunei in 1993, and held various positions in marketing, human resources and administration. She is currently the Senior Operations Manager of National Insurance Company Berhad, Brunei.

Ms Newn is Senior Associate of the Australian and New Zealand Institute of Insurance and Finance (ANZIIF), and holds a Chartered Financial Consultant (ChFC) certificate from the Singapore College of Insurance.

She is currently the Chairperson of the General Insurance Association of Brunei Darussalam (GIAB) and a member of the Executive Board of the EAIC. She is also Chairperson of the 23rd EAIC in Bandar Seri Begawan.



PATRICK POON

Chairman of Operation Committee and Director, China Pacific Life Insurance Company Limited

Mr Poon is Chairman of Operation Committee and Director of China Pacific Life Insurance Company Limited.

He was formerly CEO of Greater China, a Leadership Council Member of ING Insurance Asia/Pacific, and President & Chairman, ING Life Insurance Company of America. He was the Managing Director of Aetna Life Insurance Company of America (Taiwan Branch), from July 1987 to 2000 and held the position of Senior Vice President of Aetna International Inc, and President of Aetna Life Insurance Company of America from 1997 till 2000, when the latter were acquired by ING Group.

Mr Poon, a science graduate of the University of Hong Kong, is a fellow of the Institute of Actuaries in the United Kingdom, Australia and Taiwan; an associate of the Society of Actuaries and Member of the American Academy of Actuaries.

His outstanding leadership has won much domestic and international recognition.

THE JUDGING PANEL





TAKAAKI TAMAI

Managing Director, Tokio Marine & Nichido Fire Insurance Co Ltd

Mr Takaaki Tamai is currently the Managing Director of Tokio Marine & Nichido Fire Insurance Co Ltd. He was formerly the CEO of Millea Asia, the Asian Regional Head Quarter of Millea Group located in Singapore. Since he joined The Tokio Marine & Fire Insurance Co., Ltd in 1975 as a Marine Hull Underwriter, he has spent 30 years in Millea Group. His portfolios have included corporate and financial planning, investment, underwriting and international business.

With a BL from the University of Tokyo, he also has a MBA from the University of Chicago. He now serves as a director of group companies of Millea Asia—both general and life—operating in 10 Asian countries, and of Tokio Marine & Nichido Fire Insurance Co., Ltd. as well. As a strong believer in the sound development of the insurance industry in the Asian region, he has actively contributed by making presentations at the various insurance seminars. He is also a dedicated promoter of CSR activities in this region.



DEREK TEO

President, General Insurance Association of Singapore & Chairman, 32nd Asean Insurance Council

Mr Teo has been actively involved in the General Insurance Association's activities for the past 18 years. He has served on the Fire and Marine Committee and Professional Standards Committee since 1986, and was Chairman of the Agents Registration Board from 2001 to 2004. He was also a panel member on the Committee for the Enhancement of Standards for General Insurance (CESGI) and Premium Payment Framework Committee.

In addition, Mr Teo has held key positions with the Singapore Insurance Institute (SII). He was elected Vice-President in 2002, and served as President in 2003 and 2004. He collaborated with the Chartered Insurance Institute (CII) to form a joint venture company, Singapore Insurance Faculty (SIF) which was officially launched on 20 August 2004. SIF brings CII professional development courses into Singapore for SII members and the insurance industry.

Mr Teo is currently serving as Executive Vice-President of American Home Assurance Company in Singapore.



FRANS SAHUSILAWANE

Chairman, General Insurance Association of Indonesia

Mr Sahusilawane has 31 years of working experience in two reinsurance companies and one insurance company in Indonesia, 12 years of which were on the board of management of reinsurance companies.

At present, he is:

- President Director/ CEO of PT Tugu Reasuransi Indonesia;
- Chairman of the General Insurance Association of Indonesia;
- Chairman of the Executive Board of Special Risk Insurance Consortium;
- Deputy Chairman of Indonesian Customs Bond Pool; and
- Member of Executive Board of the Indonesian Insurance Institute

Mr Sahusilawane holds a Master of Business Administration from De Montfort University, Leicester, UK, is an Associate and Chartered Insurer of the Chartered Insurance Institute, UK, and a Fellow of the Indonesian Insurance Institute.



CHAI SOPHONPANICH

President of the EAIC Main Executive Board

Mr Chai, President of the East Asian Insurance Congress and President of the General Insurance Association of Thailand, is the leading and most revered elder in the Thai insurance market. Having served several two-years-terms as the head of the non-life body, he has spearheaded several moves to nurture the image of the industry as being more responsive to the needs of the people and the economy.

A science graduate from the University of Colorado, Mr Chai has been with Bangkok Insurance for about 39 years. Since 1978, he has been the Chairman and President of Bangkok Insurance, during which time the company has grown to be a big player with a staff strength of more than 1,200. Under his stewardship, the company received the ISO 9002 certification in 1997 and ISO 9001: in 2002, as well as being named the best non-life insurer for three consecutive years since its inception in 2002 by the Thai regulator.

A dependable and selfless industry leader, he has also served several terms as Vice Chairman and Chairman of the Asean Insurance Council which he helped pioneer.



RICHARD YUEN MING FAI

Commissioner of Insurance, Hong Kong

Mr Yuen graduated from the University of Hong Kong in 1980 with a Bachelor's degree in Social Science. He joined the Hong Kong Government in the same year as an Administrative Officer. He has worked in a number of different posts in the government since, including the Home Affairs Department, Finance Bureau, the Director of Administration's Office. In 1988, he was seconded to a merchant bank, Schroders Asia for a period of six months. In 1993, he was attached to the Department of Communications of the Canadian Federal Government in Ottawa for 10 months under an exchange programme between the Hong Kong Government and the Canadian Government.

After returning from Canada in early 1994, he spent six years in the Economic Services Bureau, handling first telecommunications, then port and maritime policies, before joining the Chief Executive's Office in 1999. He was the Private Secretary to the Chief Executive of the Hong Kong Special Administrative Region from August 1999 to October 2002, and was the Deputy Director of the Chief Executive's Office before being appointed the Commissioner of Insurance on 1 Dec 2003.

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LIFE INSURANCE COMPANY OF THE YEAR



HSBC International Life

The Hong Kong-based insurer scored top marks with its achievements in bancassurance, placing it at the forefront of Asia's insurance industry.

SBC International Life has combined a customer-focused culture and a unique operational model to emerge as a powerful market force. Over the past eight years, the company has become the leading provider of life insurance in Hong Kong, ushering in a new era of excellent customer service. A success that both HSBC and the judges agreed had been made possible by the creation of an integrated bancassurance model.

HSBC Life has leveraged the knowledge gained from the customer base of the HSBC Group to formulate market-leading, needs-based sales strategies. For example, the company developed a Needs Analysis Form three months ahead of its implementation by the Hong Kong Federation of Insurers (HKFI), and uses this in all customer interactions.

Over the last two years, HSBC has led the market in seeking to understand the

issue of ageing. With the Oxford Institute of Ageing, it conducted a survey of attitudes towards ageing among 20,000 consumers and 6,000 employers in 20 countries and territories around the world.

Last year, the company also developed investment-linked products: LifeInvest and RetireInvest. Funds from renowned fund houses, including Fidelity, Merrill Lynch and Templeton, enable policyholders to capture opportunities for potential growth. Within three months, these products reaped single

premiums of HK\$751m. This year the company

has also developed an annuity product, RetireEnrich, to cater to customers' needs for income, wealth growth and protection.

But for the judges it is the bancassurance distribution channel that has put HSBC Life at the forefront of the industry in Asia. Asia's low insurance penetration rate – 2.21% in China compared to 8.92% in the UK, according to Sigma – means the potential for growth is enormous, and bancassurance will be at the forefront of this growth.

Bancassurance already accounts for 33.1% of the local market in new life business in terms of annualised premiums, and HSBC Life, with Hang Seng Life, has been the top performer for two consecutive years.

For HSBC Life's total commitment to providing the services and support that are so widely appreciated across its customer base throughout Asia, this award is richly deserved.

Over the last two years, HSBC has led the market in seeking to understand the issue of ageing

ABOUT THE SPONSOR

OTH ANNIVERS

Central Re

Central Re, the only local professional reinsurer in Taiwan, was established In 1968 by the Ministry of Finance, with the mission to help the domestic insurance industry develop soundly. Since privatisation in 2002, Central Re has aimed to be the leading reinsurer on managing risk and capital, delivering attractive returns while maintaining strong financial strength, and leveraging intellectual capital thereby contributing to the insurance industry and to society. To achieve these goals, Central Re seeks to maintain a high level of risk diversification, sustainable growth in premium and an optimal capital structure. Though Central Re has been a leading reinsurer in both the domestic life and non-life reinsurance markets since establishment, it endeavours to expand overseas business for the purposes of risk diversification and business growth. After privatisation, Central Re recruited competent personnel from international reinsurance companies, and established close relationships with overseas strategic partners. The Evergreen group, a conglomerate primarily engaged in the transport industry and its Evergreen Marine Corp. being one of the top-five global container shipping companies, now owns 54.4% shares of Central Re. Its powerful support makes Central Re's financial position far stronger and more flexible than ever before. Central Re won the Reinsurance Industry Contribution Award in 2005, and is still building a bright future of an extremely strong, professional reinsurance company in the risky world by adhering to its sacred new missions of becoming a market paradigm, generating clients value and earning corporate profit.

It's simple really...



One size does not fit all.

At Jardine Lloyd Thompson (JLT) Asia, we believe in listening to our clients, understanding their needs and creating insurance solutions that are suited to their unique circumstances. This is the platform on which all our client relationships are built.





JARDINE LLOYD THOMPSON ASIA

GENERAL INSURANCE COMPANY OF THE YEAR

R (2005

AHA Singapore

The general insurer has grown an average of 15%-22% over the last four years, despite Singapore's competitive environment, based on its commitment to the needs of its customers and sound business principles. Its innovation and contributions to the community haven't been neglected either.

ith nearly 80 years' experience serving consumers and businesses in the property, casualty, marine, and financial services sectors, American Home Assurance Company Singapore (AHA) has proved itself the market leader in large and complex risk insurance.

As the general insurance arm of American International Group, AHA has recorded an average growth of 15-22% over the past four years, which in 2004 elevated the company to the largest general insurer in Singapore based on gross written premiums. Its products include Workers Compensation, Products Liability, Public Liability, Directors and Officers Liability, Surety, Crisis Management, Property, Marine Cargo, Political Risk, Terrorism and Small Business Solutions, and the success story continued in 2005, with annual revenues of approximately S\$333 million – S\$70 million more than its closest competitor.

The judges recognised that understanding customers' needs had been key in AHA's growth, basing sound business principles around three core areas: finance, technology, and customer communications. Its senior executives carry a wealth of experience, holding top-flight positions within the industry including President of the General Insurance Association (GIA), Chairman of Motor Insurance Bureau (MIB),

AHA has also set out its stall as one of the industry's innovators

Past President of the Singapore Insurance Institute (SII) and Director of the Singapore Insurance Faculty (SIF). In addition, the company is well-represented on GIA working committees.

The judges were also impressed by AHA's community presence, which has evolved alongside its prosperous business ventures. The insurer has taken active involvement with the Community Chest, patronage of the AMCHAM-Singapore Management University (SMU) scholarship fund, and the role of key sponsor and jury member of Students In Free Enterprise (SIFE).

AHA has also set out its stall as one of the industry's innovators; responding to demand from small businesses it recently introduced BusinessGuard First, the first pre-rated and pre-underwritten Directors and Officers (D&O) product for non-listed companies with assets of less than S\$50 million. And to keep standards at the highest level, its regular in-house surveys are designed to highlight both strengths and weaknesses, so processes can be further adapted to customer needs.

However, AHA's commitment to its client-base is perhaps best summed up by its own ethos: 'at the end of the day, we want our customers to see AHA not just as another insurance provider, we want them to value AHA as a lifelong partner'.

ABOUT THE SPONSOR

OTH ANNIVERS



JARDINE LLOYD THOMPSON ASIA

Jardine Lloyd Thompson (JLT) Asia, a wholly owned subsidiary of Jardine Lloyd Thompson Group plc, is a market leader in insurance & reinsurance broking, risk management and consultancy services. JLT Group employs 5,000 personnel and operates out of more than 100 offices in over 30 countries around the globe.

Our operations in Asia date back to 1836. Today, JLT Asia is one of the most experienced brokers in this region, with 500 staff in 12 locations across Asia – China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Macau, Philippines, Singapore, Taiwan, Thailand and Vietnam.

JLT is a Jardine Matheson Associate
Company, an Asia-based conglomerate with a broad portfolio of market-leading businesses in engineering, construction, transport services, motor trading, property, retailing, restaurants and hotels. Through this relationship, JLT Asia has access to the skills and resources of one of Asia's most successful businesses.

We have a proven ability and track record in providing winning solutions through our consistent focus on quality and personal approach in building successful client partnerships.

In addition, our insurance specialists are renowned for their innovative approach to developing integrated insurance, reinsurance, and alternative risk transfer solutions to address the complex risks inherent in Asia.

JLT Asia has been named Broker of the Year in four out of the last five years .



Innovation and experience in risk management, insurance broking and consulting

At HSBC Insurance Brokers (Asia – Pacific) we have a long history of looking at your risk management issues with fresh insight. At HSBC Insurance Brokers we strive to provide our clients with the confidence and certainty to pursue their objectives. As one of the largest insurance broking organisations in the world HSBC Insurance Brokers has the depth of knowledge to analyse complex situations from multiple perspectives and develop innovative solutions that proactively meet the specific needs of our clients.

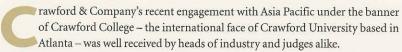
The Intelligent Alternative



Loss Adjuster of the Year



Helping insurers in the Asia Pacific region negotiate the minefield of the claims process elevated Crawford & Company to the acme of loss adjusters at this year's awards.



The successful inauguration of its fraud investigation and liability case management programme, which helps insurers to avoid potential pitfalls in the field, demonstrated Crawford's local responsiveness and knowledge, global standards and coordination, and commitment to developing the standards of its own staff and the industry.

The two-day programme, which has been introduced and well-received in Singapore, is backed by the Singapore Insurance Institute, and offers its students industry-recognised Continuing Professional Development (CPD) points, highlighting Crawford's commitment to maintaining ties with local professional bodies and institutes in the region.

Local development of the scheme was placed in the hands of Chan Hwee Seng, chairman of Crawford Singapore, and a well-respected presenter and fraud investigator; while Jonathan Clark, SVP Quality and Compliance, who has experience as chair of the UK-based Faculty of Claims, helped set standards and learning outcomes.

The course was tested in a November seminar last year and the feedback used to improve its delivery by the time it was rolled out

in March. The judges noted that the programme provided a valuable meeting and debating ground for claims handlers across the region, and those who attended said the course contained material which was clearly presented, while case studies of real-life scenarios proved innovative and allowed a ready appreciation of key learning opportunities.

The judges agreed that the launch of Crawford College in Asia Pacific is a major step forward in providing top quality practical claims training throughout the region.

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ABOUT THE SPONSOR

OTH ANNIVERS



A member of the HSBC Group and twice winner of the Asia Insurance Review's Insurance Broker of the Year Award, HSBC Insurance Brokers has been one of the fastest growing brokers of the last decade. In recent years, the company has expanded strategically throughout the Asia-Pacific region.

We pride ourselves on having the resources and expertise to develop imaginative solutions to our clients' problems and have achieved an enviable reputation for innovation in risk management, insurance broking and consulting.

We recognise that the world is changing and, with it, the risks to which our clients are exposed. As part of one of the world's biggest financial services organizations, our international network enables us to adapt successfully to these changes. Through our network, we are able to access the global insurance markets and develop comprehensive and customised risk management programmes using advanced techniques to meet the individual needs of our clients in the Asia Pacific region and beyond.

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THE COMMITMENT TO BUSINESS INTEGRITY AND SUSTAINABLE GROWTH











EDUCATIONAL SERVICE PROVIDER OF THE YEAR



With a 60% growth in 2005 the Australian and New Zealand Institute of Insurance and Finance remains at the forefront of educational and professional standards, clinching this coveted award for the fourth time.

njoying significant expansion in Asia last year, The Australian and New Zealand Institute of Insurance and Finance (ANZIIF) is building on its 100-years' experience in promoting educational and professional standards within the insurance industry.

Backed by a history of successful market performance in Hong Kong, Singapore, and Malaysia, ANZIIF's 60% growth in 2005 included an increased presence in China; an expansion of links with regional institutes and universities; and the strengthening of relationships with insurance organisations, professional bodies and universities in Indonesia, Vietnam, Malaysia, and Thailand.

Judges were impressed by the company's responsiveness to industry needs, such as the further development of its Chinese / Mandarin General Insurance programme; and its online glossary of insurance terms spanning several languages, available to both students and members.

The panel also heard ANZIIF's plans to remain at the forefront of the sector: in 2007 its qualified members will be required to undertake a rigorous annual programme of professional development as part of their membership. The Certified Insurance Professional (CIP) scheme will ensure members have an industry qualification, abide by a code of ethics, and are continuously expanding their skills-set.

To remain a leader in insurance education ANZIIF evaluates its educational programmes in close consultation with its clients: the information is then used to improve the efficacy of future courses. And through a massive investment in IT capabilities the company is now well-positioned to record and track its members and students across Asia.

ANZIIF is actively employing multilingual staff, and offers training in Asian languages to maintain the highest standards of service across the Asia Pacific region.

As a Registered Training Organisation under the Australian Quality Training Framework, ANZIIF adheres to rigorous guidelines to ensure its educational programmes are delivered to the highest

professional standards. Research, careful planning, and the development and fostering of strong relationships with insurance companies, industry groups, universities, and other education institutions have underpinned its success.

ANZIIF is actively employing multilingual staff, and offers training in Asian languages to maintain the highest standards of service across the Asia Pacific region

ABOUT THE SPONSOR

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China Pacific Life Insurance Co., Ltd.(CPIC Life), a nationwide joint-stock life insurance company specializing at life insurance business of all types, was established on November 9, 2001 with its headquarters in Shanghai, China.

The holding company of CPIC Life, China Pacific Insurance (Group) Co., Ltd. (CPIC Group) was established in 1991. Capitalising on the CPIC Group's strengths, CPIC Life adheres to the operational guideline of "Sound and Profitable Operation", and strives to promote and develop its core values of "Commitment to Business Integrity and Sustainable Growth". The company currently has over 150 insurance products covering various fields of life, annuity, health, accidental injury. The product ranges promoted by the company are warmly welcomed by the clients and have gained recognition from the market. In 2005, CPIC Life was awarded "Customer-Satisfying Company throughout China" by China Association for Quality.

CPIC Life has established a sale and service network covering most parts of the whole country. Distribution channels including individual, group, bancassurance, and other intermediary business have been growing steadily. By the end of 2005, the company had established 520 regional offices, branches and sub-branches, and more than 3000 sales offices across the country.

Delivering on Promises

Working for financial security in Asia for more than a century







Ceylinco Insurance

The Sri Lankan company, a second-time winner in this category, impressed judges with its 'One and Only' product that encompasses innovative distribution, underwriting, selling and collection methods – unique qualities in a market where insurance penetration is still low.

eylinco Insurance has long been regarded as one of the more innovative players in the marketplace and with the launch of its 'One and Only' insurance product it is clear that the judges felt that it was continuing this tradition.

The vision behind the product launch was simple – to introduce into the Sri Lankan market a product that defied the theory of insurance only being affordable to the affluent. Instead, the 'One and Only' product was made available to all segments of the market via distribution through major supermarket and department stores – a proposition that had never been attempted before in the Sri Lankan market.

The success of the product was remarkable with over 180,000 shoppers having been attracted to the product since its inception in September of last year. Such initial success led Ceylinco to expand the outlets to over 170 all over the island and also to introduce the concept to selected Middle Eastern and South Asian territories through joint venture partners in the respective countries.

The insurance policy commences with the purchases a customer makes at any of the outlets of the supermarket chains. Subsequently, according to the value of the purchases, the benefits of the insurance cover too will be purchased.

The premium is a percentage of the purchase value with Rs 20 per transaction (US\$0.18) being the minimum. For this minimum premium the customer is entitled to benefits up to Rs 5,000. Whenever a customer makes a purchase he can pay a premium ranging from the minimum to Rs 100, according to the value of goods purchased and the sum insured is enhanced accordingly for a period of 12 months from the date of every purchase. Ultimately, the customer will be entitled to a host of covers up to Rs 1million.

The vision behind the product launch was simple – to introduce into the Sri Lankan market a product that defied the theory of insurance only being affordable to the affluent

To assist in the educational process, separate staff were recruited and trained to promote the product at the outlets. All the customer has to do is fill in a simple policy document, and they are then issued with a card that carries the policy number. Every time a premium is paid the ID number of the customer is captured to the system through the terminals provided to the supermarkets. Customers can then check the benefits/sum insured at any given time by calling a 24-hour call centre.

In a country where insurance penetration is very low due to high costs of distribution, Ceylinco's 'One and Only' was rightly hailed as an ideal solution which encompasses innovative distribution, underwriting, selling and collection methods.

ABOUT THE SPONSOR

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Manulife Financial

Manulife Financial is a leading Canadianbased financial services group operating in 19 countries and territories worldwide. At Manulife Financial, our vision is to be the most professional life insurance company in the world: providing the very best financial protection and wealth management services tailored to the millions of customers in every market where we do business. Our PRIDE values - Professionalism, Real Value to Customers, Integrity, Demonstrated Financial Strength, and Employer of Choice - guide everything we do, from strategic planning to day-to-day decision-making, to the manner in which we treat our customers and other stakeholders.

Manulife Financial has operated in Asia for more than 100 years and has one of the most extensive operations of any life insurance company. Manulife's businesses in Asia are located in Hong Kong, Indonesia, Japan, the Philippines, China, Singapore, Vietnam, Taiwan, Thailand and Malaysia.

Manulife Financial is the largest life insurance company in Canada, the second largest in North America and the fourth largest in the world, based on market capitalisation.

Asia Insurance Review

congratulates

3i Infotech

SERVICE PROVIDER

of the Year

SERVICE PROVIDER OF THE YEAR



3i Infotech

Last year's winner, 3i Infotech has once again proved to be a pioneer in ensuring innovative solutions based on open and affordable technology.

ollowing its success in the Service Provider of the Year category last year, 3i Infotech impressed the judges once again this time around. With a string of accolades including the Dubai Quality Appreciation Program Award and the Frost and Sullivan award for Growth Strategy Leadership under its belt, as well as recognition as the fastest growing Indian software product company in 2004-05, the global IT solutions provider has been no stranger to success in recent times.

An expanding customer base spanning 33 countries, and a 45% increase in Asian customers – coupled with a 49% year-on-year growth in global revenue, and a 55% growth in regional revenue – has positioned 3i Infotech as an industry leader which is enjoying new partnerships in Japan and China.

Within its operations, the company has pinpointed the threats currently compromising the integrity of the global financial system. It identified that the insurance sector is potentially at high risk of being misused for money laundering and

financing of terrorist activities.

3i's latest products are also helping insurers secure their businesses – a point that was noted by the judges. Anti-money laundering tools harmonise with new regulations, laws, and compliances, to protect the industry from frauds, scams, and regulatory malpractices.

3i Infotech's Service Oriented Architecture (SOA) uses the latest web-based technologies to ensure that insurers are able to meet the challenges of today's internet driven world in which innovation, speed, quality, and multiple channels of service, are key to leadership.

With a global insurance customer base of over 100, 3i Infotech has enjoyed brand recognition across Asia, arising from its numerous accolades.

It is now taking pioneering steps to ensure

the continued provision of innovative contemporary solutions based on open and affordable technology. This, in turn, is helping insurers meet the challenges of growing consolidation, competition, speed and quality of service, while enabling them to detect unprofitable products, distribution channels, frauds, and system leakages.

3i Infotech prides itself on being the only Asian insurance solution provider to have footfalls across the globe and a sizeable insurer client base ranging from life (group and individual), non life (P&C), health, takaful (Islamic), brokers and third party administrators (TPAs).

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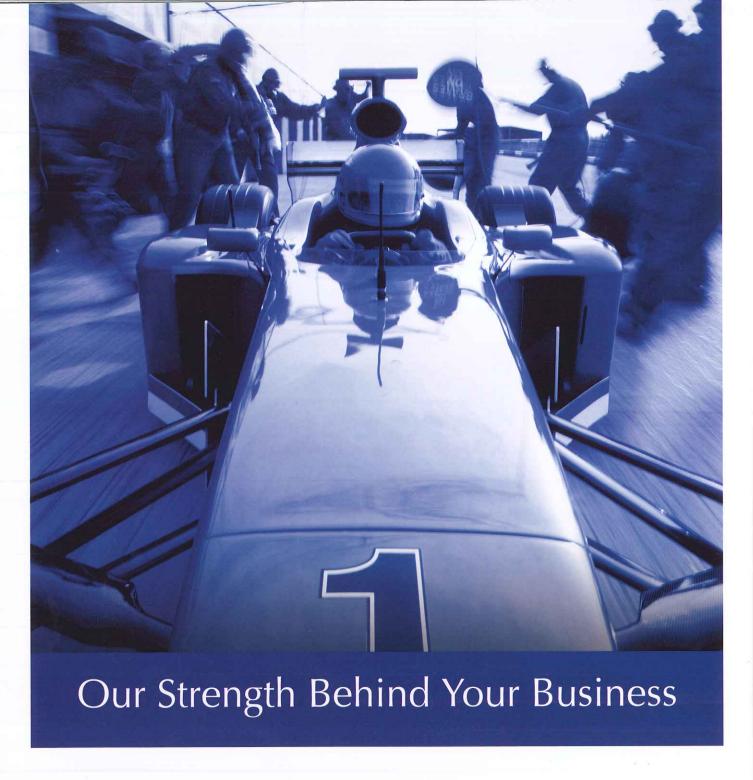
Asia Insurance Review, having served the industry for 15 years and hailed by market leaders as the "Voice of Asia", is the premier professional regional journal committed to serving the insurance industry with informative editorial on Asia, on-the-spot updates (both monthly and weekly) and technical conferences to support the industry's march towards higher standards and greater professionalism.

With its entrenched support from the market, it is the official magazine of the leading industry events in Asia especially the East Asian Insurance Congress and Singapore International Reinsurance Conference.

As part of its range of value-added services to the region, Asia Insurance Review organises technical conferences, including the CEO Insurance Summit for Asia, as well as producing directories and daily online newsletters.

Asia Insurance Review is proud to organise the Asia Insurance Industry Awards and to sponsor the Service Provider of the Year category.

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Our integrated approach to risk management utilizes a global network of insurance experts in over 130 countries and jurisdictions. Such international presence combines with unparalleled local industry expertise to create an unmatched array of products and services enabling our customers to perceive potential risk.

Renowned for their responsive claims handling and backed by a solid financial standing, AIG member companies also offer peace of mind. Use our strength behind your business: manage risk effectively.

Member companies of American International Group, Inc. (AIG) providing general insurance service in Southeast Asia include AIU Insurance Company, American Home Assurance Company (AHA), New Hampshire Insurance Company, PT Asuransi AIU Indonesia, National Union Fire Insurance Company of Pittsburgh, PA, Philam Insurance Company, Inc., and American International Underwriters, Limited as general agent of AHA in Hong Kong





Ngiam Tee Lim

Asia Pacific Breweries' Mr Ngiam Tee Lim has been recognised for the bold decisions he has taken in the risk management process.

his year's winner has helped nurture risk management processes from their infancy at one of the leading brewers in the Asia Pacific region. Mr Ngiam Tee Lim, an employee at Asia Pacific Breweries (APB) for nearly 30 years, implemented the company's risk management practice in 1999 through a multimediatraining programme and workshops across various APB sites.

The company boasts a network of 26 breweries across 10 countries in the Asia Pacific region, from New Zealand to Shanghai and India, producing renowned brands such as Heineken and Anchor, as well as local products. Its flagship brand, Tiger Beer, is exported to over 50 countries across the world including the UK and USA.

Bold decisions in the mid-1980s heralded APB's expansion from a five-brewery

operation into a regional group with the power to hold its own as a market-leader. APB attributes its growth to sound risk management decisions.

Mr Lim has been nominated as a risk management ambassador for the APB group, presenting his ideas at a high-profile conference last year by way of an investigative video which he had compiled after extensive research into the subject.

Now hosting two-day workshops on crisis management, which include a crisissimulation exercise, Mr Lim is receiving

positive feedback from the breweries and insurers attending. The workshops, which teach the industry to adopt a unified response to crisis management in four critical steps, are now being customised to suit clients' specific needs.

APB sets great store by the quality of Mr Lim's risk management process, which is rolled out uniformly across its divisions. The company believes effective risk management is achieved through processes which are both easy to understand, and recall.

The judges were impressed by Mr Lim's self-professed 'real passion for risk management and crisis management', and in presenting the award, were certain that the accolade would spur him on to even greater achievements in the field.

The judges were impressed by Mr Lim's 'real passion for risk management and crisis management'

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Member companies of American International Group, Inc. (AIG) in Southeast Asia offer a broad array of innovative insurance solutions, superior service and responsive claims-handling to both commercial and consumer clients.

AIG member companies have been providing general insurance services in Asia for over 80 years. The general insurance operations of AIG member companies in Asia are located in Hong Kong, China, Macau, Thailand, Malaysia, Singapore, Indonesia, Philippines, Taiwan, Guam, Micronesia, Vietnam, and Saipan.

AIG is one of the world's most innovative companies, its member companies are well-positioned to capitalise on opportunities on behalf of its customers throughout the global marketplace.

While products and services of AIG member companies have changed over the years to meet the evolving needs of their customers, the AIG core values of integrity, quality service, financial strength and responsive leadership will never change.

AIG's global businesses also include financial services, retirement services and asset management.



THE STRENGTH TO INSURE ASIA'S GROWTH.



Millea Asia is the Asian regional headquarters of the Millea Group. With 12 strategic companies across Asia, we are poised to be one of the top insurance groups in Asia. We provide strategic vision and management skills across the various companies. Which means you can count on synergy in operation, service consistency, cost efficiencies, reliability and performance. For a strong and flexible partner, give us a call.



HSBC Insurance Brokers (Asia Pacific)

Second-time winner, HSBC Insurance Brokers has come through a tough year to grow its client base by 20% and earn more than US\$200,000 per head in revenues. Now it is setting its sights on growing its operations in the region.

espite 2005 being a tough 12 months for the insurance industry both in Asia and across the globe, HSBC Insurance Brokers (Asia Pacific) weathered the storms and continued to deliver business growth and success.

Enjoying a 20% increase in client numbers, and a regional performance of over US\$200,000 revenue per head, the judges noted that HSBC had moved towards a more efficient small business solution free from the burden of administration.

With over US\$200m of premiums processed and a net income of around US\$18m, coupled with contained expenditure, the judges were left in no doubt that HSBC possesses a sound base to enter a stage of growth and development, and deliver a stepchange in the business.

This step-change is being rolled out over three years by way of an aggressive employment strategy, a new project management team, and customer penetration targets.

The initiative was launched initially in Hong Kong, but has also begun in China, Korea, Singapore, Malaysia, Taiwan, and the Philippines; HSBC expects year-on-year growth will result as clients move away from other brokers in favour of what it believes to be its superior service delivery.

In Hong Kong, HSBC has already increased its headcount by 30% during 2005, a number unmatched by its competitors, taking the company one step closer to achieving its aim of becoming an 'employer of choice' in brokerage.

All this combined with regular consultation with clients to assess their future needs, and an efficient, uniform backoffice finance system across its Asia operations, which allows transparency of information, has taken HSBC from strength to strength.

Judges agreed that HSBC is now a broker that insurers are looking to work with

Judges agreed that HSBC is now a broker that insurers are looking to work with. With major expansion in China; developing businesses in the Philippines and Korea; support to grow operations in Taiwan and Singapore; a new office in India; and partners in Malaysia, Thailand, Indonesia, and Japan, and Australia, HSBC is proving itself to be a strong Asia Pacific player delivering insurance solutions to meet its clients' needs.

ABOUT THE SPONSOR

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Millea Asia Pte. Ltd. was born in December 2002 as the Asian Regional Headquarters of Millea Group, which is the largest non-life insurance group in Japan with its flagship company The Tokio Marine and Nichido Fire Insurance Co. Ltd. (Japan). Millea Asia has the vision to become among the top five ranking in general insurance and top 10 ranking in life insurance companies in the key markets that it is operating in by 2010.

Millea Asia is also the intermediate holding company as well as the management company of 12 group companies within Asia, namely, in Hong Kong, Philippines, Thailand, Malaysia, Singapore, Taiwan, China, Indonesia, Vietnam and India. It manages nine non-life insurance companies, two life insurance companies and one reinsurance company.

Millea Asia has 46 staff, a paid-up capital of S\$62.8m, and total assets worth S\$585m as 1 January 2006.

Millea Asia in its commitment to expand the insurance business in the region continues to be the exclusive sponsor of the "Broker of the Year" category at the Asia Insurance Industry Awards 2006.

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TOKYO, JAPAN www.toare.co.jp

REINSURANCE BROKER OF THE YEAR



Benfield

Benfield's expansion of its broking capabilities into Korea was one of its key moves in 2005, allowing the company to make further inroads into the Asia Pacific market it has been dealing so impressively with for nearly 90 years. This is the fourth time Benfield has won this coveted award.

esponding to customer needs is the key in staying at the forefront of the insurance industry, and this year's winner has proved it takes this policy to heart. Driven by local demand, Benfield's expansion of its broking capabilities into Korea was one of its key moves in 2005, allowing the company to make further inroads into the Asia Pacific market it has been dealing with for nearly 90 years.

With an impressive customer base that includes most of the world's major insurance and reinsurance companies – as well as Government bodies and global corporations – Benfield has given itself a firm footing from which to expand further into Asia Pacific.

In 2005, the company made progress in Australia, China, Japan, New Zealand, and Singapore, with additional growth predicted across the region this year.

Through its predecessors, Benfield has transacted business in Asia Pacific since 1917, and has been developing its involvement there ever since. Today, Benfield enjoys a diverse customer-base ranging from local and multinational insurers and reinsurers, to government schemes such as the Taiwan Residential Earthquake Insurance Pool

and government insurers such as the China Export and Credit Insurance Corporation (Sinosure).

Operating globally from more than 40 locations, the company has local offices in Shanghai, Seoul, Sydney, and Tokyo, supported by a head office in Singapore which acts as the principal hub for the region.

Judges noted the depth and expertise displayed at Benfield's Singapore base, which boasts a wealth of actuarial and hazard modelling resources.

Benfield's Facultative Solutions has shown major growth over the past 12 months, and now includes over 100 brokers worldwide with representatives in Australia and Singapore. The team has expanded rapidly and is winning new business across the region.

Bi-annually, Benfield publishes 'The Fac Report' – the first dedicated periodical covering the global facultative marketplace, which includes comprehensive views and analysis on Asia, Australia and New Zealand, and the Japanese property and casualty markets.

But perhaps the greatest acknowledgment of Benfield's high-quality services comes from its clients, 90% of whom choose to remain with the company year-on-year.

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ABOUT THE SPONSOR

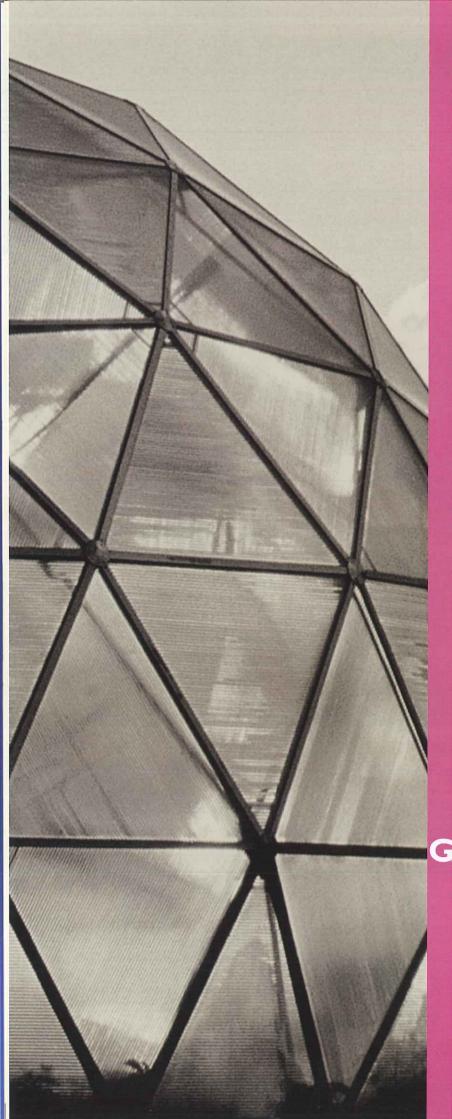
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The Toa Reinsurance Company (Toa Re) has been going through steady growth for more than 60 years since its establishment in 1940. With the insurance market evolving and customers' needs expanding, Toa Re has been providing a diverse line of both life and non-life reinsurance products to its clients across the world as Japan's primary professional reinsurer.

Toa Re has successfully developed business, and maintained a strong market position in Asian regions through three branches in Singapore, Kuala Lumpur and Hong Kong and through a liaison office in Taipei. During the years of its engagement in Asian regions, Toa Re has been strengthening the relationship with its clients by overcoming many hardships. In the Chinese market, Toa Re has been affiliated with local life and non-life reinsurance companies, supporting sound development of the market towards the future.

Having built its overseas network including subsidiaries in USA and Switzerland, whole Toa Re group, with its head office in Tokyo playing a central role, has been contributing to the insurance and reinsurance markets across the world.



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GENERAL REINSURER OF THE YEAR



Swiss Re

The reinsurance giant's world-class training facilities in Hong Kong, contributions to natural catastrophe research in China and Japan, and community projects helped the company clinch this award for the fifth time.

elebrating its 50th anniversary as a major force in Asia Pacific, Swiss Re has flourished from its initial foundation in Hong Kong, and now employs more than 1,000 people in 12 offices across the region. Its continued expansion into the Asian reinsurance market certainly impressed the judges.

The company celebrated its anniversary recently by presenting a unique gift to all Asia Pacific insurers: a Hong Kong branch of its lauded Swiss Insurance Training Centre (SITC).

The new centre, which represents the first-ever international extension of the European facility and offers more than 2,000 sq m of state-of-the-art training and elearning facilities certainly attracted the attention of the judges. SITC (HK) is designed to provide insurance, technical, and leadership training to insurance professionals throughout Asia. Sited at Hong Kong's Cyberport, the facility which offers all levels of

training, starting from the residential Discovery Programme for new joiners, received an initial Swiss Re cash injection of HK\$10m (US\$1.3m), with an ongoing annual investment of at least HK\$14m (US\$1.8m).

Apart from implementing its impressive training facilities Swiss Re has also made further inroads into resolving its customers' growing reinsurance requirements. In China the company has assumed a leadership role, first by launching a flood exposure rating tool to support the market in the crucial area of natural catastrophe; and then by publishing a Focus Report specifically analysing the natural catastrophe exposures of China. In Japan, Swiss Re sponsored a vital study into mapping earthquake probabilities in the country.

The judges also saluted Swiss Re's links to

the community, which include schools programmes across China on various sustainability-related topics; and the global ReSource Award for Sustainable Watershed Management – the first prize, worth US\$80,000, went to a Philippines NGO for a poverty alleviation and watershed management project in the Philippines Uplands. Swiss Re makes a worthy winner of this year's General Reinsurer of the Year award.

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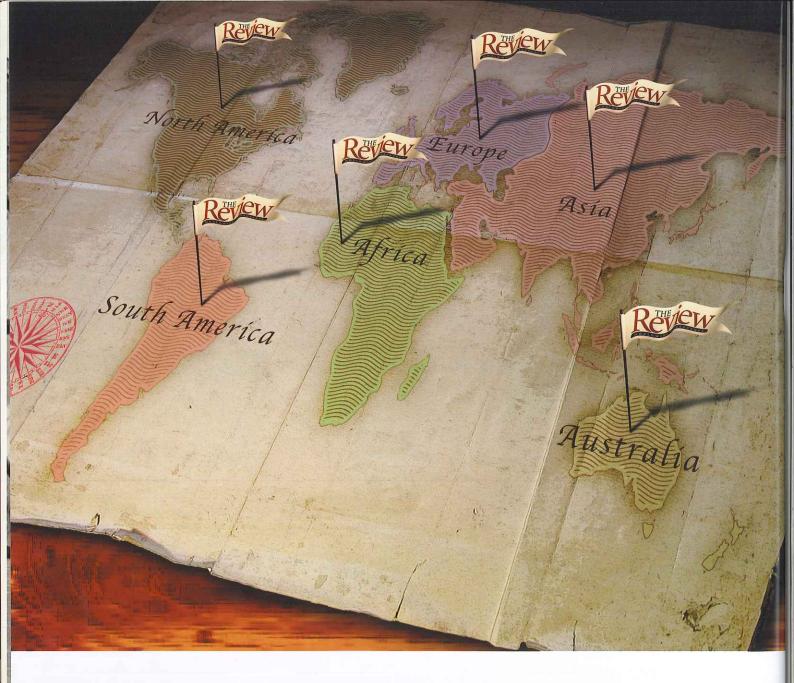


Gallagher Re is a specialist reinsurance intermediary and advisory firm dedicated to redefining the value and role of reinsurance intermediation. In a market whose reputation has come under question recently, Gallagher Re places the quality of its understanding and advice at the cornerstone of its business. Gallagher Re aims not simply to set the bar higher, but to redefine the fundamentals of how the next generation of reinsurance intermediation will be undertaken.

Our strategy looks towards the future and will constantly seek to differentiate our firm through the fusion of our specialist skills, of our people and of our knowledge base.

Gallagher Re delivers business-orientated advice by adopting a professional services mind-set. By recognizing that the real value in reinsurance intermediation is in taking a deeper, consultative approach, Gallagher Re focuses on adding more insightful value to its clients. This fusion of understanding, delivered through a tight matrix of global skill-sets, allows our solutions to cut to the core of the client's needs and allows the creation and placement of high value, sometimes complex solutions. We call it Interconnected Thinking.

Via its predecessor companies, Gallagher Re has many years' experience in Asia, working with insurance and reinsurance as well as major corporate organisations across the region.



Réview where you want to be



The Review would like to congratulate Swiss Re on winning the Life Reinsurer of the Year Award

For more information on advertising and sponsorship please call Andrea Ward on +44 (0)20 7017 4708 or email andrea.ward@informa.com

TO SUBSCRIBE contact Lawrie Homan on: +44 (0)20 7017 4152

LIFE REINSURER OF THE YEAR



Swiss Re

When it comes to innovation and leadership in the life reinsurance sector, the Swiss reinsurer leads the field.

series of ambitious projects in 2005 gave judges sufficient reason to nominate Swiss Re the very best of life reinsurers at this year's Awards. With 50 years' experience in the Asia Pacific region, Swiss Re has developed a keen understanding of the demands of the market, shown in its latest adaptations which succeeded in impressing the panel.

The company's 'Life Guide' – a global Internet-based life and health underwriting manual – which has now been launched in Southeast Asia, China, and Japan, is proving to be a valuable resource for underwriters of all levels of experience.

Requiring a global effort involving a team of more than 50 specialists, Life Guide represents Swiss Re's most comprehensive underwriting guidelines published to date, providing 10,000 users with an indispensable tool dedicated to supporting the day to day underwriting assessment and decision—making process.

Meanwhile, Swiss Re's leadership and innovation in the life reinsurance sector was further shown in its ALPS embedded value securitisations, which allow sponsors to "sell" future profits from a block of life business in exchange for capital today.

Swiss Re's second life catastrophe bond, closed in 2005, secured its position as a market leader in sponsoring and underwriting insurance-linked securities. It obtained US\$362m of mortality risk coverage through the Vita Capital II programme, whose risk coverage is based on a combined mortality index which measures annual general population mortality in five select countries.

Through acquisitions, Swiss Re has taken its place as the world's largest and most diversified reinsurer. In Asia Pacific the company intends to use this experience to meet market demands for excellence in security, service, and solutions.

Judges noted that Swiss Re had highlighted growth in Asia as one of its four key strategic priorities, demonstrating its commitment to both the region and the continued expansion of its client base.

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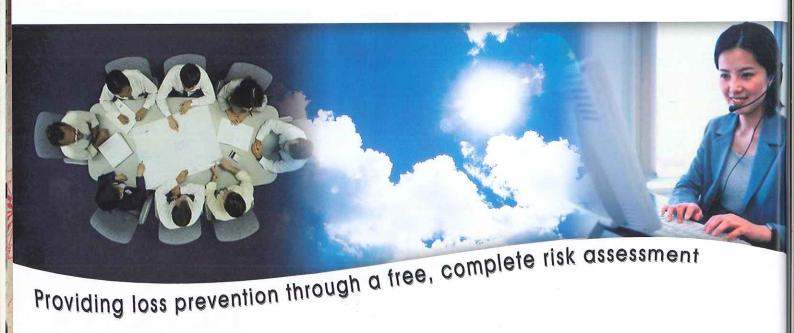


The Review – Worldwide Reinsurance is the longest established publication dedicated to senior re/insurance professionals worldwide. A market leader for more than 135 years, each month The Review reports on and analyses the current issues affecting the industry through its news, company and individual profiles. It also provides exclusive in-depth analysis on markets and re/insurance lines across the globe.

In addition to the monthly magazine The Review is also renowned for its coverage of the major industry conferences. It is the official publication of the Baden-Baden Reinsurance Meeting, producing an annual directory of the delegates attending, who register through the website www.badendirectory.com. It also publishes daily newsletters and ReBriefs detailed conference reports - from other major industry gatherings such as the Monte Carlo Rendez-Vous, the World Insurance Forum, PCI, IIS and EAIC, as well as a number of how to... guides that provide direct business solutions to issues troubling industry leaders. Its unique website www.reratings.com enables users to compare, at a glance, the insurer financial strength ratings of reinsurers.

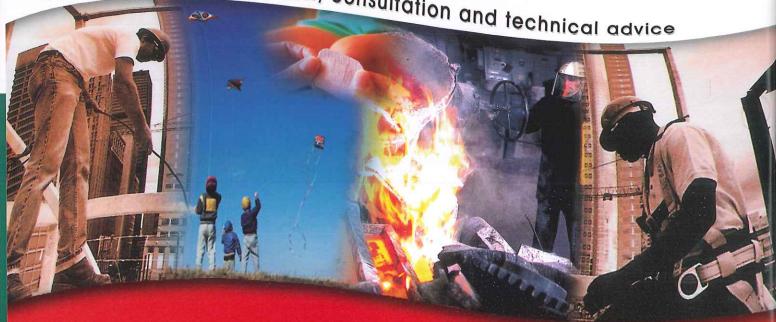
The prestigious The Review Worldwide Reinsurance Awards, is now regarded as a must-attend event. For more information on The Review visit www.the review.biz.





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REINSURANCE INDUSTRY CONTRIBUTION AWARD



Malaysian Re

Malaysian Re has been recognised for its win-win partnership with domestic insurers and promotion of professionalism in the market.

ust over 40 years ago the Malaysian Government conceived the idea of forming a national reinsurance company in order to curtail the ever-increasing reinsurance premium paid overseas. Shortly after, Malaysian National Reinsurance Berhad (MNRB) was incorporated and commenced operations on 19 February 1973.

As part of MNRB Group's restructuring exercise, Malaysian Re was incorporated two years ago to undertake the reinsurance business from MNRB. Notwithstanding the change in the legal structure, Malaysian Re has continued to pursue MNRB's primary objective as the national reinsurer to optimise local premium retention and to enhance the competitiveness and efficiency of local insurance companies in an increasingly globalised marketplace.

Since its inception, Malaysian Re has been actively involved in the underwriting of treaty and facultative reinsurance for the domestic market and the judges recognised that Malaysian Re's partnership with the local market has indeed been a true win-win' scenario.

Many small companies with a low capitalisation level once dominated the Malaysian insurance industry. The introduction of the market retrocession programme by Malaysian Re was one of the catalysts of growth for many of these small companies. It assisted the writing of inward retrocession business by these companies that would otherwise be unable to compete for this portfolio of business in the open market. The retrocession programme was finally withdrawn with effect from 1 January 2003 with the introduction of the increased minimum capitalisation of RM100m.

The provision of market services is seen as a core function of Malaysian Re. With this philosophy in mind, Malaysian Re has always played a proactive role in the industry, including the Central Administration Bureau, which centrally administers and settles facultative reinsurance transactions among the insurers and reinsurers operating in Malaysia.

It has also formed an inspection task force to ensure all the insurance companies in Malaysia adhere to the various Inter-Company

Agreements, which form the core of the self-regulation mechanism of the industry; acts as the administrative Manager for the Malaysian Motor Insurance Pool, Malaysian Aviation Pool and Malaysian Energy Risks Consortium (MERIC) and has formed a Rating Committee for the purpose of determining special rates for Fire and IAR Insurances, for risks which qualify for special rating under the local Fire Tariff.

In addition Malaysian Re has recently acquired a 40% interest in MRC, a centralised database provider for motor spare parts and repairs estimate. It believes its involvement will assist MRC in realising its objectives of reducing fraud and subjectivity in repairing damaged motor vehicles.

Malaysian Re has been active in promoting high standards and professionalism in the market by conducting various courses/seminars on insurance and reinsurance subjects for staff of insurance companies and will continue to do so in the future. The judges who declared Malaysian Re a worthy winner of this prestigious category applauded such a range of services to cedants, local regulators and the local industry.

Malaysian Re has been active in promoting high standards

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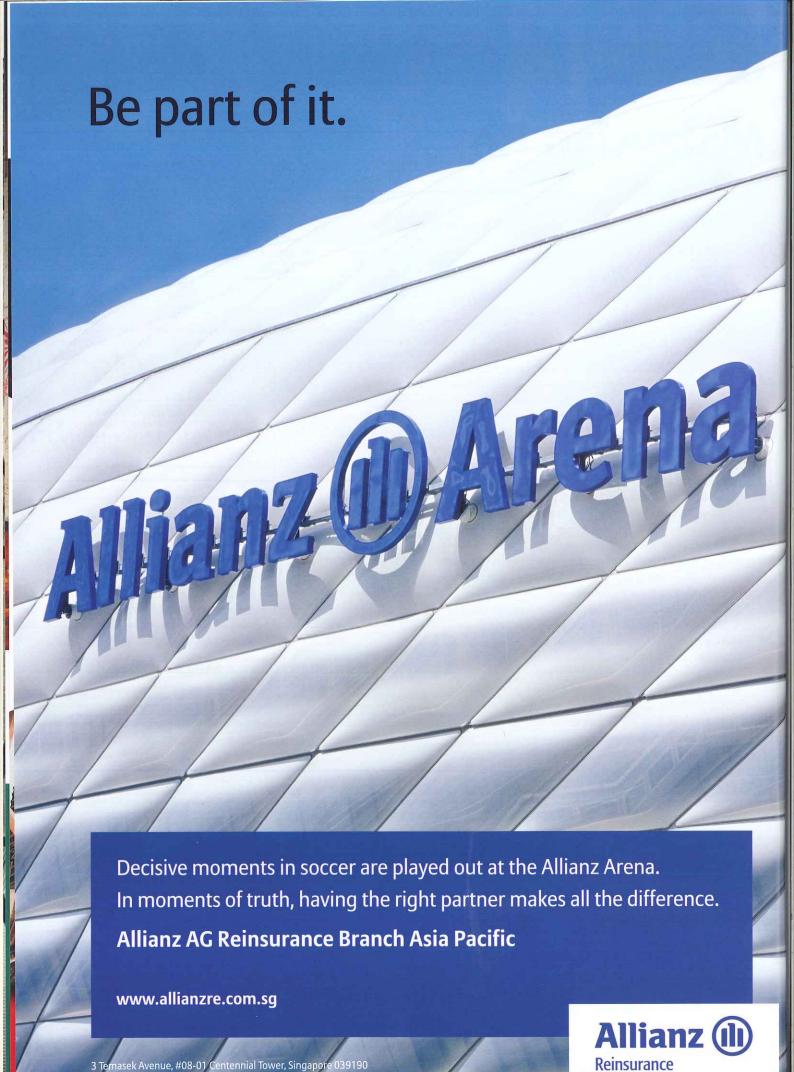


Union: A unique blend of consistency and innovation.

Union Insurance Company has transformed itself from start-up to a leading general insurer in Taiwan. The company is also the second in the market in terms of paidin capital and 2006 first quarter income. Aiming to expand beyond the borders and confines of the domestic market, Union is fast expanding in the South East Asian market, building a reputation as a pioneer.

Union has a track record of consistency and innovation, two seemingly contradictory characteristics. The company has recorded an unsurpassed profit of 20 consecutive years, a testimony of consistency, while leading the market as an innovative leader through bold initiatives such as being the first publicly listed general insurer, first successful merger and first Taiwanese insurer to set-up operations in London. This unique balance of consistency and innovation has driven growth and maintained profits over the past 20 years.

Union recognizes the changing market and is not afraid of embracing new challenges. With an awareness and open mind to change, Union embraces its motto of "consistency and innovation".



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Insurance Personality of the Year

Mark O'Dell

For his tireless work to enhance the industry's image and reputation and for his influence on the development of insurance/reinsurance practice within the Asia region, Mr Mark O'Dell is a worthy winner of this year's Insurance Personality of the Year Award.

hen the Executive Vice President and General Manager of AIA Singapore, Mr Mark O'Dell first arrived in Singapore two years ago he was met with a host of legacy issues and in particular the widespread improper switching of single premium policies within the industry.

Under his subsequent leadership AIA did not hesitate in taking decisive measures to arrest the problem internally – Mr O'Dell commissioned a thorough investigation, which resulted in disciplinary actions being taken on several delinquent agents. He went on to work closely with the Life Insurance Association of Singapore and Central Provident Fund Board and developed a set of criteria for the life industry to identify and curb improper switching practices.

The judges noted that Mr O'Dell's 'outstanding and innovative leadership qualities' had been best demonstrated by his ability to proactively identify industry changes and

formulate the necessary action plans to build and grow the business. As one of his first major projects on assuming the role of General Manager in Singapore, he initiated a comprehensive three-year strategic plan to map out a clear vision with initiatives directed at new business growth, profitability and expense control. He successfully experimented with setting up a specialised high net worth department in response to the Republic's call on making Singapore a financial hub for such clientele and under his leadership AIA continues to maintain the leadership position in tied agency distribution with revenue and sales going from strength to strength. AIA showed strong performance with double-digit growth in every month during the first half of 2006.

He has spearheaded the company's corporate social involvement through active personal participation in community service

Corporate social responsibility is a topic that is also high on Mr O'Dell's agenda and he has spearheaded the company's corporate social involvement through active personal participation in community service – he is a council member of Singapore Cancer Society (SCS) and the chairman of its fund-raising committee. In a recent charity golf event, he was responsible for raising more than \$500,000, the highest donation amount SCS has received through a golf function.

For his tireless work to enhance the industry's image and reputation and for his influence on the development of insurance/reinsurance practice within the Asia region, Mr O'Dell is a worthy winner of this year's Insurance Personality of the Year Award.

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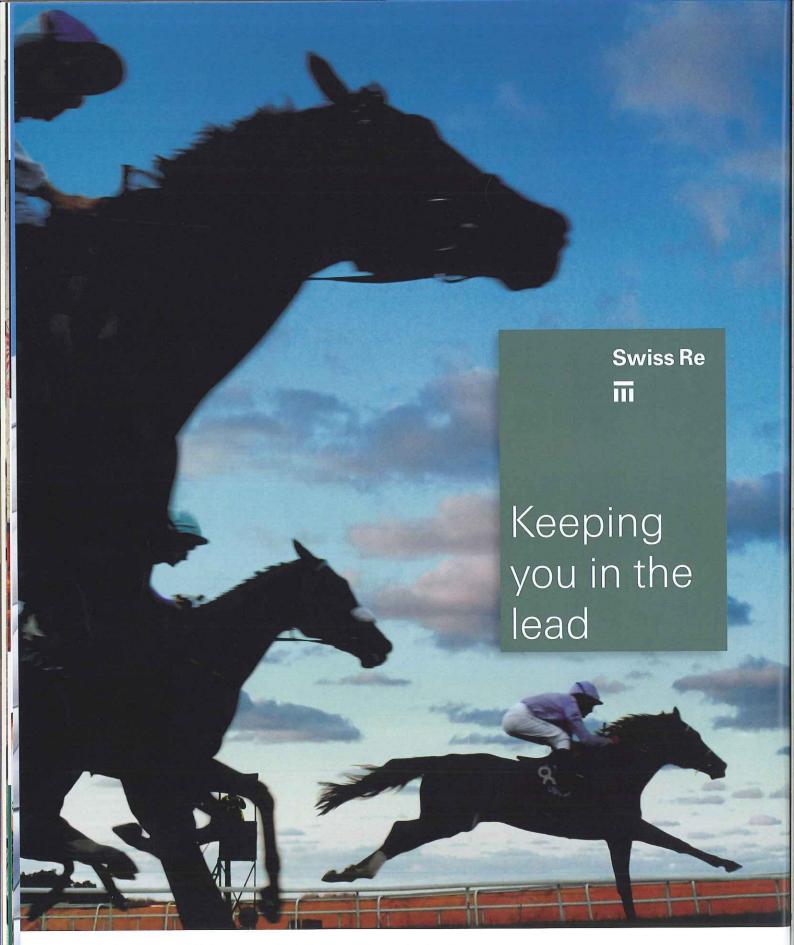
Allianz (1) Reinsurance

The Allianz Group is one of the world's leading insurers and financial services providers. Its comprehensive range of services includes property and casualty insurance, life and health insurance, asset management and banking. Established in 1890, Allianz is now present in more than 70 countries, serving over 60 million customers worldwide.

Allianz Re is the Group's reinsurer. Headquartered in Munich, Allianz Re has branches in Asia Pacific (Singapore and Labuan) and the Middle East (Dubai), with subsidiaries in Zurich and Dublin. Allianz Re's gross premium written in 2005 was €4.85bn. It enjoys an excellent financial security rating of "AA-" from Standard & Poor's.

Since inception in 1999, Allianz AG
Reinsurance Branch Asia Pacific (Allianz Re
Asia Pacific) has strived to be a preferred
reinsurance partner in the region, providing
professional reinsurance solutions and superior
service. As one of the leading reinsurers in
Singapore, Allianz Re Asia Pacific has also
achieved a significant profile in the region.

With excellent know-how and underwriting expertise across all major lines of Property & Casualty, and Life & Health business, Allianz Re Asia Pacific is well placed to meet the diverse business needs of its customers. As a major capacity provider, it is able to play a leading role in each business segment.



Swiss Re and GE Insurance Solutions make a winning team.

Joining forces has made us the world's most diversified reinsurance provider and puts us in an even stronger position to build on our 143-year track record of excellence in security, solutions and service. Our combined global team gives you the risk and capital expertise of one of the industry's leading players – a player committed to offering you a solid partnership for a sustainable future.

CORPORATE SOCIAL RESPONSIBILITY AWARD – WINNER



Eagle Insurance

Giving payment holidays for Tsunami-affected policyholders, launching blood donation campaigns and carrying out disaster relief work are just some of the examples of Eagle Insurance's commitment to corporate social responsibility.

company with down-to-earth values, Eagle Insurance is driving a nation forward with its grassroots ethos. In 2005, Eagle continued to invest heavily in its social responsibility while refusing to court press attention for the work. Seeking no publicity for the three-month premium payment holidays it secured for over 2,000 tsunami-affected policyholders, its endeavours have also included blood donation campaigns and disaster relief work.

Eagle's latest venture 'Creating an Equally-abled Society', which caught the eyes of the judges, contributed to a vocational skills project and New Year's festivities for differently-abled people.

Further Eagle initiatives, such as Poson-Safety, have resulted in the training of hundreds of lifeguards to act as 'safety-ambassadors'.

The company's mission is to drive a nation forward through a value system, rather than acting merely as a commercial establishment which engages in corporate social responsibility.

To this end, Eagle has promoted early childhood intellectual development through its Gurupubuduwa seminars; taught safety awareness amongst pre-schoolers; encouraged educational excellence by way of 'Eagle Higher Educational Scholarships'; and developed adult learning by teaching positive thinking in its training programmes.

Award schemes are commonplace within the company, recognising civilian bravery, excellence in the arts, and safety in the workplace.

Eagle operates 'without fanfare'; it believes that, to be effective, its objectives should operate in the absence of undue publicity, to 'inspire a value system that uplifts our nation'.

The company sets aside 1% of its preceding three-year profits to ensure continuity of its ventures, and allocates further revenue to trust funds, while maintaining ethically-sound supplier relations by not accepting gifts.

Meanwhile, regular audits ensure its buildings are both energy efficient and environmentally friendly.

Eagle's commitment to corporate social responsibility has also been recognised by others in the insurance sector. It earned a prestigious accolade from the Ceylon Chamber of Commerce last year for being among the 10 best corporate citizens of Sri Lanka

Award schemes are commonplace within the company, recognising civilian bravery, excellence in the arts, and safety in the workplace

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Swiss Re



Swiss Re is the world's leading and most diversified global reinsurer. It offers financial services products that enable risk-taking essential to enterprise and progress. The company's traditional reinsurance products and related services for property and casualty, as well as the life and health business are complemented by insurance-based corporate finance solutions and supplementary services for comprehensive risk management.

Founded in 1863 in Zurich, Switzerland, today, the company operates in over 30 countries around the world. Swiss Re is renowned for its commitment to excellence in security, solutions and service and has a proud 143-year history of delivering for customers.

In 2005, Swiss Re reported a net income of CHF1.5 billion (US\$1.15 billion), and a return on investment of 5.7%, reflecting Swiss Re's well-diversified business and its ability to absorb large events such as the recordsetting hurricanes which struck the southern US in 2005.

In June 2006, GE Insurance Solutions and its member companies became part of the Swiss Re Group, making it the world's largest reinsurer.

AIA Singapore

AIA Singapore is recognised for its grassroots approach in its engagements with its local community.

haritable donations have helped secure AIA Singapore a position among the very best in the insurance sector when it comes to displaying strength in corporate social responsibility.

The judges duly noted the company's philanthropic endeavours, which included a S\$1m three-year pledge to Singapore Cancer Society – of which S\$350,000 was donated in 2005.

The contribution will help provide free health screenings to the public; public health forums on cancer education and prevention; and financial assistance to cancer patients for costly medical treatments.

Singapore Cancer Society received an additional \$100,000 AIA support for a 48-hour ultramarathon run by Dr William Tan, and employees were actively encouraged to support him in his mammoth endurance feat.

Further AIA charitable contributions were witnessed, not least with a S\$100,000 cheque to Boys' Brigade Sharity Gift Box which helped fulfil the wishes of 400 needy families and the elderly over the festive period.

The Awards panel was also impressed by AIA donations to General Agents & Managers' Association, various golf charities, IFPAS, Rotary Club, and Singapore Heart Foundation; a sizeable S\$30,000 payment to Spirit of Enterprise – which supports Singaporean entrepreneurs; and relief funds for tsunami victims, as well as hands-on volunteer support at a disaster relief logistics centre.

AIA's staffing policies, which allow employees to take time off work to pursue charitable activities, further assured judges of the company's stance as a protagonist of corporate social responsibility.

In recent times, AIA has offered charitable support to more than 20 organisations, including Breast Cancer Foundation, Club Rainbow, Singapore Heart Foundation, Community Chest, and Youth Challenge, and has provided sponsorship to around 20 more.

encourages staff to get involved in charitable endeavours.

Community Chest, and Youth Challenge, and has provided sponsorship to around 20 more.

Like the very best companies vying to prove their talents in corporate social responsibility, AIA favours a grassroots approach in its engagements with the community; besides monetary contributions, its ethos actively

Its ethos actively encourages staff to get involved in charitable endeavours POTH ANN

LIFETIME ACHIEVEMENT AWARD



Rudy Wanandi

For his extraordinary achievement and being a tireless supporter of the Indonesian insurance industry, Mr Wanandi is a worthy inaugural winner of the Lifetime Achievement Award.

o celebrate the historic 10th anniversary of the Asia Insurance Industry Awards, the judging panel agreed that it would be fitting to recognise this occasion with the bestowment of two lifetime achievement awards and Mr Rudy Wanandi is the deserved recipient of the first award.

Mr Wanandi started his long and illustrious career in insurance when he joined PT Asuransi Madyo, Jakarta in 1974 at the age of 28. When the business group of Mr Wanandi's family, the Gemala Group, took over the company, Mr Wanandi became the President & CEO and the company name was duly changed to PT Asuransi Wahana Tata.

At the time Mr Wanandi took the helm of the company, it had only two branches and employed just 20 employees. When he retired in 2004, Wahana Tata had become one of the biggest insurance companies in Indonesia with 37 branches employing about 800 people, as well as possessing shares in three general insurance companies

and one life insurance company, of which two are of a controlling position.

During his 30 years' service, Mr Wanandi was actively involved in the Indonesian Insurance Council and the East Asian Insurance Conference. However, his biggest contribution was made just before his retirement, when in 2003 he guaranteed one insurance company of his own to the Indonesian insurance industry. That company, PT Asuransi MAIPARK Indonesia, is now owned by all the general insurance and reinsurance companies in Indonesia and is designated to do a special line of business, earthquake and other natural perils.

This lifetime achievement award is not the first accolade that Mr Wanandi has

received. Ernst & Young chose him as its 'Entrepreneur of The Year' in 2004 but perhaps the greatest tribute that can be paid to Mr Wanandi is that to the young insurance managers in Indonesia, he is known more as a familiar, senior insurance executive who always encourages them to study and improve their skills and knowledge. Many of the Indonesian insurance professionals love him because of his warm personality as well as respect him for his extraordinary achievements. As described by Mr Robert Jeremia, President Director of Wahana Tata, Mr Wanandi is a "simple hearted person who has passion, compassion and love (for) family and friends and the insurance business". For being a tireless supporter of the Indonesian insurance industry, Mr Wanandi is a worthy inaugural winner of the Lifetime Achievement Award.

His biggest contribution was made just before his retirement, when in 2003 he guaranteed one insurance company of his own to the Indonesian insurance industry

RUDY WANANDI

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Jose Halili Co 1941-2004

A posthumous award for lifetime services to the insurance industry is deservedly bestowed on the late Mr Jose Halili Co, a fitting acknowledgement of his selfless contribution towards the betterment of the insurance industry.

his year's second Lifetime Achievement Award is awarded posthumously to one of the most influential and important figures in the Philippine insurance industry over the past 40 years - Mr Jose Halili Co.

Mr Halili Co began his insurance journey as a trainee in 1960 while pursuing a Business Administration degree in the Philippines. During the early years of his career, he spent considerable time in Europe honing his insurance knowledge under the guidance of experts in the field, particularly in marine and aviation business. Following these stints, he went on to assume executive positions at top local insurers in the Philippines, starting at the young age of 25.

In 1991, Mr Halili Co acquired a controlling stake in Seaboard Eastern Insurance and took over as its Chairman and President. Within a short span of time, the company was transformed into an important player in the Philippine insurance market. In

1996, the Seaboard Centre was inaugurated, heralding the need for enlarged premises to meet increasing demand.

As a professional, the judges noted that Mr Halili Co was very passionate about insurance and contributed to the industry at every opportunity he had. He initiated the donation of funds to a top university in Manila for the further advancement of insurance education in the country and for the establishment of a professorial chair for research on a variety of insurance topics. Likewise, he was known for his commitment towards the continued uplifting of insurance

He was known for his commitment towards the continued uplifting of insurance standards in the Philippines

standards in the Philippines and served in numerous industry associations in different key capacities throughout his career. Mr Halili Co was always a staunch supporter of the East Asian Insurance Congress. He chaired the organising committee for the 20th EAIC conference in Manila in 2000 and was subsequently elected President of the EAIC for its 21st conference in Tokyo, Japan in 2002.

Joe, as friends and colleagues fondly called him, was not defined by work alone. In his private life, he was a caring man who never failed to extend a helping hand. Apart from membership of business organisations, he was likewise actively involved in the Jaycees and Rotary Clubs, both institutions founded on the core belief that businesses should have a commitment of responsibility to the community.

On the occasion of the 23rd EAIC conference in Brunei, a posthumous award for lifetime services to the insurance industry is deservedly bestowed on the late Jose Halilico, a fitting acknowledgement of his selfless contribution towards the betterment of the insurance industry.

JOSE HALILI CO

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The hosts





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Life Reinsurer of the Year

Swiss Re

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Reinsurance Industry Contribution Award

Malaysian Re

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Personality of the Year

Mark O'Dell

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Corporate Social Responsibility Award

Eagle Insurance – Winner AIA Singapore – Merit

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Lifetime Achievement Award

Rudy Wanandi The late Jose Halili Co